

Indices Performance				
Global Indices	20-Oct	Prev_Day	Abs. Change	% Change
Russell 3000	1,787	1,781	5	0.29
Nasdaq	11,516	11,479	38	0.33
FTSE	5,889	5,885	5	0.08
Nikkei	23,567	23,671	-104	-0.44
Hang Seng	24,570	24,542	27	0.11
Indian Indices	20-Oct	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	40,544	40,432	113	0.28
Nifty 50	11,897	11,873	24	0.20
Nifty 100	11,977	11,953	24	0.20
Nifty 500	9,733	9,709	24	0.24
Nifty Bank	24,312	24,267	45	0.19
S&P BSE Power	1,613	1,629	-16	-0.96
S&P BSE Small Cap	14,896	14,851	45	0.30
S&P BSE HC	19,772	19,743	30	0.15

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
20-Oct	29.42	0.99	34.28	1.33
Month Ago	28.56	0.99	32.98	1.42
Year Ago	27.51	1.17	26.94	1.28

Nifty 50 Top 3 Gainers				
Company	20-Oct	Prev_Day	% Change	
HCL Tech	880	845	4.13	
Tech Mahindra	850	824	3.12	
Asian Paints	2119	2070	2.34	

Nifty 50 Top 3 Losers				
Company	20-Oct	Prev_Day	% Change	
Britannia Industries Limited	3553	3772	-5.81	
ONGC	67	69	-2.74	
Indian Oil	75	77	-2.28	

Advance Decline Ratio			
	BSE	NSE	
Advances	1326	976	
Declines	1355	883	
Unchanged	168	125	

Institutional Flows (Equity)			
Description (Cr)	Inflow/Outflow	YTD	
FII Flows*	1991	38817	
MF Flows**	-665	13660	

*20th Oct 2020; **12th Oct 2020

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 19 Oct, 2020

Global Indices

- Asian markets witnessed a mixed trend as investors continued to track developments on the U.S. fiscal stimulus ahead of the deadline to reach an agreement. According to media reports, U.S. House Speaker and Treasury Secretary continued to narrow their differences on the virus relief package. Meanwhile, Europe reported record daily coronavirus infections, which weighed on market sentiments. Today (as on Oct 21), markets are trading higher as investors are tracking developments on U.S. coronavirus stimulus measures. Both Nikkei and Hang Seng are up 0.27% and 0.61% (as at 8:00 AM IST), respectively.
- Majority of the European markets went down with investors largely making cautious moves as they closely followed the developments over U.S. stimulus talks and updates on virus cases and reacting to earnings reports and other corporate news.
- U.S. markets closed in the green, led by hopes that the lawmakers will eventually agree on a stimulus plan sometime soon. Stronger than expected corporate earnings numbers too contributed to the buying interest.

Indian Equity Market

- Indian equity markets inched up following reports of decline in COVID-19 infections in India after a peak in mid-Sep. The declines in daily COVID-19 cases and the resultant deaths has given some comfort that there could be further relaxations to the economy. Robust earnings numbers reported by one of the FMCG majors contributed to the buying interest.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.28% and 0.2% to close at 40,544.37 and 11,896.80 respectively.
- The overall market breadth on BSE was weak with 1,326 scrips advancing and 1,355 scrips declining. A total of 168 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 3.77% followed by S&P BSE Telecom, up 2.62% and S&P BSE Teck, up 1.64%. S&P BSE Oil & Gas was the major loser, down 1.3% followed by S&P BSE Energy, down 0.99% and S&P BSE Power, down 0.96%.

Domestic News

- The Securities and Exchange Board of India (Sebi) has established a market data advisory committee (MDAC), a standing panel to recommend appropriate policies for access to securities market data, identify segment wise data perimeters, data needs and gaps, recommend regulations on data privacy and data access relevant to market data.
- According to Labour Ministry, the retail inflation for farm workers and rural labourers eased only marginally to 6.25% and 6.1%, respectively in Sep 2020 from 6.32% and 6.28%, respectively in Aug 2020 as food prices remained high.
- The Nomura India Market Resumption Index (NIBRI), a weekly tracker of the rate of economic activity normalisation, rose to a post-lockdown high of 82.2 for the week ended Oct 18, 2020 compared to 80.8 the previous week. Economic activity in India has almost returned to pre-Covid levels, indicating an index that monitors the recovery of the economy from the effects of the pandemic, driving a dramatic rise in mobility as the festival season rolls in. For the week ended Mar 22, 2020 the index reading stood at 82.9.
- According to Ministry of Statistics and Programme Implementation (MoSPI), the unemployment rate in urban areas dropped to 8.4% in Jul-Sep quarter of 2019, compared to 9.7% in the same period in 2018 and 8.9% in Apr-Jun 2019. The decline in the unemployment rate was largely the result of an increase in the number of people employed in the labour force.
- L&T Technology Services Limited, India's pure-play engineering services company saw revenue growth of 1.5% QoQ to Rs. 13,138 million but in USD terms it grew 4.1% in the Sep quarter of 2020. Net profit surged 41% QoQ to Rs. 1,655 million; growth of 41% QoQ.
- State-owned Oil and Natural Gas Corp (ONGC) and Indian Oil Corp (IOC) have raised Rs. 1,340 crore and 2,000 crore, respectively in debt through non-convertible debentures (NCDs) to meet business expenses.

