

Indices Performance

Global Indices	12-Oct	Prev_Day	Abs. Change	% Change
Russell 3000	1,842	1,803	39	2.09
Nasdaq	11,876	11,580	296	2.50
FTSE	6,025	6,017	8	0.14
Nikkei	23,559	23,620	-61	-0.26
Hang Seng	24,650	24,119	531	2.20
Indian Indices	12-Oct	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	40,594	40,509	84	0.21
Nifty 50	11,931	11,914	17	0.14
Nifty 100	11,999	11,991	8	0.07
Nifty 500	9,745	9,750	-5	-0.05
Nifty Bank	23,713	23,847	-134	-0.56
S&P BSE Power	1,622	1,629	-7	-0.44
S&P BSE Small Cap	14,907	14,966	-59	-0.40
S&P BSE HC	20,395	20,301	94	0.46

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Oct	29.60	0.96	34.76	1.33
Month Ago	28.45	0.99	32.86	1.46
Year Ago	26.78	1.21	26.11	1.32

Nifty 50 Top 3 Gainers

Company	12-Oct	Prev_Day	% Change
Infosys	1139	1107	2.93
ITC	172	168	2.74
UPL	507	497	1.95

Nifty 50 Top 3 Losers

Company	12-Oct	Prev_Day	% Change
Bharti Airtel	413	425	-2.81
JSW Steel	284	292	-2.74
Gail Ltd	83	86	-2.63

Advance Decline Ratio

	BSE	NSE
Advances	926	652
Declines	1776	1249
Unchanged	174	89

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1255	32337
MF Flows**	-1106	14583

*12th Oct 2020; **7th Oct 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 09 Oct, 2020

Global Indices

- Asian markets largely closed in the green as investors kept an eye on U.S. fiscal stimulus negotiations and the encouraging core machinery order data from Japan. Today (as on Oct 13), Asian markets were mixed as investors await the release of Chinese trade data for Sep. While Nikkei was trading lower 0.11%, Hang Seng was up 2.20% (as at 8 a.m. IST), respectively.
- European markets mostly rose on optimism about a fiscal stimulus in the U.S., and encouraging economic data out of China. However, concerns about a surge in coronavirus cases across the continent restricted the gains.
- U.S. markets rose higher helped by technology stocks. The markets also continued to benefit from optimism about a new U.S. stimulus bill.

Indian Equity Market

- Indian equity markets witnessed modest gains after government announced a host of stimulus measures to boost consumer demand. The government will also shore up investment by spending extra Rs. 25,000 crore (\$3.41 billion) on roads, ports and defence projects, and offering Rs. 12,000 crore in interest-free 50-year loans to state governments for spending on infrastructure before Mar 31, 2021.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.21% and 0.14% to close at 40,593.80 and 11,930.95 respectively.
- The overall market breadth on BSE was weak with 926 scrips advancing and 1,776 scrips declining. A total of 174 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE IT was the major gainer, up 1.48% followed by S&P BSE Teck, up 0.99% and S&P BSE Healthcare, up 0.46%. S&P BSE Metal was the major loser, down 3.68% followed by S&P BSE Telecom, down 1.75% and S&P BSE Basic Materials, down 1.21%.

Domestic News

- According to the data released by the National Statistical Office, consumer price index based inflation accelerated to 8-month high at 7.34% YoY in Sep 2020 from 6.69% in Aug 2020 and 3.99% in Sep 2019 mainly on account of higher food prices. Consumer Food Price Index (CFPI) rose to 10.68% YoY during the reported period from 9.05% in the prior month due to spurt in vegetable prices.
- Finance Minister also announced Rs. 12,000 crore interest-free 50-year loan to states for spending on capital projects with an aim to boost economy. From this amount, north-eastern states will be given Rs. 1,600 crore, Rs. 900 crore for Uttarakhand and Himachal Pradesh, Rs 7,500 crore for the remaining states and Rs. 2,000 crore will be given to states that fulfill pre-stated reforms. The loan will have to be spent entirely on new or ongoing capital projects.
- Index of Industrial production (IIP) contracted 8% YoY in Aug 2020, worse than 1.4% in Aug 2019 mainly due to plunge in manufacturing. Manufacturing, Mining and power generation sectors fell 27.9%, 18.2% and 10.4%, respectively during the reported period. Industrial production during Apr-Aug 2020 stood at 25%, which indicated that with the gradual relaxation of restrictions, there has been a relative improvement in the economic activities by varying degrees.
- The finance minister announced a one-time Rs. 10,000 interest-free advance to all its officers and employees. The advance amount will come as a pre-paid rupy card, which can be availed and spent by Mar 31, 2021. It is one of the measures of the government's plan to increase consumer spending to spur demand in the economy. The repayment will be in 10 installments.
- A new round of investment in the Bengaluru-based business-to-business (B2B) supply chain company Ninjacart was announced by Walmart and Flipkart Group. However, the firms did not reveal the amount being invested. It is anticipated that the deal will close by the end of the month.
- Razorpay announced raising USD 100 million in a funding round co-led by Singapore's sovereign wealth fund GIC and Sequoia Capital India.

