

Indices Performance

Global Indices	10-Nov	Prev_Day	Abs. Change	% Change
Russell 3000	1,789	1,811	-23	-1.26
Nasdaq	11,554	11,714	-160	-1.37
FTSE	6,297	6,186	111	1.79
Nikkei	24,906	24,840	66	0.26
Hang Seng	26,301	26,016	285	1.10
Indian Indices	10-Nov	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	43,278	42,597	680	1.60
Nifty 50	12,631	12,461	170	1.36
Nifty 100	12,683	12,545	138	1.10
Nifty 500	10,269	10,176	93	0.91
Nifty Bank	28,606	27,534	1,072	3.89
S&P BSE Power	1,818	1,814	4	0.21
S&P BSE Small Cap	15,232	15,305	-73	-0.48
S&P BSE HC	18,926	19,634	-709	-3.61

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Nov	30.43	0.94	34.18	1.26
Month Ago	29.77	0.96	34.71	1.33
Year Ago	27.59	1.15	27.51	1.25

Nifty 50 Top 3 Gainers

Company	10-Nov	Prev_Day	% Change
Bajaj Finance	4209	3865	8.89
IndusInd Bank	835	775	7.71
L&T Ltd.	1034	966	7.02

Nifty 50 Top 3 Losers

Company	10-Nov	Prev_Day	% Change
Cipla	717	763	-6.01
Tech Mahindra	821	873	-5.90
HCL Tech	810	855	-5.30

Advance Decline Ratio

	BSE	NSE
Advances	1208	827
Declines	1512	1053
Unchanged	171	136

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	4426	63761
MF Flows**	-52	3234

*10th Nov 2020; **2nd Nov 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 09 Nov, 2020

Global Indices

- Asian markets edged higher, led by positive developments on the coronavirus vaccine front. According to media reports, one of the U.S. drug makers and its German partner announced positive results from their coronavirus vaccine trial. The news boosted hopes of a swifter global economic recovery. Today (as on Nov 11), markets are largely trading higher as investor sentiment are buoyed by a recent positive development on the coronavirus vaccine front. While Nikkei is up 1.11%, Hang Seng is down 0.28% (as at 8:00 AM IST).
- European markets extended gains amid continued optimism about coronavirus vaccine even as new cases of infections increased in several parts across the continent.
- U.S. markets witnessed a mixed trend as the positive impact of the developments on the coronavirus vaccine front was neutralised by pullback seen in tech stocks.

Indian Equity Market

- Indian equity markets touched fresh record highs, led by hopes of faster global economic recovery. Investor sentiments were buoyed after one of the major global pharma companies confirmed that its vaccine, being jointly developed with another global pharma major, was 90% effective in preventing COVID-19 infections.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.6% and 1.36% to close at 43,277.65 and 12,631.10 respectively.
- The overall market breadth on BSE was weak with 1,208 scrips advancing and 1,512 scrips declining. A total of 171 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Finance was the major gainer, up 3.93% followed by S&P BSE Bankex, up 3.67% and S&P BSE Capital Goods, up 3.04%. S&P BSE IT was the major loser, down 3.71% followed by S&P BSE Healthcare, down 3.61% and S&P BSE Teck, down 3.27%.

Domestic News

- In line with the interim recommendations of the 15th finance commission, the central government has disbursed Rs 6,195.08 crore to 14 states on account of the eighth equated monthly instalment of the post-devolution revenue deficit grant. The 14 states are Andhra Pradesh, Assam, Himachal Pradesh, Kerala, Manipur, Meghalaya, Mizoram, Nagaland, Punjab, Sikkim, Tamil Nadu, Tripura, Uttarakhand and West Bengal.
- According to ICRA rating agency, Indian states could lower capital outlay on infrastructure by 10-40% in FY2021 in case of additional expenditure towards healthcare and public welfare amid COVID-19 pandemic. ICRA said states account for 37 to 40% of the total infrastructure capital expenditure.
- According to media reports, India's exports rose 22.47% YoY to \$6.75 billion in the first week (1-7) of Nov 2020, mainly led by strong growth in pharmaceuticals, gems and jewellery and engineering sectors, which indicates signs of improvement. Imports went up 13.64% YoY to \$9.30 billion. Barring petroleum, imports surged 23.37%. As a result, trade deficit during the week stood at \$2.55 billion.
- Under the Export of Milk and Milk Products (Quality Control, Inspection and Monitoring) Rules, 2020, government made a health certification mandatory for all milk and milk product exports. Products will be subject to stringent quality control, inspection and monitoring. Milk and milk products not complying with the standards will be prohibited.
- GAIL (India)'s consolidated net profit fell 8.5% at Rs. 1,068.16 crore for the quarter ended Sep 2020, as against Rs. 1,167.58 crore during the same quarter last year. The company's revenue from operations fell 24.3% to Rs 13,809.86 crore during the quarter ended Sep 2020 from Rs 18,249.90 crore a year before.
- Adobe said it would buy Workfront for \$1.5 billion, a leading job tracking tool for marketers. The acquisition of Workfront would offer quality, collaboration, and productivity benefits to marketing teams with siloed work management solutions that are currently challenged.

