



Indices Performance

Global Indices	13-Oct	Prev_Day	Abs. Change	% Change
Russell 3000	1,840	1,842	-2	-0.09
Nasdaq	11,864	11,876	-12	-0.10
FTSE	5,970	6,001	-32	-0.53
Nikkei	23,602	23,559	43	0.18
Hang Seng ^[1]	24,650	24,119	531	2.20
Indian Indices	13-Oct	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	40,626	40,594	32	0.08
Nifty 50	11,935	11,931	4	0.03
Nifty 100	11,996	11,999	-3	-0.03
Nifty 500	9,736	9,745	-9	-0.09
Nifty Bank	23,492	23,713	-221	-0.93
S&P BSE Power	1,633	1,622	11	0.67
S&P BSE Small Cap	14,888	14,907	-19	-0.12
S&P BSE HC	20,145	20,395	-250	-1.23

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Oct	29.67	0.96	34.77	1.33
Month Ago	28.45	0.99	32.86	1.46
Year Ago	26.78	1.21	26.11	1.32

Nifty 50 Top 3 Gainers

Company	13-Oct	Prev_Day	% Change
HCL Tech	901	866	4.05
Infosys	1160	1132	2.46
Kotak Bank	1341	1313	2.15

Nifty 50 Top 3 Losers

Company	13-Oct	Prev_Day	% Change
Cipla Limited	785	814	-3.58
Titan Limited	1224	1257	-2.58
Adani Ports	349	358	-2.53

Advance Decline Ratio

	BSE	NSE
Advances	1137	807
Declines	1513	1077
Unchanged	164	105

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1766	34103
MF Flows**	-1106	14583

*13th Oct 2020; **7th Oct 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 12 Oct, 2020

Global Indices

- Asian markets largely remained high led by optimism over COVID-19 relief package from U.S. and upbeat trade data from China. Today (as on Oct 14), Asian markets mostly fell as investors await a speech from Chinese President. While Nikkei was trading lower 0.17%, Hang Seng was up 0.65% (as at 8 a.m. IST), respectively.
- European markets fell on continued surge in coronavirus cases in several parts across the continent. News that Johnson & Johnson has paused late-stage vaccine trials after an unexpected illness of a subject, added to the negative sentiment.
- U.S. markets fell on profit booking and after news that Johnson & Johnson has paused a late-stage trial of its Covid-19 vaccine due to an unexplained illness in a study participant.

Indian Equity Market

- Indian equity markets closed flat after official data showed consumer inflation increased to 7.34% in Sep, the highest level recorded since Jan, as food prices surged ahead of the festival season. The data remained well above the upper end of the RBI's target range, supporting markets' expectation that the central bank may keep key policy rates on hold for the time being. Meanwhile, investors awaited more corporate earnings report from large cap companies for cues.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.08% and 0.03% to close at 40,625.51 and 11,934.50 respectively.
- The overall market breadth on BSE was weak with 1,137 scrips advancing and 1,513 scrips declining. A total of 164 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 1.54% followed by S&P BSE IT, up 1.46% and S&P BSE Teck, up 1.04%. S&P BSE Healthcare was the major loser, down 1.23% followed by S&P BSE Consumer Durables, down 1.18% and S&P BSE Finance, down 0.98%.

Domestic News

- According to the latest World Economic Outlook report released by International Monetary Fund (IMF), India's gross domestic product (GDP) is forecasted to contract by a massive 10.3% in 2020. However, India is projected to rebound by 8.8% rise in 2021. This will led India to regain its position of the fastest growing emerging economy, surpassing China's.
- Union Minister for Road Transport and Highways laid the foundation stone of seven highway projects in Kerala worth Rs. 11,571 crore. The minister also inaugurated the 27 km long highway from Kazhakoottam to Mukkola, built at a cost of Rs. 1,121 crore. This will get a major infrastructure upgrade in Kerala.
- The government asked the agro-chemicals industry to come out with new molecules of global standards for the farmers' benefit. On the other hand, industry body CropLife India suggested for stable policy and regulatory regime to boost the growth of the sector.
- Niti Aayog CEO said, government has been working on multiple fronts to position India as a truly global manufacturing hub with a strong focus on exports. He further said the government is finalising its plans to expand its production-linked incentive scheme to more sectors for boosting domestic manufacturing.
- Vodafone India Limited (VIL) has concluded a data transformation agreement with IBM to enhance its customer experience. VIL announced a collaboration with IBM via the implementation of the Big Data Platform on the open-source Hadoop project by choosing the latter's open source at scale across the enterprise. IBM is leading the end-to - end development and management of the platform as VIL's strategic technology partner.
- As part of its Sept 2020 quarter results, Wipro's board has approved a share buyback worth Rs. 9,500 crore. Wipro plans to acquire 237.5 million shares of equity, or 4.16 percent of the total paid-up capital. The buyback is proposed to be made on a proportionate basis by the current shareholders under the tender path.

