

Indices Performance				
Global Indices	15-Oct	Prev_Day	Abs. Change	% Change
Russell 3000	1,816	1,825	-9	-0.47
Nasdaq	11,714	11,769	-55	-0.47
FTSE	5,833	5,935	-103	-1.73
Nikkei	23,507	23,627	-120	-0.51
Hang Seng	24,159	24,667	-509	-2.06
Indian Indices	15-Oct	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	39,728	40,795	-1,066	-2.61
Nifty 50	11,680	11,971	-291	-2.43
Nifty 100	11,758	12,039	-281	-2.33
Nifty 500	9,550	9,763	-213	-2.19
Nifty Bank	23,072	23,875	-802	-3.36
S&P BSE Power	1,592	1,607	-15	-0.94
S&P BSE Small Cap	14,644	14,860	-216	-1.45
S&P BSE HC	19,653	19,997	-343	-1.72

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
15-Oct	29.10	0.98	34.03	1.36
Month Ago	28.59	0.98	33.03	1.42
Year Ago	26.73	1.21	26.40	1.31

Nifty 50 Top 3 Gainers				
Company	15-Oct	Prev_Day	% Change	
Asian Paints	2090	2071	0.92	
JSW Steel	292	291	0.31	
Hero Moto	3314	3311	0.11	

Nifty 50 Top 3 Losers				
Company	15-Oct	Prev_Day	% Change	
Bajaj Finance	3215	3372	-4.66	
Tech Mahindra	812	849	-4.29	
Indusind Bank	598	623	-3.96	

Advance Decline Ratio			
	BSE	NSE	
Advances	796	483	
Declines	1843	1433	
Unchanged	151	89	

Institutional Flows (Equity)			
Description (Cr)	Inflow/Outflow	YTD	
FII Flows*	1149	37128	
MF Flows**	-665	13660	

*15th Oct 2020; **12th Oct 2020

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 14 Oct, 2020

Global Indices

- Asian markets closed in the red as fresh lockdown restrictions in parts of Europe, fading hopes of U.S. fiscal stimulus, Brexit woes, the U.S.-China tussle dented the risk appetite of the investors. Today (as on Oct 16), markets are witnessing mixed trend in initial trade following overnight weak cues from U.S. and European markets. While Nikkei is trading flat, Hang Seng is up 0.15% (as at 8:00 AM).
- European markets closed sharply lower amid fading hopes of a U.S. stimulus before the U.S. Presidential election, and fresh lockdown restrictions across Europe due to spikes in coronavirus infections.
- U.S. markets closed in the red after official data showed an unexpected increase in first-time claims for U.S. unemployment benefits in the week to Oct 10. Uncertainty about a new stimulus bill also dented market sentiments.

Indian Equity Market

- Weak global cues kept domestic equity markets under pressure. Bourses were hit after a record number of new coronavirus infections in parts of Europe led investors to shift away from risky assets to traditional safe havens such as gold and the Japanese yen. Fading hope of U.S. stimulus prior to Presidential election in Nov too contributed to the weakness.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 2.61% and 2.43% to close at 39,728.41 and 11,680.35 respectively.
- The overall market breadth on BSE was weak with 796 scrips advancing and 1,843 scrips declining. A total of 151 scrips remained unchanged.
- On the BSE sectoral front, all sectors lost. S&P BSE Telecom was the major loser, down 3.54%, followed by S&P BSE Bankex and S&P BSE Energy, down 3.31% and 3.1%, respectively. S&P BSE Finance and S&P BSE Teck lost 2.86% and 2.75% respectively.

Domestic News

- India's trade deficit plunged to \$2.72 billion in Sep 2020 from \$11.67 billion in the year-ago period due to fall in imports and also rise in exports. Exports increased 5.99% YoY to \$27.58 billion while imports fell 19.60% to \$30.31 billion in Sep 2020. Oil and non-oil imports plummeted 35.88% YoY and 14.43% to \$5.83 billion and \$24.48 billion, respectively.
- Finance Ministry said the central government will borrow Rs. 1.1 lakh crore as a back-to-back loan in lieu of Goods and Services tax (GST) compensation cess releases to states. Ministry clarified that the States + Centre borrowings will not increase by this move.
- The Reserve Bank of India (RBI) conducted the first outright open market operation (OMO) of FY21 and received bids of more than five times the notified amount of Rs. 20,000 crore buying four securities. The central bank had cancelled one OMO of Rs. 10,000 crore in Sep 2020.
- The food ministry said about 62.42 lakh tonne of kharif paddy worth Rs. 11,785 crore was purchased at the minimum support price (MSP) from 5.33 lakh farmers in the last 19 days.
- Adani Green Energy announced that it has transferred the 205 megawatt (MW) solar assets of its newly acquired Essel Group to its Complete joint venture. At an enterprise value of Rs. 1,632 crore, the JV company has completed this transition of the properties.
- Canara Bank could become the first bank in the public sector to raise equity capital in FY21 as its planning to raise up to Rs. 2,000 crore through a qualified institutional placement (QIP) as early as Dec 2020.