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FII Derivative Trade Statistics		20-Oct	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3729.54	3588.72	11575.76
Index Options	198110.28	198145.12	77341.24
Stock Futures	14712.14	15357.06	80540.53
Stock Options	6833.19	6874.34	8345.96
Total	223385.15	223965.24	177803.49

Derivative Statistics- Nifty Options			
	20-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.46	1.35	0.10
Put Call Ratio(Vol)	0.91	0.95	-0.04

Debt Watch				
	20-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.36%	3.39%	3.41%	5.10%
T-Repo	3.06%	3.20%	3.22%	4.90%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.15%	3.25%	3.31%	5.05%
364 Day T-Bill	3.40%	3.47%	3.63%	5.25%
10 Year Gilt	5.92%	5.88%	6.03%	6.52%
G-Sec Vol. (Rs.Cr)	33288	32234	37427	24960
FBIL MIBOR ^[1]	3.65%	3.68%	3.74%	5.25%
3 Month CP Rate	3.40%	3.50%	3.55%	5.80%
5 Year Corp Bond	6.53%	6.56%	6.76%	7.55%
1 Month CD Rate	3.16%	3.24%	3.34%	4.94%
3 Month CD Rate	3.24%	3.37%	3.28%	5.67%
1 Year CD Rate	3.66%	3.77%	3.90%	5.86%

Currency Market			
Currency	20-Oct	Prev_Day	Change
USD/INR	73.33	73.42	-0.09
GBP/INR	94.95	94.98	-0.03
EURO/INR	86.34	85.97	0.37
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	20-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	41.32	39.98	41.04	53.70
Brent Crude(\$/bl)	40.63	40.95	41.97	60.50
Gold(\$/oz)	1906	1891	1950	1490
Gold(Rs./10 gm)	50766	50914	51619	38241

Source: Refinitiv

[1] Data as on 19 Oct, 2020

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Derivatives Market

- Nifty Oct 2020 Futures stood at 11,895.90, a discount of 0.90 points below the spot closing of 11,896.80. The turnover on NSE's Futures and Options segment rose to Rs. 16,85,766.70 crore on October 20, 2020, compared with Rs. 16,35,133.63 crore on October 19, 2020.
- The Put-Call ratio stood at 0.86 compared with the previous session's close of 0.82.
- The Nifty Put-Call ratio stood at 1.46 compared with the previous session's close of 1.35.
- Open interest on Nifty Futures stood at 12.89 million, compared with the previous session's close of 12.39 million.

Indian Debt Market

- Bond yields inched down on expectations that the Reserve Bank of India would continue to purchase government securities through open market operations which helped ease concerns over excessive supply of sovereign debt.
- Yield on the 10-year benchmark paper (5.77% GS 2030) inched down 1 bps to close at 5.93% compared to the previous close of 5.94% after trading in a range of 5.93% to 5.95%.
- Banks borrowed Rs. 3 crore under the central bank's marginal standing facility on Oct 19, 2020 compared to that of Oct 16, 2020 when banks borrowed Rs. 10 crore.
- RBI conducted auction of state development loans of ten state governments for a notified amount of Rs. 13,500 crore for which Rs. 14,885.003 crore was accepted. Jharkhand has accepted an additional amount of Rs. 400 crore while Maharashtra has accepted an additional amount of Rs. 500 cr in 8 year and 10 year security. Punjab has accepted partial amount of Rs. 485.003 crore.

Currency Market Update

- The Indian rupee in the spot trade fell against the greenback following aggressive dollar-buying by state-run banks, likely on behalf of the Reserve Bank of India. However, gains in the domestic equity market restricted further losses.
- The euro rose against the greenback on hopes for a U.S. coronavirus stimulus package. However, rising coronavirus infection cases in Europe capped the gains.

Commodity Market Update

- Gold prices rose as the greenback weakened amid hopes for a U.S. coronavirus aid package ahead of the U.S. presidential elections.
- Brent crude prices fell amid persisting concerns over COVID-19 pandemic.

International News

- China's central bank kept its benchmark lending rates steady for the sixth consecutive month. The one-year loan prime rate was maintained at 3.85% and the 5-year loan prime rate was retained at 4.65%.
- The European Central Bank said, the euro area current account surplus expanded to EUR 20 billion in Aug 2020 from EUR 17 billion in Jul 2020. The surplus on trade in goods rose to EUR 32 billion from EUR 30 billion, while the surplus on services declined to EUR 2 billion from EUR 4 billion.
- A Bank of England policymaker said that downside risk to the U.K.'s economic outlook is increasing amid coronavirus pandemic, which raised the probability of additional monetary stimulus. He observed that the speed of the recovery is likely to be slower.

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