

### Indices Performance

Global Indices	14-Oct	Prev_Day	Abs. Change	% Change
Russell 3000	1,825	1,840	-15	-0.82
Nasdaq	11,769	11,864	-95	-0.80
FTSE	5,935	5,970	-35	-0.58
Nikkei	23,627	23,602	25	0.11
Hang Seng	24,667	24,650	17	0.07
Indian Indices	14-Oct	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	40,795	40,626	169	0.42
Nifty 50	11,971	11,935	37	0.31
Nifty 100	12,039	11,996	43	0.36
Nifty 500	9,763	9,736	27	0.28
Nifty Bank	23,875	23,492	382	1.63
S&P BSE Power	1,607	1,633	-26	-1.56
S&P BSE Small Cap	14,860	14,888	-29	-0.19
S&P BSE HC	19,997	20,145	-148	-0.73

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
14-Oct	29.93	0.95	34.87	1.33
Month Ago	28.43	0.99	32.79	1.47
Year Ago	26.63	1.21	26.20	1.32

### Nifty 50 Top 3 Gainers

Company	14-Oct	Prev_Day	% Change
Bajaj Finserv Limited	6100	5868	3.96
SBI Life Insurance Company Limite	811	787	3.06
Bajaj Finance	3372	3273	3.04

### Nifty 50 Top 3 Losers

Company	14-Oct	Prev_Day	% Change
Wipro	350	376	-6.78
NTPC	79	83	-4.30
ONGC	67	69	-3.04

### Advance Decline Ratio

	BSE	NSE
Advances	1183	809
Declines	1506	1062
Unchanged	163	108

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1876	35979
MF Flows**	-665	13660

\*14<sup>th</sup> Oct 2020; \*\*12<sup>th</sup> Oct 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 13 Oct, 2020

### Global Indices

- Majority of the Asian markets closed in the red amid diminishing hopes of passage of a U.S. stimulus bill after U.S. House Speaker rejected the \$1.8 trillion coronavirus relief proposal from the White House, calling it inadequate to support the pandemic-ravaged economy. Worries about the development of a COVID-19 vaccine kept investors cautious. Today (as on Oct 15), markets are trading lower tracking weak cues from U.S. markets. Both Nikkei and Hang Seng are down 0.41% and 0.54% (as at 8:00 AM IST), respectively.
- European markets largely closed in the red, dragged by concerns over continued rise in virus cases, fresh lockdown restrictions and uncertainty about availability of COVID-19 vaccine anytime soon.
- U.S. markets closed lower with comments from U.S. Treasury Secretary offsetting recent optimism about a new stimulus bill.

### Indian Equity Market

- Indian equity markets closed in the green led by strong buying in the banking and financial stocks. The financial sector went up on expectation of a favourable judgement on interest waiver, ending the conflicting tale of moratorium which has heavily affected the performance of the finance sector. A supportive judgement from the Supreme Court and continuity of the good Q2 result are expected to help India add more traction.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.42% and 0.31% to close at 40,794.74 and 11,971.05 respectively.
- The overall market breadth on BSE was weak with 1,183 scrips advancing and 1,506 scrips declining. A total of 163 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Finance was the major gainer, up 1.68% followed by S&P BSE Bankex, up 1.62% and S&P BSE Realty, up 1.04%. S&P BSE Utilities was the major loser, down 1.71% followed by S&P BSE Power, down 1.56% and S&P BSE IT, down 1.53%.

### Domestic News

- Wholesale price index-based inflation rate accelerated for the second consecutive month and stood at 1.32% YoY in Sep 2020 from 0.16% in the prior month due to surge in food inflation. Food prices surged to 8.17% YoY in during the reported month from 3.84% in the prior month due to spike in vegetable and pulse prices. Also inflation in manufactured items also saw rise due to increase in prices of some metals.
- Centre government allowed 20 states to borrow an additional Rs. 68,825 crore through the market to make up for the compensation shortfall due to inadequate cess collection. Meanwhile, states like Kerala, West Bengal, Punjab and Chhattisgarh are exploring legal options, including moving the Supreme Court, to counter the Centre's move.
- Union Labour and Employment Secretary said government intends to implement new labour laws in India from Apr 1, 2021. He added, that government has begun the process of giving shape to the rules that are to be framed under the codes. In the new law, industries will have to file single return to the authorities under the new labour law regime.
- The Reserve Bank of India said through frequently asked questions (FAQs) section for one-time restructuring that, outstanding debt on the date of invocation will be eligible for restructuring under regulatory scheme for borrowers facing financial stress due to Covid-19 pandemic. Banks have to invoke restructuring plans not later than Dec 31, 2020.
- Abbott, a major in healthcare, has launched next-generation heart rhythm management devices in India. For people with irregular heart rhythms and heart failure, the firm has launched the new Implantable Cardioverter Defibrillator (ICD) and Cardiac Resynchronization Therapy Defibrillator (CRT-D) products.
- Wipro's board approved a share buyback worth Rs. 9,500 crore, having enhanced its success on several parameters in the second quarter of FY21, apart from providing a stronger outlook.

