

### Indices Performance

Global Indices	05-May	Prev_Day	Abs. Change	% Change
Russell 3000	2,051	2,059	-8	-0.41
Nasdaq	13,582	13,634	-51	-0.37
FTSE	7,039	6,923	116	1.68
Nikkei <sup>[1]</sup>	28,813	NA	NA	NA
Hang Seng	28,418	28,557	-139	-0.49
Indian Indices	05-May	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	48,678	48,254	424	0.88
Nifty 50	14,618	14,497	121	0.84
Nifty 100	14,823	14,684	140	0.95
Nifty 500	12,413	12,300	113	0.92
Nifty Bank	32,784	32,270	513	1.59
S&P BSE Power	2,524	2,506	18	0.72
S&P BSE Small Cap	22,053	21,886	168	0.77
S&P BSE HC	24,039	23,326	713	3.06

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-May	30.92	0.86	30.65	1.00
Month Ago	34.25	0.73	33.08	0.97
Year Ago	19.56	1.22	21.19	1.65

### Nifty 50 Top 3 Gainers

Company	05-May	Prev_Day	% Change
Sun Pharma	683	645	5.93
United Phos	641	611	4.82
Axis Bank	717	700	2.41

### Nifty 50 Top 3 Losers

Company	05-May	Prev_Day	% Change
Adani Ports & SEZ	738	769	-3.99
Bajaj Finance	5515	5616	-1.79
SBI Life Insurance Company Limited	973	983	-1.00

### Advance Decline Ratio

	BSE	NSE
Advances	1795	1187
Declines	1150	707
Unchanged	167	103

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1744	39517
MF Flows**	92	-18932

\*5<sup>th</sup> May 2021; \*\*4<sup>th</sup> May 2021

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 30 Apr, 2021

### Global Indices

- Asian markets witnessed a mixed trend in reaction to the recent comments from the U.S. Treasury Secretary on the interest rate. Meanwhile, investors continued to track the developments on the COVID-19 vaccination drive. Today (as on May 06), Asian markets opened mostly higher ahead of the U.S. nonfarm payroll data on Friday. Both Nikkei and Hang Seng rose 1.36% and 0.23%, respectively (as at 8 a.m. IST).
- European markets rose on some upbeat corporate earnings reports for the Mar quarter of 2021 and encouraging economic data that indicate a fairly strong global economic rebound. Rise in crude oil prices also added to the upside.
- U.S. markets remained mixed as overall buying interest was muted. Meanwhile, ADP released a report showing U.S. private sector job growth accelerated in Apr 2021 but was below market expectations.

### Indian Equity Market

- Indian equity markets managed to close in the green in response to the RBI's announcement of COVID-19 healthcare package of Rs 50,000 crore for vaccine makers, medical equipment suppliers, hospitals and patients in need of funds. Additionally, individual borrowers and small businesses with loan outstanding of up to Rs 25 crore, and who did not avail for moratorium or restructuring relief last year, can ask for restructuring of their loans for up to 2 years.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.88% and 0.84% to close at 48,677.55 and 14,617.85 respectively.
- The overall market breadth on BSE was strong with 1,795 scrips advancing and 1,150 scrips declining. A total of 167 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Healthcare was the major gainer, up 3.06% followed by S&P BSE Bankex, up 1.67% and S&P BSE Basic Materials, up 1.33%. S&P BSE Realty was the only loser, down 1.15%.

### Domestic News

- Data from the private survey showed that the seasonally adjusted India Services Business Activity Index fell to 54.0 in Apr 2021 from 54.6 in Mar 2021. The Composite PMI Output also decreased to 55.4 in Apr 2021 from 56.0 in Mar 2021.
- The Reserve Bank of India (RBI) announced a slew of steps as the second wave of the coronavirus pandemic causes serious strains on healthcare and medical services. The RBI Governor announced in an unscheduled speech that the central bank would have an on-tap liquidity window of INR 500 billion to support emergency healthcare facilities and services. Banks will offer new lending support to a wide variety of companies under this programme, including vaccine producers, importers and suppliers of vaccines and priority medical supplies, hospitals and dispensaries, and other healthcare operators. Credit is also available to logistics companies and patients. These loans will be classified under the priority sector till repayment or maturity, whichever is earlier.
- According to RBI Governor, in Feb 2021, scheduled commercial banks were authorised to subtract credit disbursed for new MSME borrowers from their Net Demand and Time Liabilities (NDTL) for the purpose of calculating CRR. This exemption, which is currently valid for exposures up to Rs. 25 lakh and credit disbursed up to fortnight ending Oct 1, 2021, is being extended until Dec 31, 2021 to further incentivize the entry of unbanked MSMEs into the banking system.
- The Cabinet Committee on Economic Affairs has issued its approval in principle for strategic disinvestment and management control transfer in IDBI Bank Ltd.
- General Motors' net income surged to \$2.98 billion in the quarter ended Mar 2021 as strong U.S. consumer demand and higher prices offset production cuts brought on by a global shortage of computer chips.

