

Indices Performance

Global Indices	06-May	Prev_Day	Abs. Change	% Change
Russell 3000	2,059	2,051	8	0.41
Nasdaq	13,633	13,582	50	0.37
FTSE	7,076	7,039	37	0.52
Nikkei	29,331	28,813	519	1.80
Hang Seng	28,637	28,418	219	0.77
Indian Indices	06-May	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	48,950	48,678	272	0.56
Nifty 50	14,725	14,618	107	0.73
Nifty 100	14,929	14,823	105	0.71
Nifty 500	12,502	12,413	89	0.72
Nifty Bank	32,828	32,784	44	0.13
S&P BSE Power	2,540	2,524	17	0.66
S&P BSE Small Cap	22,184	22,053	131	0.59
S&P BSE HC	24,047	24,039	9	0.04

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-May	31.13	0.85	30.82	1.00
Month Ago	34.26	0.73	33.18	0.96
Year Ago	19.61	1.21	21.34	1.64

Nifty 50 Top 3 Gainers

Company	06-May	Prev_Day	% Change
Hindalco	386	367	5.13
Hero Moto	2913	2788	4.49
Wipro	512	491	4.42

Nifty 50 Top 3 Losers

Company	06-May	Prev_Day	% Change
Power Grid	215	218	-1.28
United Phos	633	641	-1.20
NTPC	103	104	-0.82

Advance Decline Ratio

	BSE	NSE
Advances	1622	1056
Declines	1371	850
Unchanged	134	94

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-458	39059
MF Flows**	92	-18932

*6th May 2021; **4th May 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets witnessed a mixed trend with investors keenly awaiting the U.S. jobs report to gauge the overall health of U.S. employment amid COVID-19 pandemic. Today (as on May 07), Asian markets opened on a mixed note ahead of the U.S. nonfarm payroll data. Both Nikkei and Hang Seng rose 0.01% and 0.05%, respectively (as at 8 a.m. IST).
- European markets mostly rose tracking earnings announcements and digesting Bank of England's policy statement. Optimism about growth supported sentiment, but buying interest was a bit subdued due to worries about surge in coronavirus cases in Asian countries.
- U.S. markets rose after U.S. initial weekly jobless claims fell by much more than market expected in the week ended May 1, 2021.

Indian Equity Market

- Indian equity markets struggled to end the session in the green. While consistent rise in COVID-19 cases kept investors wary, stock specific movement in selected counters supported gains following the announcements of Mar quarter results.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.56% and 0.73% to close at 48,949.76 and 14,724.80 respectively.
- The overall market breadth on BSE was strong with 1,622 scrips advancing and 1,371 scrips declining. A total of 134 scrips remained unchanged.
- On the BSE sectoral front, all sectors gained. S&P BSE Metal was the major gainer, up 2.74%, followed by S&P BSE Auto and S&P BSE IT, up 1.81% and 1.43%, respectively. S&P BSE Basic Materials and S&P BSE Teck gained 1.38% and 1.18% respectively.

Domestic News

- Sebi announced that it is in the process of engaging agencies to create a virtual museum of the Indian securities market. The museum will preserve tangible and intangible records and commemorate the history of the Indian securities industry and create interest and raise awareness of the market among stakeholders, the general public, scholars, and students.
- According to Centre for Monitoring Indian Economy (CMIE), in Apr 2021, the raging second wave of Covid-19 caused a 3.8% fall in consumer confidence, the largest drop since May 2020. As per CMIE, people are more pessimistic about the future, their wages in the next 12 months, the economy in the next year, and the economy in the next five years.
- According to a survey, the pandemic and subsequent lockdowns have wreaked havoc on the economy and livelihoods of approximately 23 crore Indians in the last year. According to the study, the rural poverty rate increased by 15%, while the urban poverty rate increased by nearly 20 points.
- According to a global investment bank and financial services firm based in the U.S., the wholesale price index (WPI) accelerated to 9.1% YoY in April 2021 from 7.4% YoY in March 2021, owing to a low base. Although food prices are expected to have slowed, non-food inflation is expected to have increased dramatically due to the low base impact.
- Tata Consumer Products reported a consolidated net profit of Rs. 133.34 crore for the quarter ended Mar 2021 as against a loss of Rs. 50 crore in the year-ago period. The profit came mainly due to growth in revenue and good control over expenditure.
- Cognizant reported 4.2% YoY rise to \$4.4 billion in quarter ended Mar 2021. Cognizant's digital revenue grew by 15% YoY and currently represents 44% of its total revenue. The increase in company's performance came as it saw recovery in its healthcare vertical.

