

Indices Performance				
Global Indices	07-May	Prev_Day	Abs. Change	% Change
Russell 3000	2,075	2,059	16	0.79
Nasdaq	13,752	13,633	119	0.88
FTSE	7,130	7,076	54	0.76
Nikkei	29,358	29,331	26	0.09
Hang Seng	28,611	28,637	-27	-0.09
Indian Indices	07-May	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,206	48,950	257	0.52
Nifty 50	14,823	14,725	98	0.67
Nifty 100	15,022	14,929	93	0.62
Nifty 500	12,563	12,502	61	0.49
Nifty Bank	32,905	32,828	77	0.23
S&P BSE Power	2,563	2,540	22	0.87
S&P BSE Small Cap	22,218	22,184	34	0.15
S&P BSE HC	24,049	24,047	1	0.01

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-May	31.41	0.84	30.23	0.99
Month Ago	34.08	0.73	33.49	0.95
Year Ago	19.49	1.22	21.18	1.65

Nifty 50 Top 3 Gainers				
Company	07-May	Prev_Day	% Change	
Tata Steel	1182	1101	7.40	
Hindalco	401	386	3.93	
JSW Steel	757	730	3.72	

Nifty 50 Top 3 Losers				
Company	07-May	Prev_Day	% Change	
Bajaj Auto	3867	3941	-1.89	
Hero Moto	2861	2913	-1.80	
Eicher Motors	2417	2443	-1.07	

Advance Decline Ratio			
	BSE	NSE	
Advances	1687	1097	
Declines	1321	834	
Unchanged	171	100	

Institutional Flows (Equity)			
Description (Cr)	Inflow/Outflow	YTD	
FII Flows*	1086	40146	
MF Flows**	259	-18347	

*7th May 2021; **5th May 2021

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets witnessed a mixed trend with investors focusing on the upcoming U.S. jobs data, scheduled later during the day. Meanwhile, positive Chinese export data for Apr boosted optimism about the global economic outlook. Today (as on May 10), markets are trading higher following positive cues from U.S. markets. Both Nikkei and Hang Seng are up 0.89% and 0.25% (as at 8:00 AM IST), respectively.
- European markets rose on the back of upbeat earnings announcements and euro zone economic data. According to official data, German industrial production and exports rose on MoM basis in Mar.
- U.S. markets closed higher after weaker than expected job growth data for Apr reinforced the view that the Federal Reserve will leave ultra-easy monetary policy in place for the foreseeable future.

Indian Equity Market

- Indian equity markets ended the last session of the week in the green. Upbeat cues from European markets following strong economic data from Germany and other major economies, coupled with healthy corporate earnings underpinned hopes of a swift economic recovery from the pandemic.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.52% and 0.67% to close at 49,206.47 and 14,823.15 respectively.
- The overall market breadth on BSE was strong with 1,687 scrips advancing and 1,321 scrips declining. A total of 171 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 5.29% followed by S&P BSE Basic Materials, up 2.05% and S&P BSE Telecom, up 1%. S&P BSE Consumer Durables was the major loser, down 0.43% followed by S&P BSE Capital Goods, down 0.08% and S&P BSE IT, down 0.04%.

Domestic News

- According to a major credit rating agency, India is likely to breach its fiscal deficit target in FY22. The agency expects Indian central government deficit to come in at 8.3% of GDP in FY22 as against government's target of 6.8% of the GDP in FY22. The key driver of our deficit forecast revision is a downward revision to our revenue outlook, provided that India's economic recovery will be hampered by COVID-19 cases and containment measures in place, which will have a negative effect on fiscal revenues.
- The Reserve Bank of India announced the formation of an advisory committee to help the second Regulatory Review Authority (RRA2.0), which was established earlier this month by the central bank to streamline regulations and reduce the enforcement burden on controlled entities.
- The second wave of coronavirus (Covid-19), according to the finance ministry, posed a danger to economic activity in the April-June quarter of FY22. However, relative to the first wave, it expects a subdued economic effect. The ministry however said that India's second wave is seeing a much higher caseload, with new increases in daily incidents, daily deaths, and positivity rates, posing a threat to the country's ongoing economic recovery.
- India's credit rating will be maintained at its current level for the next two years, according to a major rating agency, and the country's sovereign rating will be supported by a slightly higher rate of growth in the coming years.
- Dabur reported 33.98% rise in consolidated net profit to Rs. 377.29 crore for the quarter ended Mar 2021 as against net profit of Rs. 281.60 crore in the same quarter a year ago. Its revenue from operations rose 25.27% to Rs 2,336.79 crore in quarter ended Mar 2021 compared with Rs. 1,865.36 crore in the year-ago period.
- HDFC reported 42.43% YoY growth in standalone net profit to Rs. 3,179.83 for quarter ended Mar 2021 as against Rs. 2,232.5 crore reported in same quarter of previous year. The company has also recommended a final dividend of Rs. 23 per equity share for FY21.