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FII Derivative Trade Statistics		05-May		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	5055.89	5370.06	10091.66	
Index Options	414776.74	412906.52	102204.13	
Stock Futures	14806.34	13628.32	97872.23	
Stock Options	12642.16	12709.15	9847.20	
<b>Total</b>	<b>447281.13</b>	<b>444614.05</b>	<b>220015.22</b>	

Derivative Statistics- Nifty Options			
	05-May	Prev_Day	Change
Put Call Ratio (OI)	1.04	0.92	0.12
Put Call Ratio(Vol)	0.80	0.91	-0.11

Debt Watch				
	05-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.24%	3.22%	3.11%	3.95%
T-Repo	3.19%	3.24%	3.07%	3.27%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	3.75%
91 Day T-Bill	3.35%	3.31%	3.20%	3.58%
364 Day T-Bill	3.71%	3.69%	3.71%	3.65%
10 Year Gilt	5.98%	6.05%	6.12%	6.07%
G-Sec Vol. (Rs.Cr)	35650	26142	33016	43563
FBIL MIBOR	3.45%	3.42%	3.43%	4.49%
3 Month CP Rate	3.55%	3.50%	3.75%	5.55%
5 Year Corp Bond	6.25%	6.27%	6.38%	6.98%
1 Month CD Rate	3.31%	3.26%	3.34%	4.02%
3 Month CD Rate	3.34%	3.32%	3.31%	4.58%
1 Year CD Rate	4.14%	3.95%	4.34%	4.81%

Currency Market			
Currency	05-May	Prev_Day	Change
USD/INR	73.97	73.85	0.11
GBP/INR	102.77	102.53	0.24
EURO/INR	88.80	88.90	-0.10
JPY/INR	0.68	0.68	0.00

Commodity Prices				
Commodity	05-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	65.58	63.76	58.68	24.06
Brent Crude(\$/bl)	71.23	68.08	61.74	20.87
Gold(\$/oz)	1786	1781	1728	1706
Gold(Rs./10 gm)	47569	47569	45058	40989

Source: Refinitiv

[1] Data as on 30 Apr, 2021

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### Derivatives Market

- Nifty May 2021 Futures stood at 14,679.10, a premium of 61.25 points above the spot closing of 14,617.85. The turnover on NSE's Futures and Options segment rose to Rs. 44,63,162.54 crore on May 05, 2021, compared with Rs. 37,28,946.94 crore on May 04, 2021.
- The Put-Call ratio stood at 0.83 compared with the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 1.04 compared with the previous session's close of 0.92.
- Open interest on Nifty Futures stood at 11.73 million, compared with the previous session's close of 11.85 million.

### Indian Debt Market

- Bond yields fell after the Reserve Bank of India (RBI) announced some measures to support the domestic economy that got impacted due to Covid-19 pandemic.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 3 bps to close at 5.98% as compared to the previous close of 6.01% after moving in the range of 5.96% to 6.01%.
- Data from RBI showed that reserve money grew 16.9% on a yearly basis for the week ended Apr 30, 2021 compared to an increase of 10.0% in the same period of the previous year. The currency in circulation grew 15.0% on a yearly basis for the week ended Apr 30, 2021 compared to an increase of 15.9% in the same period of the previous year.
- Banks borrowed Rs. 143 crore under the central bank's marginal standing facility on May 04, 2021 compared to that of May 03, 2021 when banks borrowed Rs. 10 crore.

### Currency Market Update

- The Indian rupee weakened after witnessing gains in the last two sessions against the U.S. dollar, as near-term forward premiums eased, which lead to unwinding of carry positions.
- Euro little changed against the U.S. dollar following some softer-than-expected U.S. economic data.

### Commodity Market Update

- Gold prices rose following weakness in the greenback.
- Brent crude prices rose after data from the Energy Information Administration showed that U.S. crude inventories fell by 8 million barrels in the week to April 30 to 485.1 million barrels.

### International News

- According to a report by the payroll processor, U.S. private sector employment rose 742,000 jobs in Apr 2021 after surging by an upwardly revised 565,000 jobs in Mar 2021.
- According to data from IHS Markit, eurozone's composite output index rose to 53.8 in Apr 2021 from 53.2 in the previous month. Eurozone's final services Purchasing Managers' Index (PMI) rose to 50.5 in Apr from 49.6 a month ago.
- According to the Institute for Supply Management, U.S. services Purchasing Managers' Index (PMI) fell to 62.7 in Apr 2021 after jumping to 63.7 in Mar 2021. There was slowing growth in the services sector in Apr however, the rate of expansion is still strong.

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