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FII Derivative Trade Statistics	06-May		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5559.75	5550.13	9777.58
Index Options	461927.42	464313.91	108038.81
Stock Futures	12880.91	12158.73	99663.20
Stock Options	11621.64	11814.57	10788.99
Total	491989.72	493837.34	228268.58

Derivative Statistics- Nifty Options	06-May	Prev_Day	Change
Put Call Ratio (OI)	1.15	1.04	0.10
Put Call Ratio(Vol)	1.00	0.80	0.20

Debt Watch	06-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.24%	3.22%	3.13%	3.88%
T-Repo	3.22%	3.25%	2.95%	3.34%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	3.75%
91 Day T-Bill	3.34%	3.31%	3.17%	3.51%
364 Day T-Bill	3.71%	3.70%	3.68%	3.57%
10 Year Gilt	5.97%	6.06%	6.12%	6.03%
G-Sec Vol. (Rs.Cr)	29531	18977	24652	51593
FBIL MIBOR	3.45%	3.42%	3.47%	4.44%
3 Month CP Rate	3.55%	3.50%	3.70%	5.55%
5 Year Corp Bond	6.23%	6.28%	6.38%	6.89%
1 Month CD Rate	3.34%	3.26%	3.35%	3.83%
3 Month CD Rate	3.35%	3.32%	3.26%	4.15%
1 Year CD Rate	4.14%	4.04%	3.85%	4.65%

Currency Market	06-May	Prev_Day	Change
USD/INR	73.94	73.97	-0.03
GBP/INR	102.79	102.77	0.02
EURO/INR	88.78	88.80	-0.01
JPY/INR	0.68	0.68	0.00

Commodity Prices	06-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	64.68	64.95	59.29	23.38
Brent Crude(\$/bl)	69.92	68.59	61.72	20.10
Gold(\$/oz)	1815	1771	1744	1686
Gold(Rs./10 gm)	47569	47569	45191	40989

Source: Refinitiv

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Derivatives Market

- Nifty May 2021 Futures stood at 14,769.95, a premium of 45.15 points above the spot closing of 14,724.80. The turnover on NSE's Futures and Options segment rose to Rs. 79,71,454.91 crore on May 06, 2021, compared with Rs. 44,63,162.54 crore on May 05, 2021.
- The Put-Call ratio stood at 0.93 compared with the previous session's close of 0.83.
- The Nifty Put-Call ratio stood at 1.15 compared with the previous session's close of 1.04.
- Open interest on Nifty Futures stood at 12.17 million, compared with the previous session's close of 11.73 million.

Indian Debt Market

- Bond yields were almost steady even as the persistent increase in new Covid-19 infections across the country showed no signs of slow down.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 1 bps to close at 5.97% as compared to the previous close of 5.98% after moving in the range of 5.97% to 5.99%.
- Data from RBI showed that money supply increased at an annualized rate of 10.6% in the fortnight ending Apr 23, 2021, compared with an increase of 10.8% a year earlier. The currency with the public increased 15.6% during the same fortnight compared with an increase of 15.9% a year earlier.
- Banks borrowed Rs. 33 crore under the central bank's marginal standing facility on May 05, 2021 compared to that of May 04, 2021 when banks borrowed Rs. 143 crore.

Currency Market Update

- The Indian rupee gained against the U.S. dollar following rise in domestic equity market and a fall in the U.S. dollar index.
- Euro rose against the U.S. dollar as global market risk appetite improved. Market participants focused on a Bank of England meeting and economic data that may provide clues on when the U.S. Federal Reserve might back down monetary stimulus.

Commodity Market Update

- Gold prices rose following weakness in the greenback and decline in yields on U.S. Treasuries.
- Brent crude prices fell following rise in COVID-19 infection cases in India. However, further losses were restricted following a sharper than expected fall in U.S. crude inventories.

International News

- The Bank of England kept its interest rate and quantitative easing unchanged at the latest meeting. The bank retained the stock of corporate bond purchases at GBP 20 billion and the government bond purchases at GBP 875 billion.
- According to data from Destatis, Germany's factory orders increased 3% MoM in Mar 2021 as against revised 1.4% rise in Feb 2021.
- According to the IHS Markit, U.K. services Purchasing Managers' Index rose to 61.0 in Apr 2021 from 56.3 in Mar 2021.
- According to Eurostat, eurozone retail sales rose 2.7% in Mar 2021 as against 4.2 rise seen in Feb 2021. On a yearly basis, retail sales rose 12% in Mar 2021 following 1.5% drop in Feb 2021.

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