

Indices Performance				
Global Indices	18-Nov	Prev_Day	Abs. Change	% Change
Russell 3000	1,815	1,832	-17	-0.93
Nasdaq	11,802	11,899	-98	-0.82
FTSE	6,385	6,365	20	0.31
Nikkei	25,728	26,015	-286	-1.10
Hang Seng	26,544	26,415	129	0.49
Indian Indices	18-Nov	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	44,180	43,953	227	0.52
Nifty 50	12,938	12,874	64	0.50
Nifty 100	13,023	12,961	62	0.48
Nifty 500	10,588	10,524	64	0.61
Nifty Bank	29,750	29,181	569	1.95
S&P BSE Power	1,913	1,893	20	1.06
S&P BSE Small Cap	16,054	15,910	144	0.90
S&P BSE HC	19,688	19,792	-104	-0.52

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
18-Nov	31.50	0.91	35.59	1.23
Month Ago	29.17	1.01	34.13	1.35
Year Ago	28.03	1.15	27.29	1.26

Nifty 50 Top 3 Gainers				
Company	18-Nov	Prev_Day	% Change	
M&M	706	637	10.75	
Tata Motors	174	158	9.81	
L&T Ltd.	1148	1081	6.22	

Nifty 50 Top 3 Losers				
Company	18-Nov	Prev_Day	% Change	
BPCL	383	395	-2.94	
HUL	2132	2178	-2.09	
ITC	184	187	-1.76	

Advance Decline Ratio			
	BSE	NSE	
Advances	1586	1078	
Declines	1188	812	
Unchanged	186	122	

Institutional Flows (Equity)			
Description (Cr)	Inflow/Outflow	YTD	
FII Flows*	5619	84673	
MF Flows**	-1024	-8658	

*18th Nov 2020; **12th Nov 2020

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.61% (Oct-20)	6.73% (Jul-20)	4.62% (Oct-19)
IIP	0.20% (Sep-20)	-16.60% (Jun-20)	-4.60% (Sep-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 17 Nov, 2020

Global Indices

- Asian markets largely closed in the green despite worries over surge in global coronavirus cases and disappointing U.S. retail sales. Optimism over potential COVID-19 vaccines continued to provide underlying support. Today (as on Nov 19), markets largely traded low following overnight losses in Wall Street. Both Nikkei and Hang Seng are down 0.40% and 0.76% (as at 8:00 AM IST), respectively.
- European markets managed to close in the green as worries over continued surge in coronavirus cases worldwide were set off by positive updates on COVID-19 vaccine.
- U.S. markets went down amid renewed concerns about new restrictions and lockdowns as a result of the recent surge in coronavirus cases.

Indian Equity Market

- Indian equity markets went up with Sensex settling above 44,000-mark. Bourses recovered from initial selling pressure to end the session in record highs. The benchmark indices mirrored global advance as the multinational pharma companies' promising COVID-19 vaccine trial results continued to boost hopes of a quicker return to economic growth.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.52% and 0.5% to close at 44,180.05 and 12,938.25 respectively.
- The overall market breadth on BSE was strong with 1,586 scrips advancing and 1,188 scrips declining. A total of 186 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Capital Goods was the major gainer, up 3.72% followed by S&P BSE Auto, up 3.11% and S&P BSE Industrials, up 2.97%. S&P BSE FMCG was the major loser, down 1.1% followed by S&P BSE IT, down 1.04% and S&P BSE Teck, down 1.01%.

Domestic News

- According to media reports, the number of subscribers in various schemes under the National Pension System (NPS) grew in excess of 23% to 3.83 crore at the end of Oct 2020 from 3.11 crore in the same period of the previous year. The total assets under management under NPS rose around 34% to Rs. 5.13 lakh crore in Oct 2020 from Rs. 3.83 lakh crore in the same period of the previous year. Subscribers for the Atal Pension Yojana (APY) went up by around 35% to 2.45 crore at the end of Oct 2020 from 1.82 crore in the same period of the previous year.
- Capital market regulator Securities and Exchange Board of India (SEBI) has asked the National Stock Exchange to increase the corpus of the investor protection fund (IPF) to Rs. 1,500 crore from the current Rs. 550 crore. According to reports, SEBI is concerned regarding the low IPF corpus due to rise in defaults by stock brokers and added that added that it is working on a formula which will be followed by the stock exchanges to increase the IPF corpus every year.
- SEBI revised the guidelines pertaining to preferential issue and institutional placement of units by a listed Infrastructure Investment Trusts ("InvITs"). According to the new norms, the preferential issue of units would not be made to any person who has sold or transferred any units of the issuer during the six months preceding the relevant date.
- Larsen & Toubro said one of its largest orders ever to supply 46 units of Komatsu mining equipment to Tata Steel has been secured by its construction and mining equipment company. The scope of work requires equipment supply and a full maintenance contract covering 60,000 hours of service of equipment.
- As per media reports, Lakshmi Vilas Bank has been put under moratorium by the Finance Ministry with effect from 6 pm on Nov 17, 2020 till Dec 16, 2020. Reserve Bank of India (RBI) further proposed to merge Lakshmi Vilas Bank with the India subsidiary of Singapore's DBS Bank.

