



Indices Performance

Global Indices	21-Oct	Prev_Day	Abs. Change	% Change
Russell 3000	1,781	1,787	-5	-0.31
Nasdaq	11,485	11,516	-32	-0.28
FTSE	5,777	5,889	-113	-1.91
Nikkei	23,639	23,567	72	0.31
Hang Seng	24,754	24,570	185	0.75
Indian Indices	21-Oct	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	40,707	40,544	163	0.40
Nifty 50	11,938	11,897	41	0.34
Nifty 100	12,009	11,977	32	0.27
Nifty 500	9,757	9,733	24	0.24
Nifty Bank	24,635	24,312	323	1.33
S&P BSE Power	1,638	1,613	25	1.55
S&P BSE Small Cap	14,901	14,896	5	0.03
S&P BSE HC	19,749	19,772	-23	-0.12

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
21-Oct	29.44	0.99	34.40	1.33
Month Ago	27.88	1.02	32.25	1.45
Year Ago	27.51	1.17	26.94	1.28

Nifty 50 Top 3 Gainers

Company	21-Oct	Prev_Day	% Change
Power Grid	164	157	4.17
Bharti Airtel	419	405	3.46
Tata Steel	404	392	2.97

Nifty 50 Top 3 Losers

Company	21-Oct	Prev_Day	% Change
Britannia Industries Limited	3397	3553	-4.39
TCS	2675	2739	-2.32
SBI Life Insurance Company Limited	785	801	-1.92

Advance Decline Ratio

	BSE	NSE
Advances	1327	936
Declines	1332	927
Unchanged	176	129

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1831	40648
MF Flows**	-1468	9414

*21st Oct 2020; **19th Oct 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 20 Oct, 2020

Global Indices

- Asian markets largely closed in the green, led by optimism over U.S. stimulus measures after White House and Democratic Party negotiators said they are willing to continue their discussions over COVID relief package. News of resumption of COVID-19 vaccine trial in U.S. as early as this week contributed to the upside. Today (as on Oct 22), Asian markets fell as the International Monetary Fund downgraded its growth forecast for Asia-Pacific. Both Nikkei and Hang Seng were trading lower 0.62% and 0.54% (as at 8 a.m. IST), respectively.
- European markets plunged, weighed down by concerns about the economy due to continued surge in coronavirus cases across the continent.
- U.S. markets eased after a range bound activity as market participants continue to track on the latest developments in Washington, as policymakers try to reach an agreement on a new stimulus bill.

Indian Equity Market

- Indian equity markets managed to close in the green after witnessing brief sell off owing to profit booking. Strong buying interest in the stocks of banking and financial heavyweights, amid optimism over improvement in earnings growth based on ongoing Q2 results, helped bourses to recoup its losses.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.4% and 0.34% to close at 40,707.31 and 11,937.65 respectively.
- The overall market breadth on BSE was weak with 1,327 scrips advancing and 1,332 scrips declining. A total of 176 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 4.39% followed by S&P BSE Telecom, up 2.52% and S&P BSE Metal, up 2.26%. S&P BSE Energy was the major loser, down 1.01% followed by S&P BSE FMCG, down 0.89% and S&P BSE IT, down 0.44%.

Domestic News

- According to the World Economic Forum (WEF) 'Future of Jobs Report 2020' report, the transition from human labour to machines is projected to displace about 87 million jobs in the coming years. However, the 'Future of Jobs Report 2020' noted that 97 million new roles that are more suited to the new division of labour between humans, computers, and algorithms will arise. While the number of jobs lost will be surpassed by the number of 'jobs of tomorrow' created, in comparison to previous years, job growth is slowing while job loss accelerates.
- According to media reports, the commerce and industry ministry said that India has received the highest ever total Foreign Direct Investment (FDI) in Apr-Aug 2020. In the first five months of this financial year, total FDI inflows into India were \$35.73 billion, 13% higher than in the same period last fiscal year.
- According to media reports, in the midst of encouraging signs of a decline in COVID-19 incidents, India's government is working on the next stimulus package to boost the economy. The government has received suggestions for the requisite steps from different ministries and sectors.
- Securities and Exchange Board of India (Sebi) has updated the Alternative Investment Funds (AIFs) standards, including the definition of acceptable technical qualifications. Under the new requirements, the investment team's qualification and expertise criteria can be met individually or collectively by the staff of the manager's main investment team.
- Hindustan Unilever (HUL), the country's largest consumer goods company reported 8.7% YoY rise in net profit to Rs. 2,009 crore in the Sep quarter of 2020. Revenue also rose 16.1% YoY to Rs. 11,442 crore.
- Bajaj Finance Ltd announced 36% YoY fall in its consolidated net profit to Rs. 965 crore in the Sep quarter of 2020. Total consolidated income increased 3% to Rs. 6,523 crore. Net interest income was also up 4% to Rs. 4,165 crore.

