



Indices Performance

Global Indices	26-Nov	Prev_Day	Abs. Change	% Change
Russell 3000 ^[1]	1,847	1,838	9	0.49
Nasdaq ^[1]	12,094	12,037	57	0.47
FTSE	6,363	6,391	-28	-0.44
Nikkei	26,537	26,297	240	0.91
Hang Seng	26,819	26,670	150	0.56
Indian Indices	26-Nov	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	44,260	43,828	432	0.98
Nifty 50	12,987	12,858	129	1.00
Nifty 100	13,088	12,960	128	0.99
Nifty 500	10,674	10,575	99	0.94
Nifty Bank	29,550	29,196	353	1.21
S&P BSE Power	1,993	1,978	14	0.73
S&P BSE Small Cap	16,480	16,363	117	0.71
S&P BSE HC	20,123	19,887	236	1.19

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
26-Nov	31.65	0.91	35.71	1.22
Month Ago	29.13	1.01	33.95	1.35
Year Ago	28.70	1.13	28.05	1.24

Nifty 50 Top 3 Gainers

Company	26-Nov	Prev_Day	% Change
JSW Steel	362	338	7.02
Tata Steel	569	541	5.20
Grasim Indus	880	843	4.38

Nifty 50 Top 3 Losers

Company	26-Nov	Prev_Day	% Change
Eicher Motors	2554	2595	-1.57
Maruti	7004	7056	-0.73
BPCL	380	382	-0.67

Advance Decline Ratio

	BSE	NSE
Advances	1732	1255
Declines	1022	622
Unchanged	186	140

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1338	105243
MF Flows**	-1831	-19527

*26th Nov 2020; **23rd Nov 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.61% (Oct-20)	6.73% (Jul-20)	4.62% (Oct-19)
IIP	0.20% (Sep-20)	-16.60% (Jun-20)	-4.60% (Sep-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 25 Nov, 2020

Global Indices

- Asian markets largely remained positive, led by optimism over a third potential vaccine and reports by WHO showing that the signs that the COVID-19 infection rate has slowed down in Europe. Nonetheless, unexpected uptick in U.S. jobless claims restricted the gains. Today (as on Nov 27), Asian markets were mixed as investors await data on China's industrial profits for Oct 2020. While Nikkei rose 0.41%, Hang Seng fell 0.29% (as at 8 a.m. IST).
- European markets were mostly little changed as market participants largely stayed cautious and refrained from taking significant positions due to absence of fresh triggers.
- U.S. markets are closed on Thursday due to Thanksgiving Day holiday.

Indian Equity Market

- Indian equity markets managed to close in the green amid volatility owing to expiry of Nov F&O. Investors keenly awaited the Q2 GDP data, anticipating improvement on QoQ basis. Optimism over availability of the COVID-19 vaccine in early 2021 also buoyed market sentiments.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.98% and 1% to close at 44,259.74 and 12,987.00 respectively.
- The overall market breadth on BSE was strong with 1,732 scrips advancing and 1,022 scrips declining. A total of 186 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 4.13% followed by S&P BSE Basic Materials, up 2.18% and S&P BSE Finance, up 1.47%. S&P BSE Oil & Gas was the only loser, down 0.23%.

Domestic News

- The Chief of SEBI launched the Securities Market Trainers (SMARTS) program, a new initiative to enhance investor knowledge and awareness. The Chairman of Sebi also raised concerns about the complicated distribution of active investors across the country and said that the SMART programme would seek to resolve this issue by increasing the outreach of investors in far-flung areas.
- SEBI has decided to relax some regulatory restrictions introduced in Mar 2020 in order to minimise the spike in market volatility following the sell-off caused by the spread of Covid-19. SEBI announced that the steps taken with regard to stock futures and options and the rise in the margin for cash market non-F&O stocks will be removed as from Nov 26.
- According to a research report by the Morgan Stanley, RBI is set to stay away from tampering with the rates. According to the report, RBI is expected to keep rates on hold as it continues to maintain its accommodative stance. This is on the back of a sticky inflation trend and sustained high-frequency data recovery that is in line with our expectation of positive economic growth from QE Dec.
- The Governor of RBI said that capital account convertibility will be a continued process, rather than an event, even as the country has progressed quite considerably in its search towards complete convertibility and internationalisation of its financial markets.
- According to media reports, Dewan Housing Finance Ltd (DHFL) has posted a net loss of Rs. 2,122.65 crore in the quarter ended Sep, 2020 as compared with a net loss of Rs 6,640.62 crore in the same period of the previous year. The auditors of the company noted that the ability of the company to continue as a going concern will depend upon the outcome of the ongoing corporate insolvency resolution process.
- According to media reports, Wistron, which makes iPhones for Apple in India, has proposed to increase its investments by Rs. 900 crore at its facility in Narasapura which is around 70 km from Bengaluru.

