

Indices Performance

Global Indices	06-Oct	Prev_Day	Abs. Change	% Change
Russell 3000	1,736	1,764	-27	-1.56
Nasdaq	11,155	11,332	-178	-1.57
FTSE	5,950	5,943	7	0.12
Nikkei	23,434	23,312	122	0.52
Hang Seng	23,981	23,768	213	0.90
Indian Indices	06-Oct	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	39,575	38,974	601	1.54
Nifty 50	11,662	11,503	159	1.38
Nifty 100	11,771	11,626	145	1.25
Nifty 500	9,622	9,516	106	1.11
Nifty Bank	22,854	22,371	483	2.16
S&P BSE Power	1,657	1,661	-3	-0.19
S&P BSE Small Cap	15,110	15,028	82	0.55
S&P BSE HC	20,214	20,172	41	0.21

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-Oct	28.95	0.98	33.90	1.36
Month Ago	28.21	1.00	32.49	1.48
Year Ago	26.43	1.23	25.75	1.34

Nifty 50 Top 3 Gainers

Company	06-Oct	Prev_Day	% Change
HDFC Ltd.	1934	1785	8.36
Tata Motors	145	134	8.10
Adani Ports & SEZ	363	350	3.58

Nifty 50 Top 3 Losers

Company	06-Oct	Prev_Day	% Change
Britannia Industries Limited	3766	3830	-1.69
Coal India	117	118	-1.35
Tata Steel	377	382	-1.28

Advance Decline Ratio

	BSE	NSE
Advances	1512	1106
Declines	1196	783
Unchanged	154	116

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	341	30284
MF Flows**	132	17914

*6th Oct 2020; **1st Oct 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.69% (Aug-20)	6.27% (May-20)	3.28% (Aug-19)
IIP	-10.39% (Jul-20)	-57.30% (Apr-20)	4.90% (Jul-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 05 Oct, 2020

Global Indices

- Asian markets closed in the green as return of U.S. President to White House helped reduce uncertainties surrounding the 2020 presidential election. Rising optimism that U.S. policymakers could agree on new stimulus also offered some support as talks between House Speaker and Treasury Secretary continued. Today (as on Oct 7), markets are trading lower after U.S. President called off stimulus negotiations till after the November election. Both Nikkei and Hang Seng are down 0.48% and 0.24% (as at 8:00 AM IST), respectively.
- European markets rose as a series of encouraging economic data from the region including upbeat German factory order data for Aug buoyed market sentiments.
- U.S. markets closed in the red following news that the U.S. President has instructed his administration's negotiators to stop stimulus discussions with Democrats until after the Nov.3 presidential election.

Indian Equity Market

- Indian equity markets advanced on expectation of upbeat Sep quarter corporate earnings, improvement in domestic economic macro data and overnight gains in the global markets. Additionally, appointment of new external members of monetary policy committee (MPC) also raised hopes of an interest rate cut by the Reserve Bank of India in its upcoming meeting.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.54% and 1.38% to close at 39,574.57 and 11,662.40 respectively.
- The overall market breadth on BSE was strong with 1,512 scrips advancing and 1,196 scrips declining. A total of 154 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Finance was the major gainer, up 3.04% followed by S&P BSE Realty, up 2.41% and S&P BSE Bankex, up 2.06%. S&P BSE Metal was the major loser, down 0.58% followed by S&P BSE Oil & Gas, down 0.22% and S&P BSE Power, down 0.19%.

Domestic News

- India Services Business Activity Index (the seasonally adjusted) improved from 41.8 in Aug 2020 to 49.8 in Sep 2020. Activity rose for the fifth consecutive month led by the reopening of business units and loosening of lockdown rules. However, the contraction continued to affect the businesses. Companies were optimistic about the year-ahead outlook for business activity for the first time since Apr 2020.
- The government has appointed three external members to the Monetary Policy committee panel that decides interest rates. Delay in appointment of external members rescheduled the policy meeting to Oct 7 to 9, 2020. These three members include Ashima Goyal, member of Economic Advisory Council of Prime Minister, Shashanka Bhide, senior advisor at National Council for Applied Economic Research and Jayanth Varma who is a professor in Indian Institute of Management, Ahmedabad.
- As per the data from Refinitiv, Private equity investments in India hit a record high of \$28.66 billion during Jan to Sep 2020, from \$16.27 billion invested in entire 2019. In 2018, PE investments stood at \$10.8 billion. Rise was driven by lows into Jio Platforms at \$15.34 billion. However, number of deals dropped to 560 from 663 in entire 2019.
- 21 states have agreed to the central government's request to accept the aforementioned borrowing Option 1, which is also incentivised with fiscal forbearance, under the Finance Commission. First option is borrowing of Rs 1.1 lakh crore under a special window of the Reserve Bank of India.
- The Ministry of Housing & Urban Affairs has entered into an MoU with Swiggy to onboard street food vendors on its ecommerce platform. This will give the street food vendors online access to thousands of consumers and help them grow their businesses.
- According to media reports, Abu Dhabi Investment Authority (ADIA) will invest Rs 5,512.50 crore in its retail unit of Reliance Industries Ltd.

