

Indices Performance				
Global Indices	30-Sep	Prev_Day	Abs. Change	% Change
Russell 3000	1,741	1,727	14	0.80
Nasdaq	11,168	11,085	82	0.74
FTSE	5,866	5,898	-31	-0.53
Nikkei	23,185	23,539	-354	-1.50
Hang Seng	23,459	23,276	184	0.79
Indian Indices	30-Sep	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	38,068	37,973	95	0.25
Nifty 50	11,248	11,222	25	0.22
Nifty 100	11,385	11,354	32	0.28
Nifty 500	9,342	9,320	22	0.24
Nifty Bank	21,452	21,411	41	0.19
S&P BSE Power	1,653	1,652	1	0.05
S&P BSE Small Cap	14,867	14,861	6	0.04
S&P BSE HC	19,799	19,711	88	0.45

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Sep	27.85	1.02	32.69	1.41
Month Ago	28.98	0.96	32.92	1.43
Year Ago	27.04	1.20	26.44	1.31

Nifty 50 Top 3 Gainers				
Company	30-Sep	Prev_Day	% Change	
Grasim Indus	744	721	3.15	
Tech Mahindra	792	768	3.07	
Titan Industries Limited	1201	1167	2.92	

Nifty 50 Top 3 Losers				
Company	30-Sep	Prev_Day	% Change	
BPCL	353	387	-8.67	
Bharti Airtel	421	436	-3.36	
Tata Steel	360	370	-2.78	

Advance Decline Ratio			
	BSE	NSE	
Advances	1226	856	
Declines	1388	1002	
Unchanged	157	97	

Institutional Flows (Equity)			
Description (Cr)	Inflow/Outflow	YTD	
FII Flows*	-1066	28346	
MF Flows**	-45	17090	

*30th Sep 2020; **28th Sep 2020

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.69% (Aug-20)	6.27% (May-20)	3.28% (Aug-19)
IIP	-10.39% (Jul-20)	-57.30% (Apr-20)	4.90% (Jul-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 29 Sep, 2020

Global Indices

- Asian markets largely remained low as concerns over rising COVID-19 cases and the uncertainty surrounding the U.S. election result offset data from China indicating a steady recovery for the economy. Today (as on Oct 1), markets are witnessing thin trade as majority of the Asian markets are closed due to holiday. Japan's Tokyo Stock Exchange suspended trading today due to technical reasons, while Hong Kong market remained closed due to public holiday.
- European markets went down, dragged by continued surge in coronavirus cases, the uncertainty surrounding the U.S. election result.
- U.S. markets managed to close in the green after U.S. Treasury Secretary said that he is hopeful about reaching an agreement on a new stimulus bill.

Indian Equity Market

- Indian equity markets witnessed muted gains as investors remained optimistic over further stimulus and other measures by the government to boost the economy. Nonetheless, concerns over rising COVID-19 cases continued to keep gains under pressure.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.25% and 0.22% to close at 38,067.93 and 11,247.55 respectively.
- The overall market breadth on BSE was weak with 1,226 scrips advancing and 1,388 scrips declining. A total of 157 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Consumer Durables was the major gainer, up 1.72% followed by S&P BSE FMCG, up 1.42% and S&P BSE Capital Goods, up 0.99%. S&P BSE Telecom was the major loser, down 2.86% followed by S&P BSE Metal, down 1.92% and S&P BSE Oil & Gas, down 1.9%.

Domestic News

- The Reserve Bank of India said India's current account surplus improved to \$19.8 billion or 3.9% of gross domestic product (GDP) in Jun quarter of 2020 from \$0.6 billion or 0.1% of GDP in the Mar quarter 2020. Deficit of \$15.0 billion or 2.1% of GDP was recorded in Jun quarter of 2019. Surplus was on account of a sharp contraction in the trade deficit to \$10.0 billion due to steeper decline in merchandise imports relative to exports on a year-on-year basis.
- India's core output contracted 8.5% YoY in Aug 2020, worse than revised fall of 8% (originally reported 9.6% fall) in Jul 2020. Infrastructure output contracted for the sixth consecutive month as production of petroleum refinery products and electricity shrank at a faster pace. Infrastructure output contracted 17.8% in the first five months of FY21 compared with 2.5% rise a year ago period.
- India's fiscal deficit for Apr to Aug 2020 stood at Rs. 8.70 lakh crore or 109.3% of the budgetary estimate for FY21. Deficit widening sharply from Rs. 5.54 lakh crore or 78.7% in year ago period. Total expenditure came at Rs. 12.48 lakh crore and total receipt was at Rs. 3.77 lakh crore.
- As per the Reserve Bank of India's quarterly house price index (HPI), All-India HPI rose 1.2% on a Q-o-Q in Jun quarter of FY21. House prices in Bengaluru, Kochi, Ahmedabad and Lucknow increased during the quarter. On yearly basis, housing prices rose 2.8% in the reported quarter, slower than 3.4% a year ago. Annual growth in city wise housing prices varied from an increase of 16.1% (Bengaluru) to a contraction of 6.7% (Delhi).
- General Atlantic, a global growth equity firm will invest Rs. 3,675 crore 0.84% equity stake in Reliance Retail Ventures Limited. The deal values Reliance Retail at a pre-money equity value of Rs 4.285 lakh crore.
- Oberoi Hotels and Resorts said Mandarin Oriental Hotel Group, the London Stock Exchange-listed hospitality firm and The Oberoi Group have got into a long-term strategic alliance.

