



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

08 May 2020

Good gets *better*

Indices Performance

Global Indices	07-May	Prev_Day	Abs. Change	% Change#
Russell 3000	1,401	1,382	18	1.31
Nasdaq	8,980	8,854	125	1.41
FTSE	5,936	5,854	82	1.40
Nikkei	19,675	19,619	55	0.28
Hang Seng	23,981	24,137	-157	-0.65
Indian Indices	07-May	Prev_Day	Abs. Change	% Change#
S&P BSE Sensex	31,443	31,686	-242	-0.76
Nifty 50	9,199	9,271	-72	-0.78
Nifty 100	9,351	9,429	-77	-0.82
Nifty 500	7,521	7,576	-55	-0.72
Nifty Bank	19,492	19,695	-203	-1.03
S&P BSE Power	1,439	1,475	-36	-2.47
S&P BSE Small Cap	10,687	10,701	-15	-0.14
S&P BSE HC	15,061	15,160	-99	-0.65

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-May	19.49	1.22	21.18	1.65
Month Ago	18.44	1.43	19.81	1.73
Year Ago	28.16	1.21	28.73	1.14

Nifty 50 Top 3 Gainers

Company	07-May	Prev_Day	% Change#
Bharti Infratel	173	161	7.40
Indusind Bank	454	426	6.78
Adani Ports & SEZ	282	270	4.53

Nifty 50 Top 3 Losers

Company	07-May	Prev_Day	% Change#
ONGC	76	79	-4.61
NTPC	90	95	-4.49
BPCL	330	344	-4.14

Advance Decline Ratio

	BSE	NSE
Advances	1026	794
Declines	1290	995
Unchanged	171	126

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-324	-53399
MF Flows**	-1300	30740

 *6th May 2020; **5th May 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.91% (Mar-20)	7.35% (Dec-19)	2.86% (Mar-19)
IIP	4.50% (Feb-20)	2.10% (Nov-19)	0.20% (Feb-19)
GDP	4.70% (Dec-19)	5.10% (Sep-19)	5.60% (Dec-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 06 May 2020

Global Indices

- Asian markets largely remained weak with private survey results showing China's service sector slumped in Apr. However, the downturn was restricted by data showing unexpected rise in Chinese exports during the same period. Today (as on May 8), Asian markets rose following rise on Wall Street overnight. Both Nikkei and Hang Seng market traded up 2.05% and 0.89%, respectively (as at 8.a.m. IST).
- European markets rose after China showed a surprising rise in its exports in Apr 2020. Continued optimism about reopening of businesses in several parts across the globe, further boosted the market. However, worries about the spread of the covid-19 pandemic and its terrible impact to economies continued to weigh on sentiment.
- U.S. markets gained on continued optimism that the U.S. economy can at least partially reopen in the near future. Market received further boost on reports that a coronavirus vaccine being developed by a U.S. biotechnology company has been given FDA approval for a phase 2 trial.

Indian Equity Market

- Indian equity markets slipped to red territory amid rising cases of COVID-19 in India. According to the health ministry, the number of Covid-19 cases reached nearly 53,000 with rising deaths rates. Global cues also played spoilsport after Bank of England stated that Britain could be headed for its biggest economic slump in over 300 years due to the coronavirus lockdown.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.76% and 0.78% to close at 31,443.38 and 9,199.05 respectively. S&P BSE MidCap and S&P BSE SmallCap lost 0.53% and 0.14% respectively.
- The overall market breadth on BSE was weak with 1,026 scrips advancing and 1,290 scrips declining. A total of 171 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the only gainer, up 1.82%. S&P BSE Power was the major loser, down 2.47% followed by S&P BSE Utilities, down 2.27% and S&P BSE Consumer Durables, down 2.24%.

Domestic News

- According to the Secretary in the Ministry of Road Transport and Highways, the government is working on a comprehensive financial package not only for the Micro, Small and Medium Enterprises but for all the sectors of the economy. The announcement comes as the demand of a stimulus package has been growing from various quarters as the COVID-19 pandemic led to a significant disruption in business activity.
- According to the Union Minister for Road Transport & Highways, the government plans to implement Rs. 15 trillion worth of national highway projects in the next two years. The minister further added that the vehicle scrapping policy will be announced soon and added that the policy will help reduce cost and speed up the adoption of electric vehicles.
- The Central Board of Direct taxes (CBDT) has amended a rule for settling tax disputes expeditiously under mutual agreement procedure (MAP). MAP is a dispute resolution process under tax treaties. Subsequently, CBDT has also revised form 34F which is used for making application for invoking MAP.
- According to media reports, the central government is planning to merge Coal Mines Provident Fund Organisation (CMPFO) with the Employees' Provident Fund Organisation (EPFO). The move comes on growing possibility of a large asset-liability mismatch in the CMPFO's pension fund.
- GlaxoSmithKline announced that it has sold its stake in Hindustan Unilever's Indian business for \$3.35 billion, which is the largest block trade ever to have been carried out in India as per media reports. The 133.77 million shares were offloaded on average for Rs. 1,905.
- HCL Technologies reported a 22.8% YoY rise in consolidated net profit at Rs. 3,154 crore in the quarter ended compared with Rs. 2,568 crore in the same quarter last year. Revenue for the quarter rose 16.3% YoY to Rs. 18,590 crore from Rs. 15,990 crore reported in the year-ago quarter.