Good gets better

FII Derivative Trade Statistics		12-Oct	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4471.31	3732.31	12413.91
Index Options	197910.93	197698.07	71773.90
Stock Futures	14535.22	15575.04	81080.46
Stock Options	5765.17	5770.49	6718.23
Total	222682.63	222775.91	171986.50

Derivative Statistics- Nifty Options			
	12-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.40	1.60	-0.20
Put Call Ratio(Vol)	0.93	0.92	0.01

Debt Watch				
	12-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.42%	3.42%	3.41%	5.04%
T-Repo	3.14%	3.19%	3.20%	4.58%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.25%	3.23%	3.28%	5.15%
364 Day T-Bill	3.45%	3.55%	3.59%	5.38%
10 Year Gilt	5.87%	6.01%	6.00%	6.51%
G-Sec Vol. (Rs.Cr)	35863	20176	30587	36469
FBIL MIBOR ^[1]	3.73%	3.73%	3.77%	5.22%
3 Month CP Rate	3.50%	3.70%	3.50%	6.00%
5 Year Corp Bond	6.55%	6.74%	6.75%	7.59%
1 Month CD Rate	3.28%	3.26%	3.35%	5.00%
3 Month CD Rate	3.37%	3.39%	3.44%	5.31%
1 Year CD Rate	3.80%	3.83%	3.88%	6.21%

Currency Market			
Currency	12-Oct	Prev_Day	Change
USD/INR	73.14	73.21	-0.08
GBP/INR	95.45	94.80	0.65
EURO/INR	86.44	86.21	0.23
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	12-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	39.17	39.07	37.28	54.71
Brent Crude(\$/bl)	40.11	40.01	38.92	61.48
Gold(\$/oz)	1922	1913	1942	1489
Gold(Rs./10 gm)	51034	50418	51350	38154

Source: Refinitiv
 [1] Data as on 09 Oct, 2020

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Derivatives Market

- Nifty Oct 2020 Futures stood at 11,938.35, a premium of 7.40 points above the spot closing of 11,930.95. The turnover on NSE's Futures and Options segment rose to Rs. 15,36,063.53 crore on October 12, 2020, compared with Rs. 15,33,046.36 crore on October 09, 2020.
- The Put-Call ratio stood at 0.91 compared with the previous session's close of 0.82.
- The Nifty Put-Call ratio stood at 1.4 compared with the previous session's close of 1.6.
- Open interest on Nifty Futures stood at 13.03 million, compared with the previous session's close of 13.08 million.

Indian Debt Market

- Bond yields fell for the second day after slew of measures announced by the Reserve Bank of India (RBI) last week on Friday continue to support buying for duration papers.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 4 bps to close at 5.90% compared to the previous close of 5.94% after trading in a range of 5.89% to 5.94%. The benchmark paper fell to its lowest level in 5 weeks.
- RBI announced to conduct the auction of three government securities namely 5.22% GS 2025, 6.19% GS 2034 and 7.16% GS 2050 for a notified amount of Rs. 28,000 crore on Oct, 16, 2020.
- Banks did not borrow under the central bank's marginal standing facility on Oct 08, 2020 and Oct 09, 2020.

Currency Market Update

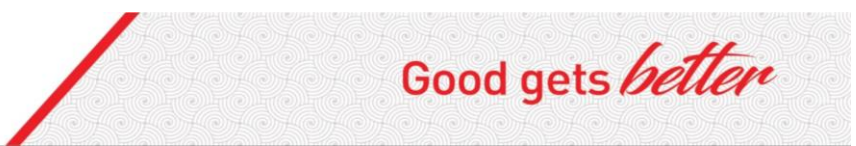
- The Indian rupee in the spot trade weakened against the greenback following dollar demand from state run banks.
- The euro fell against the greenback as persisting concerns over the COVID-19 pandemic dampened investor risk sentiment.

Commodity Market Update

- Gold prices fell as the possibility of a smaller U.S. coronavirus stimulus bill weighed on bullion prices.
- Brent crude prices fell as multiple production disruptions ended.

International News

- According to data from Destatis, Germany's wholesale prices fell 1.8% YoY in Sep 2020 as against 2.2% decline posted in Aug 2020. On a monthly basis, wholesale prices remained flat after falling 0.4% in Aug 2020.
- According to the Cabinet Office, Japan's core machine orders rose 0.2% MoM in Aug 2020 at 752.5 billion yen as against 6.3% increase in Jul 2020. On a yearly basis, core machine orders fell 15.2% in Aug following 16.2% fall in Jul.
- According to the Bank of Japan, the value of overall bank lending rose 6.4% YoY in Sep 2020 coming in at 573.737 trillion yen as against 6.7% rise in Aug 2020.



Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.