

**Indices Performance**

| Global Indices    | 13-May | Prev_Day | Abs. Change | % Change |
|-------------------|--------|----------|-------------|----------|
| Russell 3000      | 1,991  | 1,974    | 17          | 0.88     |
| Nasdaq            | 13,125 | 13,032   | 93          | 0.72     |
| FTSE              | 6,963  | 7,005    | -41         | -0.59    |
| Nikkei            | 27,448 | 28,148   | -700        | -2.49    |
| Hang Seng         | 27,719 | 28,231   | -512        | -1.81    |
| Indian Indices    | 12-May | Prev_Day | Abs. Change | % Change |
| S&P BSE Sensex    | 48,691 | 49,162   | -471        | -0.96    |
| Nifty 50          | 14,697 | 14,851   | -154        | -1.04    |
| Nifty 100         | 14,940 | 15,071   | -131        | -0.87    |
| Nifty 500         | 12,538 | 12,642   | -104        | -0.83    |
| Nifty Bank        | 32,452 | 32,872   | -420        | -1.28    |
| S&P BSE Power     | 2,667  | 2,669    | -2          | -0.06    |
| S&P BSE Small Cap | 22,466 | 22,606   | -140        | -0.62    |
| S&P BSE HC        | 24,384 | 24,527   | -143        | -0.59    |

**P/E Dividend Yield**

| Date      | Sensex |            | Nifty |            |
|-----------|--------|------------|-------|------------|
|           | P/E    | Div. Yield | P/E   | Div. Yield |
| 12-May    | 30.88  | 0.87       | 29.83 | 1.00       |
| Month Ago | 33.42  | 0.74       | 32.72 | 0.99       |
| Year Ago  | 19.97  | 1.18       | 21.51 | 1.62       |

**Nifty 50 Top 3 Gainers**

| Company                  | 12-May | Prev_Day | % Change |
|--------------------------|--------|----------|----------|
| Tata Motors              | 326    | 316      | 3.31     |
| Titan Industries Limited | 1455   | 1435     | 1.37     |
| Maruti                   | 6818   | 6737     | 1.20     |

**Nifty 50 Top 3 Losers**

| Company       | 12-May | Prev_Day | % Change |
|---------------|--------|----------|----------|
| Tata Steel    | 1179   | 1234     | -4.44    |
| JSW Steel     | 708    | 734      | -3.59    |
| IndusInd Bank | 917    | 949      | -3.39    |

**Advance Decline Ratio**

|           | BSE  | NSE <sup>[1]</sup> |
|-----------|------|--------------------|
| Advances  | 1542 | 887                |
| Declines  | 1537 | 1089               |
| Unchanged | 154  | 64                 |

**Institutional Flows (Equity)**

| Description (Cr) | Inflow/Outflow | YTD    |
|------------------|----------------|--------|
| FII Flows*       | 716            | 40829  |
| MF Flows**       | 259            | -18347 |

\*12<sup>th</sup> May 2021; \*\*5<sup>th</sup> May 2021

**Economic Indicator**

| YoY(%) | Current            | Quarter Ago        | Year Ago            |
|--------|--------------------|--------------------|---------------------|
| CPI    | 4.29%<br>(Apr-21)  | 4.06%<br>(Jan-21)  | 7.22%<br>(Apr-20)   |
| IIP    | 22.40%<br>(Mar-21) | 2.20%<br>(Dec-20)  | -18.70%<br>(Mar-20) |
| GDP    | 0.40%<br>(Dec-20)  | -7.50%<br>(Sep-20) | 3.30%<br>(Dec-19)   |

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 12 May, 2021

**Global Indices**

- Asian markets closed in the red as faster than expected U.S. inflation data raised concerns about tighter monetary policy and its impact on the global growth outlook. Today (as on May 14), markets are trading higher following overnight gains in Wall Street. Both Nikkei and Hang Seng are up 1.38% and 0.42% (as at 8:00 AM IST), respectively.
- European markets witnessed a mixed trend amid continued concerns about inflation and speculation that the Federal Reserve may tighten its monetary policy sooner than expected.
- U.S. markets went up with investors taking positive cues from higher-than-expected drop in initial jobless claims for the week to May 8 coupled with bargain hunting.

