



Indices Performance

Global Indices	23-Nov	Prev_Day	Abs. Change	% Change
Russell 3000	1,820	1,817	3	0.15
Nasdaq	11,881	11,855	26	0.22
FTSE	6,334	6,351	-18	-0.28
Nikkei ^[1]	25,527	25,634	-107	-0.42
Hang Seng	26,486	26,452	35	0.13
Indian Indices	23-Nov	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	44,077	43,882	195	0.44
Nifty 50	12,926	12,859	67	0.52
Nifty 100	13,037	12,962	74	0.57
Nifty 500	10,636	10,561	75	0.71
Nifty Bank	29,024	29,236	-212	-0.72
S&P BSE Power	1,993	1,963	30	1.52
S&P BSE Small Cap	16,405	16,183	222	1.37
S&P BSE HC	20,063	19,723	340	1.72

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
23-Nov	31.44	0.92	35.55	1.23
Month Ago	29.54	0.99	34.37	1.33
Year Ago	28.14	1.15	27.77	1.25

Nifty 50 Top 3 Gainers

Company	23-Nov	Prev_Day	% Change
ONGC	77	72	6.77
IndusInd Bank	850	811	4.78
GAIL	101	97	3.54

Nifty 50 Top 3 Losers

Company	23-Nov	Prev_Day	% Change
HDFC Ltd.	2251	2335	-3.60
ICICI Bank	468	480	-2.49
Axis Bank	596	608	-2.02

Advance Decline Ratio

	BSE	NSE
Advances	1667	1125
Declines	1170	793
Unchanged	176	120

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	3900	96165
MF Flows**	-88	-12770

*23rd Nov 2020; **18th Nov 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.61% (Oct-20)	6.73% (Jul-20)	4.62% (Oct-19)
IIP	0.20% (Sep-20)	-16.60% (Jun-20)	-4.60% (Sep-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 20 Nov, 2020

Global Indices

- Asian markets closed in the green, led by hopes for imminent COVID-19 vaccines, which helped investors shrug off worries over renewed lockdowns worldwide. Today (as on Nov 24), Asian markets mostly rose as investors react to more positive coronavirus vaccine news. While Nikkei index rose 2.24%, Hang Seng fell 0.13% (as at 8 a.m. IST).
- European markets fell on concerns over rising new cases and fresh lockdown restrictions in several places across the continent. However, rising optimism about coronavirus vaccine limited the losses.
- U.S. markets rose as market participants reacted positively to additional upbeat news regarding a potential coronavirus vaccine.

Indian Equity Market

- Indian equity markets edged higher with Nifty nearing 13,000-mark, amid hopes for imminent coronavirus vaccines. Stock specific updates also supported buying interest following reports that one of the market behemoths won regulatory approval for a \$3.4-billion deal.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.44% and 0.52% to close at 44,077.15 and 12,926.45 respectively.
- The overall market breadth on BSE was strong with 1,667 scrips advancing and 1,170 scrips declining. A total of 176 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE IT was the major gainer, up 2.89% followed by S&P BSE Oil & Gas, up 2.68% and S&P BSE Energy, up 2.61%. S&P BSE Telecom was the major loser, down 0.87% followed by S&P BSE Bankex, down 0.77% and S&P BSE Finance, down 0.7%.

Domestic News

- According to a credit rating agency, the effect of the Covid-19 pandemic on the Indian infrastructure sector will continue to be felt in 2021, even as the economy revives after the country-wide lockdown has been lifted. Because of growing debt levels and the weakening of counterparties, credit risks are rising. Refinancing remains difficult for grade-rated speculative issuers.
- According to Engineering Export Promotion Council (EEPC) India, India has emerged as a net exporter of agro-machinery to some advanced countries, such as the US, the UK, Germany and Italy. During 2019-20, India's agricultural machinery exports were USD 1024.58 million, witnessing a strong trade balance of USD 708.3 million.
- India's manufacturing sector is poised to see a turnaround in the Jul-Sep period, even as, according to a survey, recruitment prospects for the segment remain bleak. FICCI's latest quarterly survey of manufacturing points towards the improvement of the manufacturing sector in the quarter ended Sep 2020 compared to the previous quarter, with an increase in the percentage of respondents reporting higher production.
- The government said the country is on its way to achieving the Sustainable Development Goals (SDGs) of the United Nations as it reaches more than 81 crore poor people with subsidised grains through ration shops, reduces farm waste and promotes nutritious food consumption.
- According to media reports, Strides Pharma Science Ltd. has received approval from the US health regulator for its generic version of Prednisone tablets which is prescribed for a variety of conditions, including allergies, respiratory illness and arthritis.
- According to media reports, Samsung will invest nearly Rs. 5,000 crore in a smartphone display manufacturing facility in Noida.

