

Indices Performance

Global Indices	10-May	Prev_Day	Abs. Change	% Change
Russell 3000	2,031	2,075	-45	-2.14
Nasdaq	13,402	13,752	-350	-2.55
FTSE	7,124	7,130	-6	-0.08
Nikkei	29,518	29,358	161	0.55
Hang Seng	28,596	28,611	-15	-0.05
Indian Indices	10-May	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,502	49,206	296	0.60
Nifty 50	14,942	14,823	119	0.80
Nifty 100	15,147	15,022	125	0.83
Nifty 500	12,670	12,563	107	0.85
Nifty Bank	33,142	32,905	238	0.72
S&P BSE Power	2,617	2,563	54	2.13
S&P BSE Small Cap	22,426	22,218	208	0.94
S&P BSE HC	24,594	24,049	545	2.27

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-May	31.48	0.85	30.43	0.98
Month Ago	34.29	0.73	33.53	0.97
Year Ago	19.77	1.20	21.28	1.64

Nifty 50 Top 3 Gainers

Company	10-May	Prev_Day	% Change
Coal India	147	137	7.45
United Phos	675	629	7.18
Hindalco	426	401	6.15

Nifty 50 Top 3 Losers

Company	10-May	Prev_Day	% Change
Shree Cements Limited	27310	27840	-1.90
Britannia Industries Limited	3414	3461	-1.37
Ultratech Cem	6403	6482	-1.22

Advance Decline Ratio

	BSE	NSE
Advances	2041	1353
Declines	1073	643
Unchanged	216	89

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1201	38944
MF Flows**	259	-18347

 *10th May 2021; **5th May 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets largely closed in the green as weaker than expected U.S. job growth in Apr eased concerns over the prospect of higher interest rates. Today (as on May 11), markets are trading lower following overnight weakness in U.S. markets. Both Nikkei and Hang Seng are down 2.63% and 2.28% (as at 8:00 AM IST), respectively.
- European markets witnessed mixed trend with investors tracking news about the spread of coronavirus infections and updates on the vaccination front.
- U.S. markets closed lower amid weakness among technology stocks following negative analyst comments about several big-name companies.

Indian Equity Market

- Indian equity markets managed to close in the green with buying interest supported by optimism over sooner-than-expected taper down of the second wave of COVID-19. Global cues also contributed to the gains as weaker than expected U.S. jobs data for Apr re-affirmed the ultra-easy monetary policy stance of the U.S. Fed. This eased concerns over the foreign fund outflow from the domestic markets.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.6% and 0.8% to close at 49,502.41 and 14,942.35 respectively.
- The overall market breadth on BSE was strong with 2,041 scrips advancing and 1,073 scrips declining. A total of 216 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 3.53% followed by S&P BSE Capital Goods, up 2.56% and S&P BSE Healthcare, up 2.27%. S&P BSE IT was the only loser, down 0.17%.

Domestic News

- According to a major rating agency, the economic impact of the current COVID-19 pandemic may be less serious than that of the 2020 pandemic, but recovery will be slower due to a decrease in economic activity in Apr 2021 and May 2021. The rating agency further said that there are growing indications that the latest wave of COVID-19 infections will exacerbate risks among financial institutions and the Reserve Bank of India (RBI) may take additional steps to help the financial sector if signs of economic stress become more apparent.
- The finance ministry stated that the provisioning of Rs. 35,000 crore for vaccines in the Union Budget for FY22 under the heading 'Transfers to States' does not preclude the central government from purchasing COVID-19 vaccines. The sum of Rs. 35,000 crore set aside in the Union Budget for FY22 under Demand for Grants No. 40, titled 'Transfers to States,' was done for a variety of administrative reasons, including the exemption of such expenditure from quarterly control restrictions. It also helps the federal government to obtain vaccines and distribute them to the states as grants in kind.
- HDFC has agreed to sell 44,12,000 equity shares which is 0.62% of HDFC ERGO's issued and paid-up share capital, under a share purchase agreement.
- IDFC First Bank plans to increase its home loan portfolio to 40% of total loans in the long run following the stabilisation of the liabilities (deposits) side of the company.


Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



FII Derivative Trade Statistics		10-May	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2839.10	2436.62	10948.18
Index Options	177964.94	180248.18	90966.08
Stock Futures	12529.75	12815.29	102640.90
Stock Options	13513.11	13599.25	12957.14
Total	206846.90	209099.34	217512.30

Derivative Statistics- Nifty Options			
	10-May	Prev_Day	Change
Put Call Ratio (OI)	1.33	1.33	0.00
Put Call Ratio(Vol)	1.01	0.91	0.10

Debt Watch				
	10-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.24%	3.21%	3.15%	3.98%
T-Repo	3.27%	3.21%	2.99%	3.39%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	3.75%
91 Day T-Bill	3.36%	3.31%	3.32%	3.48%
364 Day T-Bill	3.71%	3.69%	3.72%	3.40%
10 Year Gilt	6.01%	6.00%	6.02%	5.72%
G-Sec Vol. (Rs.Cr)	20784	26165	36413	59756
FBIL MIBOR	3.46%	3.44%	3.44%	4.43%
3 Month CP Rate	3.55%	3.50%	3.70%	5.35%
5 Year Corp Bond	6.26%	6.28%	6.39%	6.85%
1 Month CD Rate	3.40%	3.38%	3.44%	4.23%
3 Month CD Rate	3.37%	3.32%	3.32%	4.16%
1 Year CD Rate	4.14%	4.10%	3.89%	4.67%

Currency Market			
Currency	10-May	Prev_Day	Change
USD/INR	73.41	73.74	-0.33
GBP/INR	103.25	102.51	0.74
EURO/INR	89.25	88.90	0.35
JPY/INR	0.67	0.68	0.00

Commodity Prices				
Commodity	10-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	64.87	64.41	59.24	24.23
Brent Crude(\$/bl)	69.22	68.33	61.60	21.96
Gold(\$/oz)	1835	1792	1743	1701
Gold(Rs./10 gm)	47569	47569	46284	40989

Source: Refinitiv

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Derivatives Market

- Nifty May 2021 Futures stood at 14,984.65, a premium of 42.30 points above the spot closing of 14,942.35. The turnover on NSE's Futures and Options segment rose to Rs. 25,76,380.57 crore on May 10, 2021, compared with Rs. 20,49,035.27 crore on May 07, 2021.
- The Put-Call ratio stood at 0.9 compared with the previous session's close of 0.83.
- The Nifty Put-Call ratio remained unchanged compared with the previous session's close of 1.33.
- Open interest on Nifty Futures stood at 12.23 million, compared with the previous session's close of 12.24 million.

Indian Debt Market

- Bond yields were little changed as market participants awaited details of the Reserve Bank of India's (RBI) next bond purchase even as the India's Covid-19 crisis showed no signs of declining.
- Yield on the 10-year benchmark paper (5.85% GS 2030) eased 1 bps to close at 6.01% as compared to the previous close of 6.02% after moving in a range of 6.01% to 6.03%.
- Banks did not borrowed under the central bank's marginal standing facility on May 06, 2021 compared to that of May 05, 2021 when banks borrowed Rs. 33 crore.

Currency Market Update

- The Indian rupee rose against the U.S. dollar following broad decline on the U.S. dollar index after weaker-than-expected U.S. nonfarm payroll data increased chances that the U.S. Federal Reserve will maintain its current level of bond purchases for longer.
- Euro fell against the U.S. dollar as market participants awaited key economic data from the U.S.

Commodity Market Update

- Gold prices rose as the U.S. dollar remained under pressure.
- Brent crude prices fell amid reports that the largest fuel pipeline system in the U.S. will be restored by the end of this week.

International News

- As per results from Sentix, eurozone's investor confidence index rose notably to 21.0 in May 2021 from 13.1 in Apr 2021. In May, investor trust in the Eurozone reached its highest level in more than three years, indicating that the coronavirus-induced recession has been resolved.
- According to Lloyds Bank subsidiary Halifax and IHS Markit, U.K. House prices grew 1.4% MoM in Apr 2021 following 1.1% rise in Mar 2021. In Apr, house prices in the U.K. hit a new peak as the stamp duty holiday continued to boost the housing market.

Good gets better

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