Good gets better

FII Derivative Trade Statistics		15-Oct		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3530.49	4244.08	12106.65	
Index Options	261880.03	259410.49	79015.76	
Stock Futures	13344.76	13974.62	80572.77	
Stock Options	6308.57	6241.82	8212.17	
Total	285063.85	283871.01	179907.35	

Derivative Statistics- Nifty Options			
	15-Oct	Prev_Day	Change
Put Call Ratio (OI)	0.99	1.42	-0.43
Put Call Ratio(Vol)	0.83	0.90	-0.07

Debt Watch				
	15-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.40%	3.43%	3.41%	5.05%
T-Repo	3.15%	3.22%	3.21%	4.60%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.22%	3.25%	3.32%	5.08%
364 Day T-Bill	3.46%	3.45%	3.53%	5.34%
10 Year Gilt	5.89%	6.01%	5.97%	6.49%
G-Sec Vol. (Rs.Cr)	32612	17845	32219	34075
FBIL MIBOR ⁽¹⁾	3.63%	3.69%	3.71%	5.22%
3 Month CP Rate	3.40%	3.60%	3.55%	5.90%
5 Year Corp Bond	6.54%	6.79%	6.78%	7.50%
1 Month CD Rate	3.20%	3.29%	3.31%	4.87%
3 Month CD Rate	3.28%	3.37%	3.29%	5.53%
1 Year CD Rate	3.75%	3.78%	3.87%	6.15%

Currency Market			
Currency	15-Oct	Prev_Day	Change
USD/INR	73.27	73.46	-0.19
GBP/INR	95.26	94.81	0.45
EURO/INR	86.09	86.27	-0.19
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	15-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.79	40.99	38.24	52.76
Brent Crude(\$/bl)	40.33	41.55	38.98	59.73
Gold(\$/oz)	1908	1893	1956	1481
Gold(Rs./10 gm)	50476	50180	51915	38534

Source: Refinitiv

[1] Data as on 14 Oct, 2020

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Derivatives Market

- Nifty Oct 2020 Futures stood at 11,685.55, a premium of 5.20 points above the spot closing of 11,680.35. The turnover on NSE's Futures and Options segment rose to Rs. 58,24,762.54 crore on October 15, 2020, compared with Rs. 23,32,584.76 crore on October 14, 2020.
- The Put-Call ratio stood at 0.83 compared with the previous session's close of 0.85.
- The Nifty Put-Call ratio stood at 0.99 compared with the previous session's close of 1.42.
- Open interest on Nifty Futures stood at 13.23 million, compared with the previous session's close of 13.1 million.

Indian Debt Market

- Bond yields eased marginally as market participants anticipate that the Reserve Bank of India's (RBI) bond purchases to ease debt supply pressure in the coming weeks.
- Yield on the 10-year benchmark paper (5.77% GS 2030) remained steady for the third consecutive day at 5.90% from the previous close after trading in a range of 5.89% to 5.91%.
- RBI conducted the auction of open market operations (OMO) purchase of Rs. 20,000 crore, which were completely accepted. Securities consists of - 6.97% GS 2026, 7.17% GS 2028, 5.79% GS 2030 and 7.57% GS 2033 whose cut-off yield stood at 5.56%, 5.90%, 5.86% and 6.32%, respectively.
- Banks did not borrow under the central bank's marginal standing facility on Oct 13, 2020 and Oct 14, 2020.

Currency Market Update

- The Indian rupee fell against the U.S. dollar following losses in the domestic equity market and dollar demand from importers. Dwindling hopes of another U.S. fiscal stimulus package before the U.S. Presidential elections also weighed on the market sentiment.
- The euro weakened against the greenback after some European countries put in place new restrictions to combat the COVID-19 pandemic.

Commodity Market Update

- Gold prices rose after the U.S. President reignited hopes of a coronavirus stimulus package.
- Brent crude prices fell after some European countries put in place new restrictions to combat the COVID-19 pandemic.

International News

- According to data from the National Bureau of Statistics, China's consumer prices rose 1.7% YoY in Sep 2020 as against 2.4% rise in Aug 2020. At the same time, core inflation, which excludes food and energy prices, held steady at 0.5% in Sep.
- According to the Credit Conditions Survey by the Bank of England, British lenders expect loan defaults to rise in the fourth quarter. Lenders announced that in the third quarter, the default rates on secured household loans remained unchanged, but were expected to rise in the fourth quarter. While, in the third quarter, default rates for total unsecured loans decreased but were expected to increase in the quarter ahead.

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