Good gets better

FII Derivative Trade Statistics		23-Nov		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	5383.55	4734.56	15625.30	
Index Options	260017.72	259756.35	83791.21	
Stock Futures	18872.02	19413.16	97315.91	
Stock Options	11351.20	11131.08	7688.13	
Total	295624.49	295035.15	204420.55	

Derivative Statistics- Nifty Options			
	23-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.57	1.57	0.00
Put Call Ratio(Vol)	1.07	1.01	0.06

Debt Watch				
	23-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.11%	3.21%	3.22%	5.04%
T-Repo	2.89%	2.62%	3.08%	5.04%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	2.95%	3.05%	3.14%	5.01%
364 Day T-Bill	3.38%	3.44%	3.45%	5.14%
10 Year Gilt	5.89%	5.90%	5.84%	6.50%
G-Sec Vol. (Rs.Cr)	24475	32529	60480	34718
FBIL MIBOR ^[1]	3.36%	3.41%	3.45%	5.25%
3 Month CP Rate	3.18%	3.28%	3.38%	5.45%
5 Year Corp Bond	6.38%	6.47%	6.49%	7.51%
1 Month CD Rate	3.01%	3.09%	3.23%	5.16%
3 Month CD Rate	3.06%	3.07%	3.22%	5.23%
1 Year CD Rate	3.55%	3.74%	3.73%	5.81%

Currency Market			
Currency	23-Nov	Prev_Day	Change
USD/INR	74.14	74.16	-0.02
GBP/INR	98.81	98.50	0.31
EURO/INR	88.06	88.15	-0.09
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	23-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	42.89	41.12	39.63	57.63
Brent Crude(\$/bl)	44.34	42.79	40.85	66.07
Gold(\$/oz)	1836	1889	1901	1462
Gold(Rs./10 gm)	50180	50738	51044	38157

Source: Refinitiv

^[1] Data as on 20 Nov, 2020

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Derivatives Market

- Nifty Nov 2020 Futures stood at 12,934.35, a premium of 7.90 points above the spot closing of 12,926.45. The turnover on NSE's Futures and Options segment rose to Rs. 21,90,026.21 crore on November 23, 2020, compared with Rs. 20,41,607.80 crore on November 20, 2020.
- The Put-Call ratio stood at 0.91 compared with the previous session's close of 0.9.
- The Nifty Put-Call ratio remained unchanged compared with the previous session's close of 1.57.
- Open interest on Nifty Futures stood at 13.94 million, compared with the previous session's close of 13.82 million.

Indian Debt Market

- Bond yields rose marginally after weak demand for duration papers at the government's debt switch. Meanwhile, market participants awaited fresh triggers in coming sessions.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 2 bps to close at 5.90% from the previous close of 5.88% after trading in the range of 5.87% to 5.90%.
- Banks borrowed Rs. 266 crore on Nov 20, 2020 under the central bank's marginal standing facility compared with nil borrowing on Nov 19, 2020.

Currency Market Update

- The Indian rupee edged up against the U.S. dollar as regional risk sentiment improved on growing expectations of an early rollout of coronavirus vaccines.
- Euro rose against the greenback following rise in domestic equity market on improving risk sentiment amid encouraging COVID-19 vaccine news.

Commodity Market Update

- Gold prices fell as optimism over progress in COVID-19 vaccines boosted hopes for a swifter economic rebound.
- Brent crude prices rose as market participants banked on recovery in demand due to successful coronavirus vaccine trials.

International News

- Survey data from IHS Markit and Ipsos MORI showed that UK households' finance perceptions weakened to a six-month low in Nov 2020. The household finance index, which measures households' overall perceptions of financial well-being, fell to 40.0 in Nov 2020 from 40.8 in Oct 2020.
- Preliminary data showed that the IHS Markit/Chartered Institute of Procurement & Supply composite output index of U.K. dropped to 47.4 in Nov 2020 from 52.1 in Oct.
- Flash survey data from IHS Markit showed that the composite output index of Euro Zone plunged to a six-month low of 45.1 in Nov 2020 from the neutral 50.0 in Oct 2020. The services Purchasing Managers' Index (PMI) fell to 41.3 from 46.9 in the previous month. The manufacturing PMI fell to 53.6 in Nov 2020 from 54.8 in Oct 2020.


Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.