



Indices Performance

Global Indices	22-Oct	Prev_Day	Abs. Change	% Change
Russell 3000	1,781	1,781	-1	-0.03
Nasdaq	11,506	11,485	21	0.19
FTSE	5,786	5,777	9	0.16
Nikkei	23,474	23,639	-165	-0.70
Hang Seng	24,786	24,754	32	0.13
Indian Indices	22-Oct	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	40,558	40,707	-149	-0.37
Nifty 50	11,896	11,938	-41	-0.35
Nifty 100	11,972	12,009	-37	-0.31
Nifty 500	9,745	9,757	-12	-0.12
Nifty Bank	24,484	24,635	-151	-0.61
S&P BSE Power	1,672	1,638	34	2.05
S&P BSE Small Cap	15,028	14,901	127	0.86
S&P BSE HC	19,671	19,749	-78	-0.40

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
22-Oct	29.35	1.00	34.27	1.33
Month Ago	27.63	1.03	31.97	1.47
Year Ago	27.09	1.18	26.71	1.29

Nifty 50 Top 3 Gainers

Company	22-Oct	Prev_Day	% Change
NTPC	85	82	2.86
Bharti Airtel	431	419	2.78
Bajaj Finance	3314	3233	2.52

Nifty 50 Top 3 Losers

Company	22-Oct	Prev_Day	% Change
IndusInd Bank	609	628	-3.08
Hero Moto	3082	3178	-3.05
ICICI Bank	413	420	-1.76

Advance Decline Ratio

	BSE	NSE
Advances	1394	984
Declines	1248	869
Unchanged	151	121

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2115	42763
MF Flows**	-1468	9414

*22nd Oct 2020; **19th Oct 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 21 Oct, 2020

Global Indices

- Asian markets largely closed in the red after the International Monetary Fund downgraded its growth forecast for Asia-Pacific in 2020 to -2.2%. Doubt on the prospects of a bipartisan, multi-trillion-dollar U.S. stimulus deal before Presidential election and the death of a volunteer participating in COVID-19 vaccine clinical trials also dented risk sentiment. Today (as on Oct 23), Asian markets were mixed as investors monitor coronavirus developments. Both Nikkei and Hang Seng were trading lower 0.05% and 0.1% (as at 8 a.m. IST), respectively.
- European markets mostly fell as market participants reacted to uncertainty over U.S. coronavirus stimulus, new consumer data and a latest batch of corporate earnings.
- U.S. markets rose as House Speaker Nancy Pelosi indicated Democrats and the White House continue to make progress toward an agreement on a new stimulus bill.

Indian Equity Market

- Indian equity markets snapped the four-day winning streak as investors cashed in the gains post the recent rally. Presently, the Q2FY21 corporate earnings result are largely positive, nonetheless a lot is factored in. However, optimism continued as earnings trajectory stays in line with the estimate. Meanwhile, investors remained cautious as U.S. fiscal stimulus talks are getting delayed further and focus is drifting to the U.S. election outcome.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.37% and 0.35% to close at 40,558.49 and 11,896.45 respectively.
- The overall market breadth on BSE was strong with 1,422 scrips advancing and 1,204 scrips declining. A total of 167 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 2.53% followed by S&P BSE Power, up 2.05% and S&P BSE Utilities, up 1.84%. S&P BSE IT was the major loser, down 0.7% followed by S&P BSE Bankex, down 0.59% and S&P BSE Healthcare, down 0.4%.

Domestic News

- Labour and Employment Minister introduced a new series of consumer price index for industrial workers (CPI-IW), which is used by policymakers to set dearness allowance of employees. The CPI-IW for Sep 2020, under the new series, stood at 118. According to the Labour Bureau, the linking factor for the conversion of new series to the old one is 2.88. The CPI base year is being revised from 2001. Under the previous base, the CPI-IW for Aug 2020 stood at 338. Accounting for a linking factor, the CPI-IW for Aug would be 117.4.
- According to media reports, the Securities Exchange Board of India (SEBI) has asked rating companies to provide information of rating actions and broader trends after the lockdown that brought businesses to a grinding halt. The change is seen as an effort to evaluate the overall economic situation, with the authorities trying to reinvigorate stagnant growth in particular.
- In comparison to previous special liquidity initiatives, the Reserve Bank of India (RBI) finalised the on-tap long-term repo lending (TLTRO) for Rs. 1 lakh crores where funds could be invested even in less than investment grade debt and in five sectors, including agriculture, healthcare, secured retail, micro, small and medium enterprises, agri-infrastructure. Under this dedicated scheme, banks can use cash only to deploy corporate bonds, commercial papers and non-convertible debentures.
- According to RBI Governor, after a record contraction as monetary and fiscal policies moved in tandem, India is at the doorstep of economic growth, but the government has to spell out a roadmap on how to get back to fiscal prudence after the pandemic. Fiscal and monetary policy were both counter-cyclical and accommodative, and both operated in near symmetry, he said, adding that the government's fiscal measures to deal with the pandemic have been well balanced and prudent so far.

