

**Indices Performance**

Global Indices	14-May	Prev_Day	Abs. Change	% Change
Russell 3000	2,030	1,991	39	1.96
Nasdaq	13,430	13,125	305	2.32
FTSE	7,044	6,963	80	1.15
Nikkei	28,084	27,448	636	2.32
Hang Seng	28,028	27,719	309	1.11
Indian Indices	14-May	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	48,733	48,691	42	0.09
Nifty 50	14,678	14,697	-19	-0.13
Nifty 100	14,893	14,940	-47	-0.31
Nifty 500	12,472	12,538	-66	-0.52
Nifty Bank	32,170	32,452	-283	-0.87
S&P BSE Power	2,643	2,667	-24	-0.90
S&P BSE Small Cap	22,201	22,466	-266	-1.18
S&P BSE HC	24,091	24,384	-293	-1.20

**P/E Dividend Yield**

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
14-May	31.03	0.87	29.79	1.00
Month Ago	33.42	0.74	32.72	0.99
Year Ago	19.25	1.21	21.00	1.67

**Nifty 50 Top 3 Gainers**

Company	14-May	Prev_Day	% Change
Asian Paints	2775	2556	8.54
United Phos	743	692	7.47
ITC	212	203	4.43

**Nifty 50 Top 3 Losers**

Company	14-May	Prev_Day	% Change
GAIL	153	161	-5.18
Coal India	147	154	-4.36
Tata Motors	312	326	-4.22

**Advance Decline Ratio**

	BSE	NSE
Advances	1371	761
Declines	1724	1220
Unchanged	145	80

**Institutional Flows (Equity)**

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1174	39655
MF Flows**	1	-19523

\*14<sup>th</sup> May 2021; \*\*12<sup>th</sup> May 2021

**Economic Indicator**

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.29% (Apr-21)	4.06% (Jan-21)	7.22% (Apr-20)
IIP	22.40% (Mar-21)	2.20% (Dec-20)	-18.70% (Mar-20)
GDP	0.40% (Dec-20)	-7.50% (Sep-20)	3.30% (Dec-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

**Global Indices**

- Asian markets closed in the green following easing concerns over probable rate hike by U.S. Fed. The Fed officials said that increase in prices above the U.S. central bank's 2% goal should be temporary and it will not raise rates until it sees inflation above target for a long time. Today (as on May 17), markets are trading mixed as investors await the release of a series of Chinese economic data. While Nikkei is down 0.45%, Hang Seng is up 0.59% (as at 8:00 AM IST).
- European markets rose as comments from Fed policymakers that the U.S. central bank will not raise rates until it sees inflation above target for a long time helped ease worries on the rate front and prompted investors to pick up stocks.
- U.S. markets went up as investors picked up stocks at somewhat reduced levels following the sell-off seen earlier in the week.

**Indian Equity Market**

- Indian equity markets closed on a flattish note as positive impact of decline in retail inflation numbers for Apr was neutralized by slew of downgrades in the GDP growth forecasts for FY22 along with slowdown in the vaccination programme amid supply crunch.
- Key benchmark indices S&P BSE Sensex gained 0.09% and Nifty 50 lost 0.13% to close at 48,732.55 and 14,677.80 respectively.
- The overall market breadth on BSE was weak with 1,371 scrips advancing and 1,724 scrips declining. A total of 145 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE FMCG was the major gainer, up 2% followed by S&P BSE Capital Goods, up 0.62% and S&P BSE Consumer Durables, up 0.21%. S&P BSE Metal was the major loser, down 3.61% followed by S&P BSE Realty, down 3.31% and S&P BSE Utilities, down 2.14%.

**Domestic News**

- Government data showed that India's trade deficit widened to \$15.10 billion in Apr 2021 from \$6.76 billion in Apr 2020 which corresponds to an increase of 123.17%. Exports grew 195.72% on a yearly basis \$30.63 billion in Apr 2021 from \$10.36 billion in the same period of the previous year. Imports rose 167.05% over the year to \$45.72 billion in Apr 2021 from \$17.12 billion in the same period of the previous year. Oil imports in Apr 2021 stood at \$10.87 billion which was higher by 133.24% in dollar terms compared to Apr 2020. Non-oil imports were estimated at \$34.85 billion in Apr 2021 which was 179.70% higher in dollar terms compared to the same period of the previous year. The commodities/commodity groups which have recorded positive growth during Apr 2021 vis-à-vis April 2020 are gems & jewellery (9271.21%), Jute mfg. including floor covering (1684.62%), Carpet (1352.68%).
- The Prime Minister released the 8th instalment of over Rs 20,000 crore to more than 9.5 crore beneficiary farmers under Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) scheme. The scheme directly provides Rs. 6,000 annually in three equal installments to farmers.
- SEBI has extended the timeline for regulatory compliances by Infrastructure Investment Trusts (InvITs) and Real Estate Investment Trusts (REITs) by one month. The move comes amid escalating concerns over the second wave of the COVID-19 pandemic.
- Dr Reddy's Laboratories reported 28% YoY fall in consolidated net profit to Rs 554 crore in the last quarter of FY21. Consolidated revenues grew 7% YoY to Rs. 4,728 crore while R&D expenses comprised 8.7% of revenues at Rs. 409 crore. Selling, general and administrative expenses went up 17% to Rs. 1,430 crore due to incremental costs after the integration of Wockhardt's acquired divisions and increased freight expenses.
- Larsen and Toubro (L&T) recorded 3% YoY rise in consolidated net profit of Rs. 3,293 crore in the Mar quarter of 2021. L&T's revenue from operations rose 8.6% YoY to Rs. 48,088 crore during the reported quarter.