Good gets better

FII Derivative Trade Statistics		07-May		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3599.24	3850.53	10572.15	
Index Options	809995.04	808503.10	79883.11	
Stock Futures	11371.69	11352.94	100751.62	
Stock Options	11570.79	11580.48	11619.56	
Total	836536.76	835287.05	202826.44	

Derivative Statistics- Nifty Options			
	07-May	Prev_Day	Change
Put Call Ratio (OI)	1.33	1.15	0.18
Put Call Ratio(Vol)	0.91	1.00	-0.09

Debt Watch				
	07-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.22%	3.21%	3.14%	3.88%
T-Repo	3.28%	3.25%	3.04%	3.34%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	3.75%
91 Day T-Bill	3.34%	3.30%	3.35%	3.51%
364 Day T-Bill	3.71%	3.71%	3.72%	3.57%
10 Year Gilt	6.02%	6.03%	6.08%	6.03%
G-Sec Vol. (Rs.Cr)	29531	44823	50502	51593
FBIL MIBOR	3.45%	3.43%	3.42%	4.44%
3 Month CP Rate	3.55%	3.50%	3.70%	5.55%
5 Year Corp Bond	6.25%	6.26%	6.43%	6.90%
1 Month CD Rate	3.38%	3.25%	3.39%	3.83%
3 Month CD Rate	3.35%	3.31%	3.35%	4.15%
1 Year CD Rate	4.13%	3.90%	3.89%	4.65%

Currency Market			
Currency	07-May	Prev_Day	Change
USD/INR	73.74	73.94	-0.20
GBP/INR	102.51	102.79	-0.28
EURO/INR	88.90	88.78	0.11
JPY/INR	0.68	0.68	0.00

Commodity Prices				
Commodity	07-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	64.91	63.45	59.72	23.18
Brent Crude(\$/bl)	69.46	68.33	60.22	21.96
Gold(\$/oz)	1830	1769	1737	1718
Gold(Rs./10 gm)	47569	47569	45829	40989

Source: Refinitiv

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Derivatives Market

- Nifty May 2021 Futures stood at 14,869.55, a premium of 46.40 points above the spot closing of 14,823.15. The turnover on NSE's Futures and Options segment fell to Rs. 20,49,035.27 crore on May 07, 2021, compared with Rs. 79,71,454.91 crore on May 06, 2021.
- The Put-Call ratio stood at 0.83 compared with the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 1.33 compared with the previous session's close of 1.15.
- Open interest on Nifty Futures stood at 12.24 million, compared with the previous session's close of 12.17 million.

Indian Debt Market

- Bond yields rose as market participants booked profits after lacklustre demand at Friday's weekly government securities auction.
- Yield on the 10-year benchmark paper (5.85% GS 2030) rose 5 bps to close at 6.02% as compared to the previous close of 5.97%.
- RBI conducted the auction of 14-day Variable Rate Reverse Repo auction under LAF for the notified amount of Rs. 2,00,000 crore at a cut-off yield of 3.46%.

Currency Market Update

- The Indian rupee rose against the U.S. dollar on upbeat risk appetite in the region and a broad decline in the U.S. dollar.
- Euro rose against the U.S. dollar after U.S. nonfarm payroll data for Apr 2021 came in well below expectations.

Commodity Market Update

- Gold prices rose as the U.S. dollar remained under pressure after the U.S. nonfarm payroll employment data for Apr 2021 came well below market expectations.
- Brent crude prices fell as persisting concerns over COVID-19 pandemic in India dampened market sentiments.

International News

- According to the Labor Department, U.S. non-farm payroll employment rose by 266,000 jobs in Apr 2021 after surging by a downwardly revised 770,000 jobs in Mar 2021. The report also showed the unemployment rate rose 6.15 in Apr 2021 from 6% in Mar 2021.
- According to data by Destatis, Germany's exports rose 1.2% MoM in Mar 2021 as against 1% in Feb 2021. Imports growth rose sharply to 6.5% in Mar 2021 from 3.6% in Feb 2021. Consequently, the trade surplus fell to EUR 14.3 billion in Mar from EUR 18.9 billion in the previous month.
- According to IHS Markit, U.K. construction Purchasing Managers' Index (PMI) came fell marginally to 61.6 in Apr 2021 as against 61.7 in Mar 2021.


Good gets better
Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.