

Indices Performance

Global Indices	02-Oct	Prev_Day	Abs. Change	% Change
Russell 3000	1,728	1,761	-34	-1.91
Nasdaq	11,075	11,327	-251	-2.22
FTSE	5,902	5,879	23	0.39
Nikkei	23,030	23,185	-155	-0.67
Hang Seng ^[2]	23,459	23,276	184	0.79
Indian Indices	01-Oct	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	38,697	38,068	629	1.65
Nifty 50	11,417	11,248	169	1.51
Nifty 100	11,546	11,385	161	1.41
Nifty 500	9,462	9,342	120	1.28
Nifty Bank	22,246	21,452	794	3.70
S&P BSE Power	1,663	1,653	10	0.62
S&P BSE Small Cap	14,970	14,867	103	0.69
S&P BSE HC	19,886	19,799	86	0.44

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Oct	28.51	1.00	33.18	1.39
Month Ago	28.50	0.98	32.71	1.44
Year Ago	26.66	1.21	26.17	1.32

Nifty 50 Top 3 Gainers

Company	01-Oct	Prev_Day	% Change
IndusInd Bank	592	527	12.29
Bajaj Finance	3443	3279	5.01
Axis Bank	444	425	4.49

Nifty 50 Top 3 Losers

Company	01-Oct	Prev_Day	% Change
Dr.Reddy	5112	5188	-1.46
Hindalco	174	175	-0.66
ITC	171	172	-0.50

Advance Decline Ratio

	BSE ^[1]	NSE ^[1]
Advances	1501	1120
Declines	1183	740
Unchanged	133	106

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-265	28081
MF Flows**	347	17521

*1st Oct 2020; **29th Sep 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.69% (Aug-20)	6.27% (May-20)	3.28% (Aug-19)
IIP	-10.39% (Jul-20)	-57.30% (Apr-20)	4.90% (Jul-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 01 Oct, 2020, [2] Data as on 30 Sep, 2020

Global Indices

- Asian markets witnessed a mixed trend after the U.S. House of Representatives approved a \$2.2 trillion Democratic coronavirus stimulus plan. However, the move failed to break the political deadlock over additional relief for the world's largest economy. Meanwhile, buying interest took a back seat as U.S. President tested positive for the novel coronavirus and caution prevailed ahead of the release of U.S. jobs data later in the day. Today (as on Oct 5), markets are trading high with investors focusing on the development on U.S. President's health after he tested positive for the coronavirus. Both Nikkei and Hang Seng are up 1.35% and 1.67%, respectively.
- European markets largely closed in the green as weaker than expected economic data from U.S. and Europe raised expectations that central banks will announce more stimulus sooner than later.
- U.S. markets closed in the red following news that the U.S. President and First Lady have been tested positive for the coronavirus.

Indian Equity Market

- Indian equity markets closed in the green led by optimism around easing of COVID-19-related restrictions by the government. Positive global cues too buoyed market sentiments, following fairly decent economic data from the euro zone, optimism about a U.S. coronavirus relief package, and overnight gains of Wall Street.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.65% and 1.51% to close at 38,697.05 and 11,416.95 respectively.
- The overall market breadth on BSE was strong with 1,501 scrips advancing and 1,183 scrips declining. A total of 133 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 3.73% followed by S&P BSE Finance, up 3.03% and S&P BSE Telecom, up 2.02%. S&P BSE Energy was the major loser, down 0.31% followed by S&P BSE Consumer Durables, down 0.21%.

Domestic News

- The headline seasonally adjusted IHS Markit India Manufacturing Purchasing Managers' Index (PMI) increased from 52.0 in Aug 2020 to 56.8 in Sep 2020. The latest reading was thus the highest in over eight-and-a-half years. The improvement came on the back of increase in new orders and production as well as an improvement in business confidence.
- Data from the Ministry of Finance showed that the gross GST revenue collected in the month of Sep 2020 stood at Rs. 95,480 crore. Gross revenue GST collections thus stood at the highest level in FY21 so far.
- According to the Ministry of Railways, Indian Railways earned Rs. 9,896.86 crore from freight loading in Sep 2020. Earnings from freight loading thus increased by Rs. 1,180.57 crore or 13.54% compared to the same period of the previous year when earnings stood at Rs. 8,716.29 crore.
- According to media reports, the Union Power Ministry is considering coming out with new rules which will give quick compensation to power plants for bearing additional costs arising in the event of change in law events or modifications in consents or licenses associated with the projects. The objective of the move is to avoid regulatory procedures for incontestable cases that takes a considerable period of time which adds to the stress of the power sector that is already under stress.
- According to media reports, the Indian government has initiated a probe and is currently reviewing continuation of the anti-dumping duty on imports of certain stainless steel products imported from China, South Korea, European Union, South Africa, Taiwan, Thailand and U.S. The move comes amid concerns that dumping of such products is having an adverse impact on the domestic industry.
- Abu-Dhabi-based sovereign fund Mubadala would invest Rs. 6,247.5 crore into subsidiary Reliance Retail for a 1.4% stake. This is the fifth deal to be announced by the firm in three weeks.
- Tata Motors recorded 5.09% YoY increase in total sales to 110,379 units in the Sep quarter of FY21. Total domestic sales rose 13% to 106,888 units.