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FII Derivative Trade Statistics		14-Oct	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2453.15	2512.23	12237.76
Index Options	190972.82	190917.71	77148.11
Stock Futures	12677.86	13609.27	80498.65
Stock Options	5225.64	5314.53	7982.19
Total	211329.47	212353.74	177866.71

Derivative Statistics- Nifty Options			
	14-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.42	1.40	0.02
Put Call Ratio(Vol)	0.90	0.98	-0.08

Debt Watch				
	14-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.41%	3.44%	3.43%	5.06%
T-Repo	3.18%	3.22%	3.20%	4.59%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.23%	3.27%	3.30%	5.12%
364 Day T-Bill	3.47%	3.48%	3.60%	5.35%
10 Year Gilt	5.87%	6.01%	6.02%	6.48%
G-Sec Vol. (Rs.Cr)	22341	14517	30580	28759
FBIL MIBOR <sup>[1]</sup>	3.68%	3.65%	3.71%	5.20%
3 Month CP Rate	3.40%	3.60%	3.55%	6.00%
5 Year Corp Bond	6.56%	6.76%	6.73%	7.55%
1 Month CD Rate	3.16%	3.25%	3.33%	4.95%
3 Month CD Rate	3.36%	3.38%	3.32%	5.06%
1 Year CD Rate	3.75%	3.77%	3.87%	6.17%

Currency Market			
Currency	14-Oct	Prev_Day	Change
USD/INR	73.46	73.38	0.08
GBP/INR	94.81	95.76	-0.95
EURO/INR	86.27	86.54	-0.27
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	14-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.81	39.77	37.18	53.52
Brent Crude(\$/bl)	41.01	40.19	38.41	59.45
Gold( \$/oz)	1901	1887	1956	1493
Gold(Rs./10 gm)	50467	50069	51260	38386

Source: Refinitiv

[1] Data as on 13 Oct, 2020

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### Derivatives Market

- Nifty Oct 2020 Futures stood at 11,982.25, a premium of 11.20 points above the spot closing of 11,971.05. The turnover on NSE's Futures and Options segment rose to Rs. 23,32,584.76 crore on October 14, 2020, compared with Rs. 15,48,921.92 crore on October 13, 2020.
- The Put-Call ratio stood at 0.85 compared with the previous session's close of 0.9.
- The Nifty Put-Call ratio stood at 1.42 compared with the previous session's close of 1.4.
- Open interest on Nifty Futures stood at 13.1 million, compared with the previous session's close of 13.22 million.

### Indian Debt Market

- Bond yields were almost steady for the second session, as market participants awaited the Reserve Bank of India's (RBI) open market operation, due tomorrow.
- Yield on the 10-year benchmark paper (5.77% GS 2030) remained steady for the second day at 5.90% from the previous close after trading in a range of 5.89% to 5.91%.
- RBI conducted the auction of 91 days, 182 days and 364 days Treasury Bills for a notified amount of Rs. 9,000 crore, Rs. 3,000 crore and Rs. 4,000 crore, respectively for which the cut-off rate stood at Rs. 99.1965 (YTM: 3.2489%), Rs. 98.3426 (YTM: 3.3799%) and Rs. 96.6505 (YTM: 3.4751%), respectively.
- Banks did not borrow under the central bank's marginal standing facility on Oct 12, 2020 and Oct 13, 2020.

### Currency Market Update

- The Indian rupee rose against the U.S. dollar following selling of the greenback by foreign banks. However, lack of clarity on the long-delayed U.S. fiscal stimulus package capped the gains.
- The euro was almost steady against the greenback as persisting concerns over COVID-19 pandemic coupled with dwindling hopes for a COVID-19 vaccine or U.S. fiscal stimulus dampened investor risk sentiment.

### Commodity Market Update

- Gold prices rose amid uncertainty over the upcoming U.S. Presidential elections.
- Brent crude prices rose following weakness in the greenback.

### International News

- According to the International Monetary Fund, despite the lockdowns to tackle the coronavirus pandemic, the global economy is set to contract less severely than initially feared due to better than expected outcomes in the major economies in the second quarter, but the outlook remains clouded with uncertainty, especially for emerging markets. In its latest World Economic Outlook, the IMF forecasted 4.4% contraction for the world economy in 2020, which is less severe than 5.2% decline seen in Jun 2020.
- According to Eurostat, eurozone industrial production rose 0.7% MoM in Aug 2020 as against 5% increase in Jul 2020. On a yearly basis, industrial output fell 7.2% in Aug after falling 7.1% in Jul.

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