**Indian Equity Market**

- Indian equity markets slipped with investors concerned that rising commodity prices and inflationary pressure may push up global interest rates sooner than expected. Buying interest was also dampened after one of the global rating agencies slashed India's growth forecast for FY22 to 9.3% on account of the second wave of coronavirus infections, which shall affect economic recovery and increases risk of longer-term damage.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.96% and 1.04% to close at 48,690.80 and 14,696.50 respectively.
- The overall market breadth on BSE was strong with 1,542 scrips advancing and 1,537 scrips declining. A total of 154 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Auto was the only gainer, up 0.26%. S&P BSE Metal was the major loser, down 3.22% followed by S&P BSE Basic Materials, down 1.62% and S&P BSE Bankex, down 1.44%. S&P BSE Auto was the only gainer, up 0.26%. S&P BSE Metal was the major loser, down 3.22% followed by S&P BSE Bankex, down 1.44% and S&P BSE Oil & Gas, down 1.22%.

**Domestic News**

- Government data showed that the Index of Industrial Production (IIP) witnessed a growth of 22.4% in Mar 2021 as compared to a contraction of 3.4% in the previous month and a contraction of 18.7% in the same period of the previous year. The manufacturing sector witnessed a growth of 25.8% in Mar 2021 as compared to a contraction of 22.8% in the same period of the previous year. The mining sector grew 6.1% in Mar 2021 as compared to a contraction of 1.3% in the same period of the previous year while the electricity sector witnessed a growth of 22.5% in Mar 2021 as compared to a contraction of 8.2% in Mar 2020. In FY21, IIP contracted 8.6% as compared to a contraction of 0.8% in FY20.
- Government data showed that the Consumer Price Index based inflation (CPI) fell to 4.29% in Apr 2021 from 5.52% in Mar 2021. The Consumer Food Price Index also came down to 2.02% in Apr 2021 from 4.87% in the previous month. CPI inflation for vegetables fell 14.18% while that of oils and fats witnessed a growth of 25.91% in Apr 2021. CPI inflation for pulses and products stood at 7.51% during the same month.
- The United Nations has boosted India's growth forecast for 2021 to 7.5%, up 0.2% from Jan 2021, but warns that the country's outlook for the year remains highly fragile. According to the World Economic Situation and Prospects study, rising COVID-19 infections and insufficient vaccination progress in many countries pose a threat to a broad-based recovery of the global economy. India's GDP is expected to increase by 10.1% in 2022, according to the study.

**Good gets better**



| FII Derivative Trade Statistics |           | 12-May    |           |
|---------------------------------|-----------|-----------|-----------|
| (Rs Cr)                         | Buy       | Sell      | Open Int. |
| Index Futures                   | 3328.06   | 5548.22   | 11445.90  |
| Index Options                   | 392738.75 | 395979.20 | 111108.01 |
| Stock Futures                   | 12501.03  | 13591.07  | 105129.85 |
| Stock Options                   | 13793.70  | 13783.08  | 15214.94  |
| Total                           | 422361.54 | 428901.57 | 242898.70 |

| Derivative Statistics- Nifty Options |        |          |        |
|--------------------------------------|--------|----------|--------|
|                                      | 12-May | Prev_Day | Change |
| Put Call Ratio (OI)                  | 1.01   | 1.27     | -0.26  |
| Put Call Ratio(Vol)                  | 0.94   | 1.01     | -0.07  |

| Debt Watch                        |        |         |          |          |
|-----------------------------------|--------|---------|----------|----------|
|                                   | 13-May | Wk. Ago | Mth. Ago | Year Ago |
| Call Rate <sup>[1]</sup>          | 3.31%  | 3.24%   | 3.20%    | 3.88%    |
| T-Repo <sup>[1]</sup>             | 3.26%  | 3.22%   | 3.19%    | 1.83%    |
| Repo                              | 4.00%  | 4.00%   | 4.00%    | 4.40%    |
| Reverse Repo                      | 3.35%  | 3.35%   | 3.35%    | 3.75%    |
| 91 Day T-Bill <sup>[1]</sup>      | 3.36%  | 3.35%   | 3.33%    | 3.45%    |
| 364 Day T-Bill <sup>[1]</sup>     | 3.72%  | 3.71%   | 3.74%    | 3.65%    |
| 10 Year Gilt <sup>[1]</sup>       | 6.01%  | 5.97%   | 6.01%    | 5.76%    |
| G-Sec Vol. (Rs.Cr) <sup>[1]</sup> | 19695  | 29531   | 24707    | 44562    |
| FBIL MIBOR <sup>[1]</sup>         | 3.44%  | 3.45%   | 3.44%    | 4.25%    |
| 3 Month CP Rate <sup>[1]</sup>    | 3.60%  | 3.55%   | 3.70%    | 4.80%    |
| 5 Year Corp Bond                  | 6.26%  | 6.23%   | 6.32%    | 7.01%    |
| 1 Month CD Rate <sup>[1]</sup>    | 3.37%  | 3.34%   | 3.48%    | 4.13%    |
| 3 Month CD Rate <sup>[1]</sup>    | 3.37%  | 3.35%   | 3.35%    | 3.68%    |
| 1 Year CD Rate <sup>[1]</sup>     | 4.14%  | 4.14%   | 3.99%    | 4.63%    |