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FII Derivative Trade Statistics		14-May	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5755.18	6310.89	12078.53
Index Options	688334.24	678081.32	85495.62
Stock Futures	13442.35	15921.87	103889.29
Stock Options	15775.92	16087.44	16278.27
Total	723307.69	716401.52	217741.71

Derivative Statistics- Nifty Options			
	14-May	Prev_Day	Change
Put Call Ratio (OI)	1.11	1.01	0.10
Put Call Ratio(Vol)	0.89	0.94	-0.05

Debt Watch				
	14-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.27%	3.22%	3.20%	3.92%
T-Repo	3.28%	3.28%	3.19%	2.11%
Repo	4.00%	4.00%	4.00%	4.40%
Reverse Repo	3.35%	3.35%	3.35%	3.75%
91 Day T-Bill	3.36%	3.34%	3.33%	3.40%
364 Day T-Bill	3.70%	3.71%	3.74%	3.71%
10 Year Gilt	5.99%	6.02%	6.01%	5.73%
G-Sec Vol. (Rs.Cr)	32217	29531	24707	53852
FBIL MIBOR	3.38%	3.45%	3.44%	4.42%
3 Month CP Rate	3.60%	3.55%	3.70%	4.65%
5 Year Corp Bond	6.28%	6.25%	6.32%	6.97%
1 Month CD Rate	3.35%	3.38%	3.48%	3.91%
3 Month CD Rate	3.38%	3.35%	3.35%	3.65%
1 Year CD Rate	4.14%	4.13%	3.99%	4.61%

Currency Market			
Currency	14-May	Prev_Day	Change
USD/INR	73.37	73.44	-0.07
GBP/INR	103.05	103.80	-0.75
EURO/INR	88.76	89.12	-0.36
JPY/INR	0.67	0.68	-0.01

Commodity Prices				
Commodity	14-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	65.27	64.91	63.10	26.90
Brent Crude(\$/bl)	69.85	69.46	65.70	28.55
Gold( \$/oz)	1842	1830	1736	1729
Gold(Rs./10 gm)	47569	47569	46391	40989

Source: Refinitiv

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### Derivatives Market

- Nifty May 2021 Futures stood at 14,714.95, a premium of 37.15 points above the spot closing of 14,677.80. The turnover on NSE's Futures and Options segment fell to Rs. 25,40,178.09 crore on May 14, 2021, compared with Rs. 80,06,586.12 crore on May 12, 2021.
- The Put-Call ratio stood at 0.86 compared with the previous session's close of 0.91.
- The Nifty Put-Call ratio stood at 1.11 compared with the previous session's close of 1.01.
- Open interest on Nifty Futures stood at 12.33 million, compared with the previous session's close of 13.05 million.

### Indian Debt Market

- Bond yields fell as the Reserve Bank of India (RBI) at its weekly government securities auction did not accepted any bid for 10 year benchmark paper.
- Yield on the 10-year benchmark paper (5.85% GS 2030) fell 2 bps to close at 5.99% from the previous close of 6.01% after moving in a narrow range of 5.97% to 6.04%.
- According to the RBI's data released in the weekly statistical supplement, India's foreign exchange reserves rose \$1.444 billion to \$589.465 billion in the week ended May 07, 2021 from \$588.020 billion in the previous week.
- Banks borrowed Rs. 58 crore under the central bank's marginal standing facility on May 12, 2021 compared with no borrowing on May 11, 2021.

### Currency Market Update

- The Indian rupee rose against the U.S dollar on greenback sales by exporters' and likely inflows in the domestic equity market.
- Euro rose against the U.S. dollar on recovery in risk appetite across markets, after the U.S. Federal Reserve officials played down expectations of tighter policy after accelerating U.S. inflation.

### Commodity Market Update

- Gold prices rose as the greenback remained under pressure after data showed U.S. retail sales unexpectedly stalled in Apr 2021.
- Brent crude prices rose following gains in the global equity markets in U.S. and Europe.

### International News

- According to preliminary data released by the University of Michigan, U.S. consumer sentiment index surprisingly fell to 82.8 in May 2021 from 88.3 in Apr 2021.
- According to the Commerce Department, U.S. business inventories increased 0.3% in Mar 2021, slower than upwardly revised 0.6% rise (0.5% advance originally reported) in Feb 2021. Rise in business inventories was due to wholesale inventories that surged 1.3% and manufacturing inventories rose by 0.7%.
- According to a report released by the U.S. Federal Reserve, U.S. industrial production rose 0.7% in Apr, slower than upwardly revised 2.4% surge in Mar 2021. Rise in output was partially due to a rebound in utilities output.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.