

### Indices Performance

Global Indices	19-Nov	Prev_Day	Abs. Change	% Change
Russell 3000	1,828	1,815	13	0.71
Nasdaq	11,905	11,802	103	0.87
FTSE	6,334	6,385	-51	-0.80
Nikkei	25,634	25,728	-94	-0.36
Hang Seng	26,357	26,544	-187	-0.71
Indian Indices	19-Nov	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	43,600	44,180	-580	-1.31
Nifty 50	12,772	12,938	-167	-1.29
Nifty 100	12,865	13,023	-158	-1.21
Nifty 500	10,478	10,588	-111	-1.05
Nifty Bank	28,903	29,750	-847	-2.85
S&P BSE Power	1,927	1,913	15	0.76
S&P BSE Small Cap	16,059	16,054	5	0.03
S&P BSE HC	19,629	19,688	-59	-0.30

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
19-Nov	31.12	0.93	35.12	1.24
Month Ago	29.38	0.99	34.43	1.34
Year Ago	28.13	1.15	27.31	1.25

### Nifty 50 Top 3 Gainers

Company	19-Nov	Prev_Day	% Change
Power Grid	190	185	2.37
ITC	188	184	2.09
NTPC	90	88	1.70

### Nifty 50 Top 3 Losers

Company	19-Nov	Prev_Day	% Change
SBI	240	252	-4.86
Coal India	122	128	-4.83
Axis Bank	612	636	-3.90

### Advance Decline Ratio

	BSE	NSE
Advances	1299	825
Declines	1457	1052
Unchanged	182	118

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	5404	90077
MF Flows**	-88	-12770

\*19<sup>th</sup> Nov 2020; \*\*18<sup>th</sup> Nov 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.61% (Oct-20)	6.73% (Jul-20)	4.62% (Oct-19)
IIP	0.20% (Sep-20)	-16.60% (Jun-20)	-4.60% (Sep-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 18 Nov, 2020

### Global Indices

- Asian markets witnessed a mixed trend as surge in coronavirus infections, coupled with worries about fresh lockdowns and restrictions in the U.S. and Europe, neutralised optimism over positive developments on the COVID-19 vaccine front. Today (as on Nov 20) markets are witnessing a mixed trend as investors assessed the short-term economic impact of the coronavirus as COVID-19 cases around the world continue to rise. While Nikkei is down 0.56%, Hang Seng is up 0.19% (as at 8:00 AM IST).
- European markets slipped as worries about rising coronavirus cases and the economic impact of shutdown restrictions overshadowed positive news on the vaccine front and hurt sentiment.
- U.S. markets went up amid hopes of resumption of negotiation over a new COVID-19 stimulus bill following comments from Senate Minority Leader.

### Indian Equity Market

- Indian equity markets retreated from its all-time closing highs to close in the red. Investors turned cautious amid fears of additional restrictions, triggered by new wave of COVID-19 infection worldwide, and considering its impact on global economic activity.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.31% and 1.29% to close at 43,599.96 and 12,771.70 respectively.
- The overall market breadth on BSE was weak with 1,299 scrips advancing and 1,457 scrips declining. A total of 182 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Consumer Durables was the major gainer, up 0.76% followed by S&P BSE Power, up 0.76% and S&P BSE Utilities, up 0.54%. S&P BSE Bankex was the major loser, down 2.75% followed by S&P BSE Finance, down 2.26% and S&P BSE Telecom, down 1.68%.

### Domestic News

- Data from the Directorate General of Civil Aviation showed that passenger carried by domestic airlines during the period from Jan to Oct of 2020 stood at 493.31 lakhs as compared to 1182.06 lakhs in the same period of the previous year thereby registering a decline of 58.27%. However, addition of flights and an increase in load factor due to the onset of festive season and gradual relaxation of coronavirus induced lockdowns helped the domestic air traffic grow 33.68% on a monthly basis in Oct 2020. Total domestic passengers carried by scheduled domestic airlines rose from 39.43 lakh in Sep 2020 to 52.71 in Oct 2020.
- A major global credit rating agency has lowered the contraction rate for India's gross domestic product for FY21 to 10.6% from its earlier projection of 11.5%. The global credit rating agency has also upgraded its growth forecast for the Indian economy for FY22 to 10.8% from the earlier projection of 10.6%. The rating agency is of the view that the latest stimulus measures announced by the government will improve the competitiveness of the manufacturing sector, generate employment, foster infrastructure investment and make credit available to stressed sectors.
- According to the Oil Minister, India may witness an investment of Rs. 10,000 crore in the next three years for setting up of Liquefied natural gas (LNG) stations. There are expectations that LNG will revolutionise transportations by bringing down cost of operations and reducing emissions.
- Larsen and Toubro (L&T) said it has received an order worth over Rs. 7,000 crore to construct a portion of the Mumbai-Ahmedabad High Speed Rail (MAHSR), also known as the Bullet Train Project.
- Max Financial Services (MFSL), Max Life Insurance's parent firm, has obtained permission from the Ministry of Finance's Department of Economic Affairs (DEA) to exchange Mitsui Sumitomo's stake in Max Life Insurance with shares of its own, thus consolidating its stake in the life insurance company.