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FII Derivative Trade Statistics		10-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4332.08	3427.47	11771.55
Index Options	215579.13	217284.25	76721.33
Stock Futures	15407.06	16161.67	89621.93
Stock Options	6060.42	6080.89	5463.71
Total	241378.69	242954.28	183578.52

Derivative Statistics- Nifty Options			
	10-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.71	1.77	-0.07
Put Call Ratio(Vol)	0.84	1.05	-0.22

Debt Watch				
	10-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.13%	3.18%	3.39%	5.02%
T-Repo	3.00%	3.04%	3.21%	5.00%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.08%	3.18%	3.25%	5.06%
364 Day T-Bill	3.46%	3.38%	3.50%	5.30%
10 Year Gilt	5.92%	5.90%	5.94%	6.56%
G-Sec Vol. (Rs.Cr)	30043	31462	86840	32461
FBIL MIBOR ⁽¹⁾	3.44%	3.45%	3.73%	5.14%
3 Month CP Rate	3.34%	3.35%	3.50%	5.60%
5 Year Corp Bond	6.54%	6.50%	6.68%	7.46%
1 Month CD Rate	3.18%	3.16%	3.27%	5.51%
3 Month CD Rate	3.16%	3.20%	3.36%	5.29%
1 Year CD Rate	3.75%	3.73%	3.74%	5.78%

Currency Market			
Currency	10-Nov	Prev_Day	Change
USD/INR	74.21	73.93	0.29
GBP/INR	97.82	97.40	0.42
EURO/INR	87.78	87.88	-0.10
JPY/INR	0.71	0.71	-0.01

Commodity Prices				
Commodity	10-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	41.16	37.42	40.39	56.97
Brent Crude(\$/bl)	41.18	37.51	41.92	62.29
Gold(\$/oz)	1877	1908	1929	1458
Gold(Rs./10 gm)	50446	51068	50695	37919

Source: Refinitiv

[1] Data as on 09 Nov, 2020

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Derivatives Market

- Nifty Nov 2020 Futures stood at 12,659.10, a premium of 28.00 points above the spot closing of 12,631.10. The turnover on NSE's Futures and Options segment rose to Rs. 27,13,906.22 crore on November 10, 2020, compared with Rs. 16,80,248.61 crore on November 09, 2020.
- The Put-Call ratio stood at 0.79 compared with the previous session's close of 0.91.
- The Nifty Put-Call ratio stood at 1.71 compared with the previous session's close of 1.77.
- Open interest on Nifty Futures stood at 13.1 million, compared with the previous session's close of 12.74 million.

Indian Debt Market

- Bond yields rose as market participants preferred to remain on the sidelines and awaited the retail inflation data for Oct 2020.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 4 bps to close at 5.92% from the previous close of 5.88% after trading in a range of 5.90% to 5.92%.
- Banks borrowed Rs. 8 crore on Nov 9, 2020 under the central bank's marginal standing facility compared with the borrowing of Rs. 18 crore on Nov 06, 2020.

Currency Market Update

- The Indian rupee was almost steady against the U.S. dollar for the second consecutive session as likely intervention by the Reserve Bank of India (RBI) through persistent dollar-buying by state-run banks neutralised the impact of a buoyant global risk appetite.
- Euro was almost flat against the greenback as market participants remained hopeful about progress towards a COVID-19 vaccine.

Commodity Market Update

- Gold prices rose as the greenback remained under pressure on growing possibility that central banks across the globe will adopt more stimulus measures.
- Brent crude prices rose on hopes that a COVID-19 vaccine would soon be available

International News

- According to data from the Office for National Statistics, U.K. jobless rate rose 0.7% points from the previous quarter to 4.8% in quarter ended Sep 2020. The number of unemployed advanced by 243,000 persons from the prior quarter to 318,000.
- According to survey data from the ZEW - Leibniz Centre for European Economic Research, Germany's ZEW Indicator of Economic Sentiment plummeted more than expected by 17.1 to 39.0 points in Nov 2020 from 56.1 in Oct 2020. At the same time, the current conditions index dropped to -64.3 in Nov from -59.5 in Oct.
- According to data from the National Bureau of Statistics, China's consumer price inflation fell to 0.5% YoY in Oct 2020 from 1.7% in Sep 2020. On monthly basis, consumer prices fell 0.3% as against 0.2% rise in Sep 2020.

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