Good gets better

FII Derivative Trade Statistics		26-Nov		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	9103.25	10906.08	16496.28	
Index Options	503834.13	503802.13	102042.41	
Stock Futures	34466.15	33218.59	96032.33	
Stock Options	5084.01	5173.97	5879.63	
Total	552487.54	553100.77	220450.65	

Derivative Statistics- Nifty Options			
	26-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.34	1.27	0.07
Put Call Ratio(Vol)	0.93	1.03	-0.10

Debt Watch				
	26-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.13%	3.15%	3.21%	5.04%
T-Repo	2.68%	2.60%	3.04%	4.98%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	2.90%	2.95%	3.17%	4.97%
364 Day T-Bill	3.38%	3.41%	3.45%	5.14%
10 Year Gilt	5.87%	5.88%	5.82%	6.48%
G-Sec Vol. (Rs.Cr)	33031	29919	54453	27127
FBIL MIBOR ^[1]	3.39%	3.40%	3.47%	5.25%
3 Month CP Rate	3.15%	3.18%	3.35%	5.45%
5 Year Corp Bond	6.38%	6.42%	6.49%	7.53%
1 Month CD Rate	2.82%	2.84%	3.17%	5.11%
3 Month CD Rate	3.25%	2.97%	3.20%	5.23%
1 Year CD Rate	3.60%	3.68%	3.73%	5.93%

Currency Market			
Currency	26-Nov	Prev_Day	Change
USD/INR	73.83	73.98	-0.15
GBP/INR	98.86	98.69	0.17
EURO/INR	88.08	87.99	0.09
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	26-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl) ¹	45.55	41.55	38.37	58.20
Brent Crude(\$/bl)	45.64	42.39	38.43	66.29
Gold(\$/oz)	1811	1867	1902	1461
Gold(Rs./10 gm)	48965	50141	51048	37799

Source: Refinitiv

[1] Data as on 25 Nov, 2020

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Derivatives Market

- Nifty Nov 2020 Futures settled at spot closing of 12,987.00. Nifty Dec 2020 Futures stood at 13,041.60, a premium of 54.6 points, above the spot closing. The turnover on NSE's Futures and Options segment rose to Rs. 72,57,499.09 crore on November 26, 2020, compared with Rs. 38,91,689.92 crore on November 25, 2020.
- The Put-Call ratio stood at 0.83 compared with the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 1.34 compared with the previous session's close of 1.27.
- Open interest on Nifty Futures stood at 15.31 million, compared with the previous session's close of 14.25 million.

Indian Debt Market

- Bond yields fell marginally after the Reserve Bank of India (RBI) purchased securities through special open market operation (OMO). Meanwhile market participants awaits the auction of the new 10-year government security on Friday.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 2 bps to close at 5.87% from the previous close of 5.89% after trading in the range of 5.87% to 5.88%.
- RBI announced the auction of state development loans of 9 states governments for a notified amount of Rs. 10,930 crore. Gujarat and Telangana opted for additional borrowing (Green shoe) of Rs. 500 crore and 250 crore, respectively.
- Banks did not borrowed on Nov 25, 2020 under the central bank's marginal standing facility compared with Rs. 44 crore borrowing on Nov 24, 2020.

Currency Market Update

- The Indian rupee remained almost steady against the U.S. dollar as intervention by Reserve Bank of India (RBI) through dollar purchases by state-run banks' set-off the impact of positive regional cues and a broad fall in greenback.
- After briefly hitting a near three-month high, the euro fall against the greenback as worries about increasing covid-19 cases in Europe grew.

Commodity Market Update

- Gold prices rose after initial jobless claims in U.S. rose for the week ended Nov 21, 2020.
- Brent crude prices fell amid persisting concerns over COVID-19 pandemic.

International News

- The U.K. Chancellor of the Exchequer warned that the U.K. economy may face the worst economic contraction in over 300 years which it attributed to the COVID-19 pandemic.
- Data from the U.S. Labour Department showed that initial jobless claims in U.S. for the week ended Nov 21 increased 30,000 to 778,000 from the previous week's revised level of 748,000 (742,000 originally reported for the previous week).
- Data from the U.S. Commerce Department showed that durable goods orders in U.S. increased 1.3% in Oct 2020 after increasing 2.1% in Sep 2020. Orders for non-defence capital goods excluding aircraft also rose 0.7% in Oct 2020 following a 1.9% rise in Sep 2020.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.