Good gets better

FII Derivative Trade Statistics		01-Oct		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3826.42	3101.64	8008.82	
Index Options	253298.97	253297.46	65265.88	
Stock Futures	13163.59	12927.36	75682.31	
Stock Options	3493.21	3470.13	4180.17	
Total	273782.19	272796.59	153137.18	

Derivative Statistics- Nifty Options			
	01-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.57	1.34	0.23
Put Call Ratio(Vol)	0.98	0.99	-0.01

Debt Watch				
	02-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate ^[1]	3.44%	3.41%	3.42%	5.26%
T-Repo ^[1]	3.21%	3.23%	3.00%	5.13%
Repo	4.00%	4.00%	4.00%	5.40%
Reverse Repo	3.35%	3.35%	3.35%	5.15%
91 Day T-Bill ^[1]	3.23%	3.35%	3.21%	5.25%
364 Day T-Bill ^[1]	3.58%	3.69%	3.54%	5.48%
10 Year Gilt ^[1]	6.00%	6.05%	5.92%	6.66%
G-Sec Vol. (Rs.Cr) ^[1]	29143	24384	60105	54358
FBIL MIBOR ^[1]	3.70%	3.71%	3.72%	5.45%
3 Month CP Rate ^[1]	3.50%	3.60%	3.45%	5.95%
5 Year Corp Bond	6.80%	6.76%	6.60%	7.50%
1 Month CD Rate ^[1]	3.27%	3.39%	3.16%	5.47%
3 Month CD Rate ^[1]	3.43%	3.54%	3.34%	5.71%
1 Year CD Rate ^[1]	3.86%	4.01%	3.83%	6.40%

Currency Market			
Currency	01-Oct	Prev_Day	Change
USD/INR	73.38	73.80	-0.41
GBP/INR	94.99	94.73	0.26
EURO/INR	86.22	86.57	-0.35
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	02-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	36.85	40.01	42.71	52.62
Brent Crude(\$/bl)	38.49	40.83	44.65	58.81
Gold(\$/oz)	1899	1860	1943	1499
Gold(Rs./10 gm) ^[1]	50249	49589	51088	37201

Source: Refinitiv

[1] Data as on 01 Oct, 2020; [2] Data as on 30 Sep, 2020

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Derivatives Market

- Nifty Oct 2020 Futures stood at 11,435.55, a premium of 18.60 points above the spot closing of 11,416.95. The turnover on NSE's Futures and Options segment rose to Rs. 42,43,193.26 crore on October 01, 2020, compared with Rs. 22,49,491.64 crore on September 30, 2020.
- The Put-Call ratio stood at 0.83 compared with the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 1.57 compared with the previous session's close of 1.34.
- Open interest on Nifty Futures stood at 10.19 million, compared with the previous session's close of 9.78 million.

Indian Debt Market

- Bond yields fell after the central government did not changed its full-year borrowing target, dismissing fears of additional supply in the near term.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 2 bps to close at 6.00% from the previous close of 6.02% after trading in a range of 5.97% to 6.01%.
- RBI conducted the auction of open market operations (OMO) purchase and sale of Rs. 10,000 crore each, which were completely accepted. Sale consists of shorter end securities- 364 days T-bill (22-04-2021) and 364 T-bill (29-04-2021) and purchase consists of longer end securities- 7.72% GS 2025, 8.24% GS 2027 and 6.45% GS 2029.
- Banks did not borrowed under the central bank's marginal standing facility on Sep 30, 2020 compared with Rs. Rs. 1,249 crore borrowing on Sep 29, 2020.

Currency Market Update

- The Indian rupee in the spot trade rose against the greenback following gains in the domestic equity market and improved prospects of more fiscal stimulus in the U.S.
- The euro fell against the greenback after the U.S. President tested positive for COVID-19 which dampened investor risk sentiment. Euro closed at \$1.1713, down 0.29% compared with the previous close of \$1.1747.

Commodity Market Update

- Gold prices fell as the safe haven appeal of the greenback improved after the U.S. President tested positive for COVID-19.
- Brent crude prices fell after the U.S. President tested positive for COVID-19.

International News

- According to report released by the Labor Department, non-farm payroll employment rose by 661,000 jobs in Sep 2020 after rising by an upwardly revised 1.489 million jobs in Aug 2020.
- According to the flash data from Eurostat, eurozone consumer prices fell for the second straight month by 0.3% in Sep 2020 YoY following 0.2% fall in Aug 2020. On a monthly basis, the harmonized index of consumer prices rose 0.1% in Sep 2020.
- According to the Ministry of Internal Affairs and Communications, Japan's unemployment rate came in at a seasonally adjusted 3.0% in Aug 2020 as against 2.9% in Jul 2020. The jobs-to-applicant ratio was 1.04 in Aug, down from 1.08 in Jul.

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