Good gets better



FII Derivative Trade Statistics		21-Oct		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3142.03	3426.59	12085.63	
Index Options	200384.31	201451.07	79264.70	
Stock Futures	12580.46	12980.97	80571.34	
Stock Options	5588.89	5546.73	8499.95	
Total	221695.69	223405.36	180421.62	

Derivative Statistics- Nifty Options			
	21-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.42	1.46	-0.04
Put Call Ratio(Vol)	0.98	0.91	0.07

Debt Watch				
	21-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.22%	3.41%	3.43%	5.10%
T-Repo	3.06%	3.18%	3.75%	4.90%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.18%	3.23%	3.35%	5.05%
364 Day T-Bill	3.46%	3.47%	3.67%	5.25%
10 Year Gilt	5.91%	5.87%	6.04%	6.52%
G-Sec Vol. (Rs.Cr)	35254	22341	21874	24960
FBIL MIBOR ^[1]	3.66%	3.63%	3.71%	5.25%
3 Month CP Rate	3.40%	3.40%	3.60%	5.80%
5 Year Corp Bond	6.51%	6.56%	6.74%	7.56%
1 Month CD Rate	3.17%	3.16%	3.30%	4.94%
3 Month CD Rate	3.23%	3.36%	3.44%	5.67%
1 Year CD Rate	3.74%	3.75%	3.90%	5.86%

Currency Market			
Currency	21-Oct	Prev_Day	Change
USD/INR	73.45	73.33	0.12
GBP/INR	95.38	94.95	0.43
EURO/INR	87.06	86.34	0.72
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	21-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	39.83	40.81	39.21	53.23
Brent Crude(\$/bl)	39.91	41.01	39.72	59.79
Gold(\$/oz)	1924	1901	1913	1484
Gold(Rs./10 gm)	51230	50467	51258	38241

Source: Refinitiv

^[1] Data as on 20 Oct, 2020

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Derivatives Market

- Nifty Oct 2020 Futures stood at 11,927.45, a discount of 10.20 points below the spot closing of 11,937.65. The turnover on NSE's Futures and Options segment rose to Rs. 33,02,118.97 crore on October 21, 2020, compared with Rs. 16,85,766.70 crore on October 20, 2020.
- The Put-Call ratio stood at 0.96 compared with the previous session's close of 0.86.
- The Nifty Put-Call ratio stood at 1.42 compared with the previous session's close of 1.46.
- Open interest on Nifty Futures stood at 13.12 million, compared with the previous session's close of 12.89 million.

Indian Debt Market

- Bond yields inched down as market participants anticipated more open market operations from Reserve Bank of India moving ahead.
- Yield on the 10-year benchmark paper (5.77% GS 2030) inched down 2 bps to close at 5.91% from the previous close of 5.93% after trading in a range of 5.91% to 5.93%.
- Banks borrowed Rs. 125 crore under the central bank's marginal standing facility on Oct 20, 2020 compared to that of Oct 19, 2020 when banks borrowed Rs. 3 crore.
- Data from RBI showed that reserve money increased at an annualised rate of 12.9% in the week to Oct 16, 2020, compared with an increase of 12.8% a year earlier. The currency in circulation rose 21.6% during the same week compared with an increase of 13.1% a year earlier.

Currency Market Update

- The Indian rupee in the spot trade fell against the greenback following persisting dollar demand from state-run banks, likely on behalf of the Reserve Bank of India. However, gains in the domestic equity market restricted further losses.
- The euro rose against the greenback on growing possibility that a U.S. coronavirus aid package will be announced before Nov 3.

Commodity Market Update

- Gold prices rose on growing possibility that a U.S. coronavirus aid package will be announced before Nov 3.
- Brent crude prices fell as persisting concerns over COVID-19 pandemic weighed on the market sentiment.

International News

- The Office for National Statistics reported, UK's consumer price inflation accelerated to 0.5% YoY after touching 5-year low of 0.2% in Aug 2020. The end of the government's food discount scheme boosted restaurant and cafe prices. The main upward contributions were made by shipping costs, and restaurant and cafe rates.
- Preliminary data showed, retail sales in Australia fell 1.5% MoM, far slower than 4% drop in the previous month. In food retailing, household goods retailing, and other retailing, turnover was seen to decline.
- The Office for National Statistics announced, the UK's public sector net borrowing increased by GBP 28.4 billion YoY to GBP 36.1 billion in Sep 2020. Since records started in 1993, this was the third highest borrowing.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.