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FII Derivative Trade Statistics			
06-Oct			
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3506.23	3551.21	8843.81
Index Options	199498.33	198408.73	62247.52
Stock Futures	13028.49	13863.13	77366.13
Stock Options	4336.27	4352.73	4799.52
Total	220369.32	220175.80	153256.98

Derivative Statistics- Nifty Options			
	06-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.57	1.37	0.20
Put Call Ratio(Vol)	0.93	0.90	0.03

Debt Watch				
	06-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.43%	3.40%	3.43%	5.19%
T-Repo	3.21%	3.23%	3.02%	4.81%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.25%	3.33%	3.23%	5.18%
364 Day T-Bill	3.52%	3.65%	3.52%	5.40%
10 Year Gilt	6.03%	6.06%	5.95%	6.46%
G-Sec Vol. (Rs.Cr)	17890	23167	33531	64959
FBIL MIBOR ⁽¹⁾	3.73%	3.70%	3.71%	5.45%
3 Month CP Rate	3.65%	3.60%	3.45%	6.05%
5 Year Corp Bond	6.78%	6.74%	6.59%	7.38%
1 Month CD Rate	3.28%	3.39%	3.17%	5.24%
3 Month CD Rate	3.41%	3.45%	3.33%	5.41%
1 Year CD Rate	3.84%	3.94%	3.80%	6.23%

Currency Market			
Currency	06-Oct	Prev_Day	Change
USD/INR	73.37	73.26	0.10
GBP/INR	95.28	94.69	0.59
EURO/INR	86.44	85.90	0.54
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	06-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.47	38.98	39.64	52.79
Brent Crude(\$/bl)	41.10	40.35	40.71	60.02
Gold(\$/oz)	1877	1898	1932	1504
Gold(Rs./10 gm)	50817	50313	50940	38151

Source: Refinitiv

[1] Data as on 05 Oct, 2020

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Derivatives Market

- Nifty Oct 2020 Futures stood at 11,669.65, a premium of 7.25 points above the spot closing of 11,662.40. The turnover on NSE's Futures and Options segment rose to Rs. 16,55,525.41 crore on October 06, 2020, compared with Rs. 15,62,324.67 crore on October 05, 2020.
- The Put-Call ratio remained unchanged compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.57 compared with the previous session's close of 1.37.
- Open interest on Nifty Futures stood at 11.32 million, compared with the previous session's close of 10.38 million.

Indian Debt Market

- Bond yields rose on concerns over the upcoming supply of sovereign debt. Market participants also preferred to remain on the sidelines and await the outcome of the upcoming monetary policy review scheduled on Oct 9, 2020.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 3 bps to close at 6.03% compared to the previous close of 6.00% after trading in a range of 6.01% to 6.04%.
- Banks borrowed Rs. 121 crore under the central bank's marginal standing facility on Oct 05, 2020 compared to that of Oct 1, 2020 when banks borrowed Rs. 40 crore.

Currency Market Update

- The Indian rupee fell for the second session against the U.S dollar on likely intervention by the Reserve Bank of India (RBI) through buying of greenbacks by state-run banks. The rupee fell 0.22% to close at 73.45 per dollar from the previous close of 73.29.
- Euro was almost steady against the dollar, as market participants waited for developments on whether lawmakers in the U.S. could reach a compromise on new stimulus.

Commodity Market Update

- Gold prices fell after the U.S. President was discharged from the hospital where he was treated for COVID-19.
- Brent crude prices rose after the U.S. President was discharged from the hospital where he was treated for COVID-19.

International News

- Data from Destatis showed that Germany's factory orders grew 4.5% on a monthly basis in Aug 2020 following a 3.3% increase in Jul 2020. On a yearly basis, manufacturing orders fell 2.2% in Aug 2020 following a 6.9% decrease in Jul 2020.
- Data from a private survey showed that the U.K. construction sector witnessed a sharp expansion in Sep 2020 as the IHS Markit/Chartered Institute of Procurement & Supply construction Purchasing Managers' Index of U.K. rose unexpectedly to 56.8 in Sep 2020 from 54.6 in Aug 2020.

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