Good gets better

FII Derivative Trade Statistics		30-Sep		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3146.54	3790.30	7440.38	
Index Options	189169.89	190260.09	59963.68	
Stock Futures	14470.76	14337.78	75687.67	
Stock Options	3573.01	3573.65	3899.31	
Total	210360.20	211961.82	146991.04	

Derivative Statistics- Nifty Options			
	30-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.34	1.28	0.06
Put Call Ratio(Vol)	0.99	0.98	0.02

Debt Watch				
	30-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.43%	3.42%	3.43%	5.40%
T-Repo	3.21%	3.23%	3.02%	5.33%
Repo	4.00%	4.00%	4.00%	5.40%
Reverse Repo	3.35%	3.35%	3.35%	5.15%
91 Day T-Bill	3.25%	3.36%	3.27%	5.24%
364 Day T-Bill	3.65%	3.70%	3.58%	5.50%
10 Year Gilt	6.01%	6.01%	6.10%	6.70%
G-Sec Vol. (Rs.Cr)	29903	13206	41748	28071
FBIL MIBOR ^[1]	3.70%	3.69%	3.74%	5.52%
3 Month CP Rate	3.55%	3.60%	3.45%	5.85%
5 Year Corp Bond	6.71%	6.61%	6.93%	7.48%
1 Month CD Rate	3.19%	3.41%	3.17%	5.49%
3 Month CD Rate	3.39%	3.45%	3.35%	5.89%
1 Year CD Rate	3.94%	3.97%	3.86%	6.42%

Currency Market			
Currency	30-Sep	Prev_Day	Change
USD/INR	73.80	73.85	-0.05
GBP/INR	94.73	94.97	-0.24
EURO/INR	86.57	86.17	0.40
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	30-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.00	39.87	42.91	54.04
Brent Crude(\$/bl)	40.18	41.28	45.84	61.88
Gold(\$/oz)	1885	1864	1964	1472
Gold(Rs./10 gm)	50325	50251	50981	37475

Source: Refinitiv

[1] Data as on 29 Sep, 2020

Disclaimer:

The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since Nippon Life India Asset Management Limited (NAM India) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrive data; NAM India does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect NAM India's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor(s), the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor(s), the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Readers are requested to click here for ICRA Analytics Ltd disclaimer

Derivatives Market

- Nifty Oct 2020 Futures stood at 11,256.85, a premium of 9.30 points above the spot closing of 11,247.55. The turnover on NSE's Futures and Options segment rose to Rs. 22,49,491.64 crore on September 30, 2020, compared with Rs. 18,39,040.44 crore on September 29, 2020.
- The Put-Call ratio stood at 0.92 compared with the previous session's close of 0.91.
- The Nifty Put-Call ratio stood at 1.34 compared with the previous session's close of 1.28.
- Open interest on Nifty Futures stood at 9.78 million, compared with the previous session's close of 9.31 million.

Indian Debt Market

- Bond yields fell as market participants awaited the half yearly (Oct 2020 to Mar 2021) government securities borrowing schedule post market closure.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 2 bps to close at 6.02% from the previous close of 6.04% after trading in a range of 6.01% to 6.04%.
- RBI released scheduled calendar of government securities borrowings from Oct 2020 to Mar 2021 for an aggregated amount of Rs. 4,34,000 crore.
- RBI released scheduled calendar of market borrowings by State Governments / Union Territories for an aggregate amount of Rs. 2,02,242.35 crore for the Dec quarter of 2020.

Currency Market Update

- The Indian rupee rose on inflows related to qualified institutional placements of Axis Bank, HDFC and ICICI Bank along with investment flows related to Reliance Industries offloading stake in its retail arm. The rupee rose 0.12% to close at 73.77 per dollar from the previous close of 73.85.

Commodity Market Update

- Gold prices fell as the safe haven appeal of the greenback improved following the first U.S. Presidential debate which raised concerns over the next stimulus bill.
- Brent crude prices fell following persisting concerns over COVID-19 pandemic.

International News

- Germany's retail sales grew 3.1% MoM compared with 0.2% decline in Jul 2020 signaling signs of recovery from the coronavirus driven downturn. Food, beverages and tobacco grew 2.6% and non-food product sales went up 4.5%.
- U.K.'s gross domestic product (GDP) contracted 19.8% QoQ compared with 20.4% fall estimated initially in the Jun quarter of 2020.
- Survey data from IHS Markit showed, the Caixin manufacturing Purchasing Managers' Index (PMI) eased to 53.0 in Sep 2020 from 53.1 in Aug 2020 driven by robust domestic and foreign demand after the easing of lockdown measures.
- Japan's industrial production rose 1.7% (seasonally adjusted) MoM in Aug 2020, slower than 8.7% rise in Jul 2020.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.