

Indices Performance

Global Indices	09-Oct	Prev_Day	Abs. Change	% Change
Russell 3000	1,803	1,777	26	1.48
Nasdaq	11,580	11,421	159	1.39
FTSE	6,017	5,978	39	0.65
Nikkei	23,620	23,647	-27	-0.12
Hang Seng	24,119	24,193	-74	-0.31
Indian Indices	09-Oct	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	40,509	40,183	327	0.81
Nifty 50	11,914	11,835	80	0.67
Nifty 100	11,991	11,925	65	0.55
Nifty 500	9,750	9,712	38	0.39
Nifty Bank	23,847	23,191	655	2.83
S&P BSE Power	1,629	1,630	-1	-0.06
S&P BSE Small Cap	14,966	15,010	-44	-0.29
S&P BSE HC	20,301	20,509	-208	-1.01

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
9-Oct	29.77	0.96	34.71	1.33
Month Ago	27.98	1.01	32.33	1.49
Year Ago	26.81	1.21	26.13	1.32

Nifty 50 Top 3 Gainers

Company	09-Oct	Prev_Day	% Change
Wipro Ltd	375	359	4.40
ICICI Bank	403	388	4.06
Axis Bank	469	452	3.74

Nifty 50 Top 3 Losers

Company	09-Oct	Prev_Day	% Change
Grasim	750	770	-0.03
Hindalco	170	174	-0.03
Upl	497	509	-0.02

Advance Decline Ratio

	BSE	NSE
Advances	1202	865
Declines	1490	1014
Unchanged	162	110

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1226	33591
MF Flows**	-1106	14583

*9th Oct 2020; **7th Oct 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.69% (Aug-20)	6.27% (May-20)	3.28% (Aug-19)
IIP	-10.40% (Jul-20)	-57.30% (Apr-20)	4.90% (Jul-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 08 Oct, 2020

Global Indices

- Asian markets witnessed a mixed trend as investors continued to track developments on the U.S. stimulus talks. Meanwhile, buying interest found support after private survey showed that China's service sector registered strong growth in business activity in Sep. Today (as on Oct 12), Asian markets were mixed as investors watch movements in the Chinese yuan. While Nikkei was trading lower 0.41%, Hang Seng was up 0.90% (as at 8 a.m. IST), respectively.
- European markets rose as mood remained optimistic with market participants focusing on U.S. stimulus discussions. Expectations of stimulus from the European Central Bank after the central bank signaled willingness to lower interest rates and changing the conditions of targeted longer-term refinancing operations to support the economy, contributed the rise.
- U.S. markets rose on continued optimism about a new U.S. stimulus bill, as market participants kept a close watch on the latest developments in the U.S.

Indian Equity Market

- Indian equity markets rallied on the last trading session of the week ended Oct 9 with investors cheering the slew of liquidity measures announced by RBI in its latest policy meeting to support the economy. The central bank kept repo rate unchanged, in line with market expectation, and decided to maintain accommodative stance as long as necessary.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.81% and 0.67% to close at 40,509.49 and 11,914.20 respectively.
- The overall market breadth on BSE was weak with 1,202 scrips advancing and 1,490 scrips declining. A total of 162 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 2.64% followed by S&P BSE Finance, up 1.82% and S&P BSE Capital Goods, up 1.28%. S&P BSE Realty was the major loser, down 1.58% followed by S&P BSE Healthcare, down 1.01% and S&P BSE FMCG, down 0.69%.

Domestic News

- The Monetary Policy Committee (MPC) in its monetary policy review kept key policy repo rate unchanged at 4.0%. The reverse repo rate thus remained unchanged at 3.35% and the marginal standing facility rate and the bank rate also stood unchanged at 4.25%.
- MPC projected retail inflation at 6.8% for Q2FY21, which is expected to ease down to a range of 5.4% to 4.5% in the second half of FY21 and further temper down to 4.3% in Q1FY22.
- MPC projected the real GDP of the domestic economy to contract 9.8% in Q2FY21 and 5.6% in Q3FY21. However, MPC expects the domestic economy to show a meagre growth of 0.5% in Q4FY21 which it expects to surge to 20.6% in Q1FY22. Overall, MPC projected real GDP of the Indian economy to contract 9.5% in FY21.
- The Reserve Bank of India (RBI) has decided to conduct on tap TLTRO with tenors of up to three years for a total amount of up to Rs. 1 lakh crore at a floating rate which will be linked to the key policy repo rate.
- Adani Enterprises said it had earned Rs. 125 crore on a private placement basis through the allocation of non-convertible debentures (NCDs). The company said 1,250 NCDs were allocated.
- Indiabulls Housing Finance has raised Rs. 441 crore by selling a portion of its stake in OakNorth Holding Ltd, the parent company of OakNorth Bank to U.S. based Riva Capital Partners.