Good gets better



FII Derivative Trade Statistics		22-Oct		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	5727.55	5576.87	12148.84	
Index Options	385541.32	384717.71	79658.56	
Stock Futures	16854.99	16718.36	81059.24	
Stock Options	8920.16	8918.08	8229.73	
Total	417044.02	415931.02	181096.37	

Derivative Statistics- Nifty Options			
	22-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.34	1.42	-0.07
Put Call Ratio(Vol)	1.00	0.98	0.02

Debt Watch				
	22-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.14%	3.40%	3.40%	5.10%
T-Repo	3.08%	3.15%	3.22%	4.96%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.17%	3.22%	3.32%	5.06%
364 Day T-Bill	3.43%	3.46%	3.58%	5.28%
10 Year Gilt	5.91%	5.89%	6.03%	6.54%
G-Sec Vol. (Rs.Cr)	24742	32612	13206	16045
FBIL MIBOR ^[1]	3.49%	3.62%	3.80%	5.25%
3 Month CP Rate	3.38%	3.40%	3.60%	5.80%
5 Year Corp Bond	6.55%	6.54%	6.62%	7.53%
1 Month CD Rate	3.22%	3.20%	3.37%	4.94%
3 Month CD Rate	3.19%	3.28%	3.45%	5.67%
1 Year CD Rate	3.71%	3.75%	3.89%	5.86%

Currency Market			
Currency	22-Oct	Prev_Day	Change
USD/INR	73.66	73.45	0.20
GBP/INR	96.83	95.38	1.45
EURO/INR	87.31	87.06	0.25
JPY/INR	0.70	0.70	0.01

Commodity Prices				
Commodity	22-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.36	40.79	39.50	54.16
Brent Crude(\$/bl)	41.32	40.33	40.74	61.34
Gold(\$/oz)	1904	1908	1899	1488
Gold(Rs./10 gm)	51149	50476	50623	38173

Source: Refinitiv

[1] Data as on 21 Oct, 2020

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Derivatives Market

- Nifty Oct 2020 Futures stood at 11,898.65, a premium of 2.20 points above the spot closing of 11,896.45. The turnover on NSE's Futures and Options segment rose to Rs. 52,74,739.96 crore on October 22, 2020, compared with Rs. 33,02,118.97 crore on October 21, 2020.
- The Put-Call ratio stood at 0.94 compared with the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 1.34 compared with the previous session's close of 1.42.
- Open interest on Nifty Futures stood at 12.94 million, compared with the previous session's close of 13.12 million.

Indian Debt Market

- Bond yields closed steady as market participants awaited more open market operations from Reserve Bank of India in the weeks ahead.
- Yield on the 10-year benchmark paper (5.77% GS 2030) closed unchanged at 5.91% after trading in a range of 5.90% to 5.92%.
- Banks did not borrow under the central bank's marginal standing facility on Oct 21, 2020 compared to that of Oct 20, 2020 when banks borrowed Rs. 125 crore.
- RBI has decided to conduct purchase of government securities under Open Market Operations (OMOs) for an aggregate amount of Rs. 20,000 crores on Oct 29, 2020.

Currency Market Update

- The Indian rupee in the spot trade inched up against the greenback following selling of the greenback by exporters.
- The euro weakened against the greenback as hopes for a coronavirus relief package ahead of the upcoming U.S. Presidential elections on Nov 3 faded. Persisting concerns over COVID-19 pandemic also dampened market sentiments.

Commodity Market Update

- Gold prices fell as hopes dimmed for a U.S. coronavirus aid package before the U.S. Presidential elections.
- Brent crude prices rose after U.S. Energy Information Administration reported a crude oil inventory decline of 1 million barrels for the week ended Oct 16.

International News

- U.S. initial weekly jobless claims fell by 55,000 to 787,000 in the week ended Oct 17 from revised level of 842,000 (898,000 originally reported) in the previous week.
- Survey data from the market research group Gfk showed, German consumer confidence index dropped to -3.1 in Nov 2020 from -1.7 in Oct 2020. In Oct 2020, all three sub-components, namely economic and income perceptions and purchasing tendency, dropped.
- Survey data from the statistical office Insee showed, French business (manufacturing) confidence index fell surprisingly to 93 in Oct 2020 from revised score of 94 in Sep 2020. The balance of opinion on personal production expectations worsened again in October.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.