FII Derivative Trade Statistics		07-May		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	8702.24	8191.27	6325.81	
Index Options	279436.29	278987.11	32208.36	
Stock Futures	15421.33	15185.39	73396.58	
Stock Options	2473.22	2477.19	1890.85	
Total	306033.08	304840.96	113821.60	

Derivative Statistics- Nifty Options			
	07-May	Prev_Day	Change
Put Call Ratio (OI)	1.15	1.30	-0.15
Put Call Ratio (Vol)	0.94	0.89	0.05

Debt Watch				
	07-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate ^[1]	3.88%	4.19%	4.20%	5.94%
T-Repo ^[1]	3.34%	3.75%	2.69%	5.81%
Repo	4.40%	4.40%	4.40%	6.00%
Reverse Repo	3.75%	3.75%	4.00%	5.75%
91 Day T-Bill ^[1]	3.51%	3.62%	4.10%	6.42%
364 Day T-Bill ^[1]	3.57%	3.67%	4.49%	6.52%
10 Year Gilt ^[1]	6.03%	6.11%	6.42%	7.38%
G-Sec Vol. (Rs.Cr) ^[1]	51593	35084	9911	37555
FBIL MIBOR ^[1]	4.44%	4.41%	4.50%	6.05%
3 Month CP Rate ^[1]	5.55%	5.45%	6.00%	7.80%
5 Year Corp Bond	6.90%	6.90%	7.34%	8.50%
1 Month CD Rate ^[1]	3.83%	4.14%	4.16%	6.88%
3 Month CD Rate ^[1]	4.15%	4.60%	4.39%	7.22%
1 Year CD Rate ^[1]	4.65%	4.79%	5.13%	7.44%

Currency Market			
Currency	06-May	Prev_Day	Change
USD/INR	75.69	75.57	0.12
GBP/INR	94.10	94.22	-0.12
EURO/INR	81.98	82.46	-0.49
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	07-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	23.18	18.73	23.49	61.36
Brent Crude(\$/bl)	21.96	14.82	19.80	70.87
Gold(\$/oz)	1718	1680	1648	1284
Gold(Rs./10 gm)	40989	40989	40989	31496

Source: Refinitiv

^[1] Data as on 06 May 2020

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Derivatives Market

- Nifty May 2020 Futures stood at 9,204.25, a premium of 5.20 points above the spot closing of 9,199.05. The turnover on NSE's Futures and Options segment rose to Rs. 22,79,856.76 crore on May 07, 2020, compared with Rs. 14,76,310.45 crore on May 06, 2020.
- The Put-Call ratio stood at 0.77 compared with the previous session's close of 0.85.
- The Nifty Put-Call ratio stood at 1.15 compared with the previous session's close of 1.3.
- Open interest on Nifty Futures stood at 8.6 million, compared with the previous session's close of 8.46 million.

Indian Debt Market

- The domestic fixed income market remained closed on account of Buddha Pournima.

Currency Market Update

- The domestic currency market remained closed on account of Buddha Pournima.
- The euro weakened against the greenback as the safe haven appeal of the U.S. dollar strengthened after initial jobless claims in U.S. in the week ended May 2 came higher than market expectations.

Commodity Market Update

- Gold prices rose after labour productivity in U.S. slumped 2.5% in the first quarter of 2020.
- Brent crude prices surged after Saudi Arabia raised its official oil selling prices.

International News

- According to the Labor Department, labor productivity in the U.S. fell 2.5% in Mar quarter of quarter 2020 compared with a 1.2% rise in the Dec quarter of 2019. Unit labor costs rose 4.8% Mar quarter of quarter 2020 higher than 0.9% in the fourth quarter of 2019.
- The Bank of England maintained its Bank Rate at 0.1%, which is at a record low and refrained from unveiling additional quantitative easing but Governor kept the door open for further easing.
- China's exports (dollar terms) surprisingly grew 3.5% YoY in Apr 2020 better than market forecast. In Mar 2020, exports declined 6.6%. Imports plunged 14.2% YoY, worse than 0.9% fall in Mar 2020. Trade balance showed a surplus of \$45.34 billion in Apr 2020 much better than \$19.9 billion in Mar 2020.


Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



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