Good gets better

FII Derivative Trade Statistics		09-Oct		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	4840.99	3442.15	12161.59	
Index Options	348948.78	347237.17	62367.72	
Stock Futures	16096.54	16333.85	80333.87	
Stock Options	6389.91	6437.50	6319.17	
Total	376276.22	373450.67	161182.35	

Derivative Statistics- Nifty Options			
	09-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.60	1.46	0.14
Put Call Ratio(Vol)	0.92	1.03	-0.11

Debt Watch				
	09-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.39%	3.44%	3.43%	5.07%
T-Repo	3.21%	3.21%	3.20%	4.86%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.25%	3.23%	3.29%	5.22%
364 Day T-Bill	3.50%	3.58%	3.60%	5.39%
10 Year Gilt	5.90%	6.00%	5.95%	6.45%
G-Sec Vol. (Rs.Cr)	86840	29143	32237	38160
FBIL MIBOR ^[1]	3.69%	3.70%	3.64%	5.20%
3 Month CP Rate	3.50%	3.50%	3.45%	6.05%
5 Year Corp Bond	6.68%	6.80%	6.77%	7.50%
1 Month CD Rate	3.27%	3.27%	3.23%	5.07%
3 Month CD Rate	3.36%	3.43%	3.39%	5.31%
1 Year CD Rate	3.74%	3.86%	3.90%	6.22%

Currency Market			
Currency	09-Oct	Prev_Day	Change
USD/INR	73.21	73.29	-0.08
GBP/INR	94.80	94.88	-0.08
EURO/INR	86.21	86.33	-0.12
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	09-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.39	36.85	38.00	52.58
Brent Crude(\$/bl)	41.92	38.49	39.79	60.59
Gold(\$/oz)	1929	1899	1947	1505
Gold(Rs./10 gm)	50695	50249	51066	38179

Source: Refinitiv

[1] Data as on 08 Oct, 2020

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Derivatives Market

- Nifty Oct 2020 Futures stood at 11,929.80, a premium of 15.60 points above the spot closing of 11,914.20. The turnover on NSE's Futures and Options segment fell to Rs. 15,33,046.36 crore on October 09, 2020, compared with Rs. 46,09,853.47 crore on October 08, 2020.
- The Put-Call ratio stood at 0.82 compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 1.6 compared with the previous session's close of 1.46.
- Open interest on Nifty Futures stood at 13.08 million, compared with the previous session's close of 12.57 million.

Indian Debt Market

- Bond yields fell after the Reserve Bank of India announced open market bond purchases and further extended the provision for banks to hold bonds with valuation risks.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 8 bps to close at 5.94% compared to the previous close of 6.02% after trading in a range of 5.92% to 6.02%.
- Banks did not borrow under the central bank's marginal standing facility on Oct 07, 2020 and Oct 08, 2020.

Currency Market Update

- The Indian rupee gained against the U.S. dollar, as the impact of positive Asian cues outweighed likely intervention by the Reserve Bank of India (RBI).
- Euro rose against the U.S. dollar on optimism of a deal for new U.S. stimulus would be reached. Also Market participants anticipated that Democrat is more likely to win the U.S. presidency and offer a larger economic package.

Commodity Market Update

- Gold prices rose due to weakness in the greenback as talks resumed over the coronavirus aid plan.
- Brent crude prices rose due to supply cuts caused by Hurricane Delta in the Gulf of Mexico and a strike of offshore workers in Norway.

International News

- Wholesale inventories in the U.S. rose 0.4 percent in Aug 2020 compared with 0.2 fall in Jul 2020. Inventories of durable goods grew 0.6% in Aug 2020 after 0.7% fall in Jul 2020.
- U.S. initial jobless claims fell 9,000 to 840,000 in the week ended Oct 3, 2020, from the previous week's revised level of 849,000 (837,000 originally reported).
- Survey data from IHS Markit showed, China's Caixin composite services Purchasing Managers' Index (PMI) improved to 54.8 in Sep 2020 from 54.0 in Aug 2020. Index rose for the fifth consecutive month. Expansion was supported by a sustained rise in total new business.
- Average of household spending in Japan fell 6.9% YoY to 276,360 yen in Aug 2020. The average of monthly income per household stood at 1.2% YoY to 528,891 yen.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.