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FII Derivative Trade Statistics		19-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3370.68	2923.74	14858.27
Index Options	297807.52	295672.46	91905.61
Stock Futures	12634.13	12929.37	97988.86
Stock Options	9708.30	9730.59	7451.34
<b>Total</b>	<b>323520.63</b>	<b>321256.16</b>	<b>212204.08</b>

Derivative Statistics- Nifty Options			
	19-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.29	1.67	-0.39
Put Call Ratio(Vol)	1.12	1.01	0.11

Debt Watch				
	19-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.15%	3.18%	3.36%	5.07%
T-Repo	2.60%	2.64%	3.05%	4.95%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	2.95%	3.07%	3.18%	5.04%
364 Day T-Bill	3.41%	3.45%	3.49%	5.15%
10 Year Gilt	5.88%	5.90%	5.94%	6.48%
G-Sec Vol. (Rs.Cr)	29919	13690	33372	45044
FBIL MIBOR <sup>[1]</sup>	3.39%	3.41%	3.65%	5.25%
3 Month CP Rate	3.18%	3.30%	3.40%	5.50%
5 Year Corp Bond	6.42%	6.47%	6.56%	7.50%
1 Month CD Rate	2.84%	3.04%	3.18%	5.10%
3 Month CD Rate	2.97%	3.12%	3.26%	5.16%
1 Year CD Rate	3.68%	3.71%	3.73%	5.82%

Currency Market			
Currency	19-Nov	Prev_Day	Change
USD/INR	74.26	74.36	-0.11
GBP/INR	98.27	98.61	-0.34
EURO/INR	87.98	88.28	-0.30
JPY/INR	0.72	0.71	0.00

Commodity Prices				
Commodity	19-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	41.55	40.88	40.64	54.88
Brent Crude(\$/bl)	42.39	42.07	41.41	62.99
Gold( \$/oz)	1867	1876	1904	1472
Gold(Rs./10 gm)	50141	50536	50828	38069

Source: Refinitiv

[1] Data as on 18 Nov, 2020

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#### Derivatives Market

- Nifty Nov 2020 Futures stood at 12,793.50, a premium of 21.80 points above the spot closing of 12,771.70. The turnover on NSE's Futures and Options segment rose to Rs. 65,66,247.21 crore on November 19, 2020, compared with Rs. 26,35,149.44 crore on November 18, 2020.
- The Put-Call ratio stood at 0.93 compared with the previous session's close of 0.97.
- The Nifty Put-Call ratio stood at 1.29 compared with the previous session's close of 1.67.
- Open interest on Nifty Futures stood at 13.73 million, compared with the previous session's close of 13.69 million.

#### Indian Debt Market

- Bond yields remained unchanged as investors awaited further clarity on Reserve Bank of India's bond purchases, after a special open market operation held on Nov 19, 2020.
- Yield on the 10-year benchmark paper (5.77% GS 2030) remained unchanged at 5.88% from the previous close after trading in the range of 5.87% to 5.89%.
- Banks borrowed Rs. 140 crore on Nov 19, 2020 under the central bank's marginal standing facility compared with the borrowing of Rs. 330 crore on Nov 18, 2020.
- RBI announced Special OMO of simultaneous Purchase and Sale of Government of India Securities for the notified amount of Rs. 10,000 crore each on Nov 26, 2020.

#### Currency Market Update

- The Indian rupee weakened against the greenback following losses in the domestic equity market. However, selling of the greenback by a foreign back restricted most of the losses.
- The euro rose against the greenback as the latter remained under pressure amid reports that negotiations on another coronavirus stimulus package would resume.

#### Commodity Market Update

- Gold prices fell as progress in COVID-19 vaccine development boosted hopes of a faster economic rebound.
- Brent crude prices fell as increase in coronavirus infection cases across the globe hurt the demand outlook of the commodity.

#### International News

- U.S. housing starts jumped 4.9% to an annual rate of 1.530 million in Oct 2020 compared with 6.3% surge to an upwardly revised rate of 1.459 million (1.415 million originally reported) in Sep 2020.
- Eurozone construction output fell 2.9% MoM in Sep 2020 contrary to 3.9% rise in the previous month. Building construction and civil engineering output dropped 3.2% sequentially 0.4%.
- Indonesia's central bank lowered its key interest rates by 25 bps to support economic recovery. The Board of Governors of Bank Indonesia cut the BI 7-day reverse repo rate to 3.75% from 4.00%.
- U.S. initial jobless claims rose by 31,000 to 742,000 in the week ended Nov 14, 2020 from the previous week's revised level of 711,000 (709,000 originally reported).

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