Good gets better

FII Derivative Trade Statistics		13-Oct		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3189.23	3889.91	12161.12	
Index Options	205051.12	206269.07	77019.03	
Stock Futures	11810.84	12758.82	80966.32	
Stock Options	5228.62	5395.87	7631.14	
Total	225279.81	228313.67	177777.61	

Derivative Statistics- Nifty Options			
	13-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.40	1.40	0.00
Put Call Ratio (Vol)	0.98	0.93	0.04

Debt Watch				
	13-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.39%	3.43%	3.41%	5.04%
T-Repo	3.20%	3.21%	3.20%	4.58%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.25%	3.25%	3.28%	5.15%
364 Day T-Bill	3.47%	3.52%	3.59%	5.38%
10 Year Gilt	5.88%	6.03%	6.00%	6.51%
G-Sec Vol. (Rs.Cr)	32234	17890	30587	36469
FBIL MIBOR ^[1]	3.67%	3.70%	3.77%	5.22%
3 Month CP Rate	3.50%	3.65%	3.50%	6.00%
5 Year Corp Bond	6.56%	6.78%	6.75%	7.59%
1 Month CD Rate	3.24%	3.28%	3.35%	5.00%
3 Month CD Rate	3.37%	3.41%	3.44%	5.31%
1 Year CD Rate	3.77%	3.84%	3.88%	6.21%

Currency Market			
Currency	13-Oct	Prev_Day	Change
USD/INR	73.38	73.14	0.24
GBP/INR	95.76	95.45	0.31
EURO/INR	86.54	86.44	0.11
JPY/INR	0.70	0.69	0.00

Commodity Prices				
Commodity	13-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	39.98	40.47	37.28	54.71
Brent Crude(\$/bl)	40.95	41.10	38.92	61.48
Gold(\$/oz)	1891	1877	1942	1489
Gold(Rs./10 gm)	50914	50817	51350	38154

Source: Refinitiv

[1] Data as on 12 Oct, 2020

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Derivatives Market

- Nifty Oct 2020 Futures stood at 11,946.10, a premium of 11.60 points above the spot closing of 11,934.50. The turnover on NSE's Futures and Options segment rose to Rs. 15,48,921.92 crore on October 13, 2020, compared with Rs. 15,36,063.53 crore on October 12, 2020.
- The Put-Call ratio stood at 0.9 compared with the previous session's close of 0.91.
- The Nifty Put-Call ratio remained unchanged compared with the previous session's close of 1.4.
- Open interest on Nifty Futures stood at 13.22 million, compared with the previous session's close of 13.03 million.

Indian Debt Market

- Bond yields were little changed as market participants remained muted, after a sharp fall in the previous two sessions. Meanwhile, rise in retail inflation did little to trigger any movement.
- Yield on the 10-year benchmark paper (5.77% GS 2030) remained steady at 5.90% from the previous close after trading in a range of 5.89% to 5.92%.
- Banks did not borrow under the central bank's marginal standing facility on Oct 09, 2020 and Oct 12, 2020.

Currency Market Update

- The Indian rupee weakened against the greenback following decline in regional currencies due to uncertainty surrounding the coronavirus vaccine. Higher than expected retail inflation for Sep 2020 also weighed on the market sentiment.
- The euro fell against the greenback as uncertainty surrounding the coronavirus vaccine dampened investor risk sentiment.

Commodity Market Update

- Gold prices rose as an impasse over the next stimulus package in U.S.
- Brent crude prices rose following upbeat trade data from China for Sep 2020 which boosted market sentiments and improved the demand outlook of the commodity.

International News

- According to a report by the Labour Department, U.S. consumer prices increased 0.2% in Sep 2020 as against 0.4% rise in Aug 2020. Excluding food and energy prices, core consumer prices rose 0.2% in Sep following 0.4% growth in Aug.
- According to the ZEW - Leibniz Centre for European Economic Research, Germany's economic sentiment fell more than expected to 56.1 in Oct 2020 from 77.4 in Sep 2020. However, the current conditions index rose to -59.5 in Oct from -66.2 in the previous month. The recent sharp rise in the number of cases concerning Covid-19 has raised concern about potential economic trends, as is the possibility of the UK leaving the EU without a trade agreement.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.