

Indices Performance

Global Indices	11-May	Prev_Day	Abs. Change	% Change
Russell 3000	2,026	2,031	-5	-0.24
Nasdaq	13,389	13,402	-12	-0.09
FTSE	6,948	7,124	-176	-2.47
Nikkei	28,609	29,518	-910	-3.08
Hang Seng	28,014	28,596	-582	-2.03
Indian Indices	11-May	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	49,162	49,502	-341	-0.69
Nifty 50	14,851	14,942	-92	-0.61
Nifty 100	15,071	15,147	-75	-0.50
Nifty 500	12,642	12,670	-28	-0.22
Nifty Bank	32,872	33,142	-270	-0.82
S&P BSE Power	2,669	2,617	52	1.97
S&P BSE Small Cap	22,606	22,426	180	0.80
S&P BSE HC	24,527	24,594	-67	-0.27

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
11-May	31.16	0.86	30.14	0.99
Month Ago	34.29	0.73	33.53	0.97
Year Ago	19.51	1.22	21.21	1.65

Nifty 50 Top 3 Gainers

Company	11-May	Prev_Day	% Change
Coal India	156	147	5.88
GAIL	162	155	4.76
NTPC	113	108	4.64

Nifty 50 Top 3 Losers

Company	11-May	Prev_Day	% Change
JSW Steel	734	759	-3.22
Hindalco	413	426	-3.04
Kotak Bank	1755	1809	-2.98

Advance Decline Ratio

	BSE	NSE
Advances	1810	1182
Declines	1251	772
Unchanged	178	79

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1169	40113
MF Flows**	259	-18347

 *11th May 2021; **5th May 2021

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	5.52% (Mar-21)	4.59% (Dec-20)	5.84% (Mar-20)
IIP	-3.60% (Feb-21)	-1.60% (Nov-20)	5.20% (Feb-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets closed in the red following growing concerns over inflation. Investors are contemplating that the inflationary pressure may lead to U.S. Fed tightening its monetary policy sooner than expected. Today (as on May 12), markets are largely trading lower as investors remain cautious over growing inflation worries. While Nikkei is down 0.70%, Hang Seng is up 0.30% (as at 8:00 AM IST).
- European markets also went down as rising inflation raised speculation that the U.S. Fed, as well as central banks in some other big economies, might wind back monetary policy support sooner than expected.
- U.S. markets went down, dragged by concerns about an acceleration in the rate of inflation and potential monetary policy tightening by the Federal Reserve.

Indian Equity Market

- Indian equity markets slipped amid worries over soaring commodity prices that have sent the cost of raw materials from copper to iron ore and lumber to record highs and are the latest indicator that inflation may not be as transitory as some policymakers are expecting. On the coronavirus front, the World Health Organization said that the coronavirus variant first identified in India last year was being classified as a variant of global concern, with some preliminary studies showing that it spreads more easily.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.69% and 0.61% to close at 49,161.81 and 14,850.75 respectively.
- The overall market breadth on BSE was strong with 1,810 scrips advancing and 1,251 scrips declining. A total of 178 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Utilities was the major gainer, up 2.74% followed by S&P BSE Oil & Gas, up 2.68% and S&P BSE Power, up 1.97%. S&P BSE Metal was the major loser, down 1.07% followed by S&P BSE Finance, down 1.03% and S&P BSE Bankex, down 1.02%.

Domestic News

- According to the Reserve Bank of India (RBI), private banks that operated as agency banks for government businesses prior to 2012 will continue to do so for the central and state governments without needing new permission. The RBI also stated that banks seeking new approval from the RBI for government agency businesses should be in good health and not be subject to a prompt corrective action process or a moratorium at the time of filing the application or signing the agreement with the RBI.
- The Securities and Exchange Board of India (Sebi) has issued disclosure standards for corporate responsibility and sustainability reporting, which cover environmental, social, and governance aspects and will apply to the top 1,000 listed entities by market capitalization. The new Business Responsibility and Sustainability Report (BRSR) will take the place of the previous Business Responsibility Report (BRR). Market participants will be able to recognise and evaluate sustainability-related risks and opportunities as a result of the change, which is expected to increase transparency.
- As per media reports, the government has proposed more reductions in import duties on steel products, with the aim of getting them to zero or near-zero levels to help MSMEs cope with the high cost of raw materials in the midst of the pandemic.
- Infosys announced that it has been selected by Britvic, one of the leading branded soft drinks businesses in Europe, as a strategic end-to-end partner to assist them in implementing their strategic transformation roadmap and activities, including software, cloud infrastructure, service.
- JSW Energy's subsidiary JSW Hydro Energy has raised USD 707 million through green bonds issued in other countries.