| Currency Market |        |          |        |
|-----------------|--------|----------|--------|
| Currency        | 12-May | Prev_Day | Change |
| USD/INR         | 73.44  | 73.45    | -0.01  |
| GBP/INR         | 103.80 | 103.68   | 0.12   |
| EURO/INR        | 89.12  | 89.15    | -0.03  |
| JPY/INR         | 0.68   | 0.67     | 0.00   |

| Commodity Prices               |        |        |          |          |
|--------------------------------|--------|--------|----------|----------|
| Commodity                      | 13-May | Wk Ago | Mth. Ago | Year Ago |
| NYMEX Crude(\$/bl)             | 63.77  | 64.68  | 60.15    | 24.87    |
| Brent Crude(\$/bl)             | 68.65  | 69.92  | 62.47    | 28.16    |
| Gold( \$/oz)                   | 1827   | 1815   | 1744     | 1715     |
| Gold(Rs./10 gm) <sup>[1]</sup> | 47569  | 47569  | 46391    | 40989    |

Source: Refinitiv

[1] Data as on 12 May, 2021

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### Derivatives Market

- Nifty May 2021 Futures stood at 14,710.05, a premium of 13.55 points above the spot closing of 14,696.50. The turnover on NSE's Futures and Options segment rose to Rs. 80,06,586.12 crore on May 12, 2021, compared with Rs. 42,73,308.97 crore on May 11, 2021.
- The Put-Call ratio stood at 0.91 compared with the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 1.01 compared with the previous session's close of 1.27.
- Open interest on Nifty Futures stood at 13.05 million, compared with the previous session's close of 12.77 million.

### Indian Debt Market

- Bond yields were little changed for the third consecutive session ahead of the consumer inflation data for Apr 2021, to be released post market hours.
- Yield on the 10-year benchmark paper (5.85% GS 2030) remained unchanged at 6.01% from the previous close after moving in a narrow range of 5.99% to 6.01%.
- RBI announces to conduct open market purchase of seven government securities under G-sec Acquisition Programme (G-SAP 1.0) for an aggregate amount of Rs. 35,000 crore on May 20, 2021.
- Data from RBI showed that reserve money grew 17.1% on a yearly basis for the week ended May 07, 2021 compared to an increase of 10.5% in the same period of the previous year. The currency in circulation grew 14.4% on a yearly basis for the week ended May 07, 2021 compared to an increase of 16.6% in the same period of the previous year.

### Currency Market Update

- The Indian rupee fell against the U.S. dollar on worries that growing inflationary pressure in the U.S. may prompt the U.S. Federal Reserve to downsize stimulus.
- Euro was little changed against the U.S. dollar after U.S. inflation data showed a surge in consumer prices in Apr 2021.

### Commodity Market Update

- Gold prices rose following a decline in yields of U.S. Treasuries on hopes that the U.S. Federal Reserve will keep interest rates low for an extended period of time.
- Brent crude prices fell on persisting concerns over COVID-19 pandemic in India.

### International News

- Data from the U.S. Labour Department showed that initial jobless claims in U.S. for the week ended May 8, 2021 fell by 34,000 to 473,000 from the previous week's revised level of 507,000 (498,000 originally reported for the previous week).
- Data from the U.S. Labour Department showed that the consumer price index in U.S. rose 0.8% on a monthly basis in Apr 2021 following an increase of 0.6% in the previous month. On a yearly basis, the consumer price index grew by 4.2% and this was the biggest jump since Sep 2008.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.