Good gets better

FII Derivative Trade Statistics		18-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3848.18	2833.38	14636.43
Index Options	202389.32	200353.96	81413.37
Stock Futures	10514.85	10311.06	96566.83
Stock Options	8224.81	8210.65	7234.70
Total	224977.16	221709.05	199851.33

Derivative Statistics- Nifty Options			
	18-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.67	1.59	0.09
Put Call Ratio(Vol)	1.01	1.06	-0.05

Debt Watch				
	18-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.13%	3.18%	3.36%	5.06%
T-Repo	2.68%	2.93%	3.05%	4.93%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	2.85%	3.14%	3.20%	5.00%
364 Day T-Bill	3.40%	3.43%	3.50%	5.15%
10 Year Gilt	5.88%	5.90%	5.93%	6.48%
G-Sec Vol. (Rs.Cr)	22121	21241	47665	46688
FBIL MIBOR ⁽¹⁾	3.40%	3.43%	3.66%	5.25%
3 Month CP Rate	3.25%	3.34%	3.40%	5.50%
5 Year Corp Bond	6.44%	6.46%	6.62%	7.47%
1 Month CD Rate	2.94%	3.14%	3.17%	5.06%
3 Month CD Rate	3.02%	3.19%	3.25%	5.04%
1 Year CD Rate	3.69%	3.72%	3.77%	5.82%

Currency Market			
Currency	18-Nov	Prev_Day	Change
USD/INR	74.36	74.51	-0.15
GBP/INR	98.61	98.46	0.15
EURO/INR	88.28	88.33	-0.05
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	18-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	41.62	41.21	40.65	56.77
Brent Crude(\$/bl)	42.46	42.59	40.84	63.66
Gold(\$/oz)	1871	1865	1899	1471
Gold(Rs./10 gm)	50738	50530	50796	37931

Source: Refinitiv

[1] Data as on 17 Nov, 2020

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Derivatives Market

- Nifty Nov 2020 Futures stood at 12,957.25, a premium of 19.00 points above the spot closing of 12,938.25. The turnover on NSE's Futures and Options segment rose to Rs. 26,35,149.44 crore on November 18, 2020, compared with Rs. 19,18,919.64 crore on November 17, 2020.
- The Put-Call ratio stood at 0.97 compared with the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 1.67 compared with the previous session's close of 1.59.
- Open interest on Nifty Futures stood at 13.69 million, compared with the previous session's close of 13.63 million.

Indian Debt Market

- Bond yields remained steady as investor's awaited simultaneous purchase and sale of notes at special open market operation scheduled on Nov 19, 2020.
- Yield on the 10-year benchmark paper (5.77% GS 2030) remained unchanged at 5.88% from the previous close after trading in the range of 5.85% to 5.88%.
- Banks borrowed Rs. 330 crore on Nov 18, 2020 under the central bank's marginal standing facility compared with the borrowing of Rs. 143 crore on Nov 13, 2020.

Currency Market Update

- The Indian rupee rose against the greenback following gains in the domestic equity market. Selling of the greenback by foreign banks further strengthened the rupee. The rupee closed at 74.20 per U.S. dollar, up 0.36% compared to the previous closing of 74.46 per U.S. dollar.
- The euro fell against the greenback amid concerns over increase in coronavirus infection cases in U.S. and Europe.

Commodity Market Update

- Gold prices fell as optimism regarding the availability of a COVID-19 vaccine dampened the safe haven appeal of the bullion.
- Brent crude prices rose on optimism regarding the availability of a COVID-19 vaccine.

International News

- U.S. retail sales went up 0.3% in Oct 2020, slower than downwardly revised jump of 1.6% (1.9% rise originally reported) in the prior month. Barring sales by motor vehicle and parts dealers, retail sales rose 0.2% after surging 1.2%.
- U.K. consumer prices accelerated to 3-month high to 0.7% YoY in Oct 2020, from 0.5% rise in Sep 2020 driven by higher clothing and food prices. Sequentially, consumer prices remained steady in Oct 2020 compared with 0.4% rise in Sep 2020.
- U.S. business inventories rose 0.7% in Sep 2020, faster than 0.3% increase in Aug 2020. The rise partially reflected surge in retail inventories. Retail inventories rose 1.7% in Oct 2020, better than 0.5% rise in the previous month.

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