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FII Derivative Trade Statistics		11-May	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2681.92	3004.01	10460.72
Index Options	245491.15	242869.54	103732.05
Stock Futures	11750.71	13425.06	105394.73
Stock Options	12838.39	12769.85	14163.58
Total	272762.17	272068.46	233751.08

Derivative Statistics- Nifty Options			
	11-May	Prev_Day	Change
Put Call Ratio (OI)	1.27	1.33	-0.06
Put Call Ratio(Vol)	0.94	1.01	-0.07

Debt Watch				
	11-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.21%	3.19%	3.15%	3.87%
T-Repo	3.26%	3.18%	2.99%	3.15%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	3.75%
91 Day T-Bill	3.35%	3.31%	3.32%	3.55%
364 Day T-Bill	3.72%	3.67%	3.72%	3.67%
10 Year Gilt	6.01%	6.01%	6.02%	5.82%
G-Sec Vol. (Rs.Cr)	15838	19868	36413	66448
FBIL MIBOR	3.45%	3.44%	3.44%	4.42%
3 Month CP Rate	3.60%	3.50%	3.70%	5.35%
5 Year Corp Bond	6.25%	6.31%	6.39%	7.02%
1 Month CD Rate	3.33%	3.27%	3.44%	4.18%
3 Month CD Rate	3.37%	3.32%	3.32%	4.18%
1 Year CD Rate	4.14%	4.12%	3.89%	4.79%

Currency Market			
Currency	11-May	Prev_Day	Change
USD/INR	73.45	73.41	0.04
GBP/INR	103.68	103.25	0.43
EURO/INR	89.15	89.25	-0.10
JPY/INR	0.67	0.67	0.00

Commodity Prices				
Commodity	11-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	65.26	65.67	59.24	23.52
Brent Crude(\$/bl)	69.50	69.86	61.60	23.42
Gold(\$/oz)	1837	1778	1743	1696
Gold(Rs./10 gm)	47569	47569	46284	40989

Source: Refinitiv

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Derivatives Market

- Nifty May 2021 Futures stood at 14,878.25, a premium of 27.50 points above the spot closing of 14,850.75. The turnover on NSE's Futures and Options segment rose to Rs. 42,73,308.97 crore on May 11, 2021, compared with Rs. 25,76,380.57 crore on May 10, 2021.
- The Put-Call ratio stood at 0.89 compared with the previous session's close of 0.9.
- The Nifty Put-Call ratio stood at 1.27 compared with the previous session's close of 1.33.
- Open interest on Nifty Futures stood at 12.77 million, compared with the previous session's close of 12.23 million.

Indian Debt Market

- Bond yields were little changed for the second consecutive session due to lack of fresh triggers in the market.
- Yield on the 10-year benchmark paper (5.85% GS 2030) remained unchanged at 6.01% from the previous close after moving in a narrow range of 6.01% to 6.02%.
- Banks did not borrowed under the central bank's marginal standing facility on May 10, 2021 as well as May 07, 2021.

Currency Market Update

- The Indian rupee was almost unchanged against the U.S. dollar as exporters' greenback sales neutralised the downside due to weak risk mood in the region.
- Euro rose against the U.S. dollar after data showed German investor sentiment in May 2021 surged to its highest level since the start of the COVID-19 pandemic.

Commodity Market Update

- Gold prices rose as the greenback remained under pressure with market participants awaiting U.S. consumer price data to gauge inflation.
- Brent crude prices rose after Colonial Pipeline shut down its network after being hit by a cyberattack.

International News

- According to Destatis, Germany wholesale prices rose 7.2% YoY in Apr 2021 following a 4.4% rise in Mar 2021. On a monthly basis, wholesale prices rose 1.1% slower than the 1.7% increase posted in Mar.
- According to the National Bureau of Statistics, China's consumer price inflation rose 0.9% YoY in Apr 2021 as against 0.4% in Mar 2021.
- According to data from the ZEW - Leibniz Centre for European Economic Research, Germany's economic sentiment rose sharply to 84.4 in May 2021 from 70.7 in Apr 2021. The current conditions index rose by 8.7 points to -40.1 in May.
- According to the Ministry of Communications, Japan's average of household spending rose 6.2% YoY to 309,800 yen in Mar 2021 following 6.6% fall in Feb 2021.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.