



Indices Performance

Global Indices	23-Oct	Prev_Day	Abs. Change	% Change
Russell 3000	1,790	1,781	10	0.55
Nasdaq	11,548	11,506	42	0.37
FTSE	5,860	5,786	75	1.29
Nikkei	23,517	23,474	42	0.18
Hang Seng	24,919	24,786	133	0.54
Indian Indices	23-Oct	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	40,686	40,558	127	0.31
Nifty 50	11,930	11,896	34	0.29
Nifty 100	12,006	11,972	34	0.29
Nifty 500	9,780	9,745	35	0.36
Nifty Bank	24,478	24,484	-6	-0.02
S&P BSE Power	1,692	1,672	20	1.20
S&P BSE Small Cap	15,135	15,028	107	0.71
S&P BSE HC	19,637	19,671	-33	-0.17

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
23-Oct	29.54	0.99	34.37	1.33
Month Ago	27.58	1.03	31.91	1.47
Year Ago	26.92	1.18	26.75	1.29

Nifty 50 Top 3 Gainers

Company	23-Oct	Prev_Day	% Change
Maruti	7103	6812	4.28
M&M	625	604	3.44
Tata Steel	423	410	3.37

Nifty 50 Top 3 Losers

Company	23-Oct	Prev_Day	% Change
Ultratech Cem	4505	4615	-2.38
Shree Cements Limited	20521	20992	-2.24
HUL	2144	2179	-1.63

Advance Decline Ratio

	BSE	NSE
Advances	1664	1234
Declines	1049	661
Unchanged	154	99

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1225	43988
MF Flows**	-1350	5717

*23rd Oct 2020; **22nd Oct 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 22 Oct, 2020

Global Indices

- Asian markets largely closed in the green as investors pinned hopes that a U.S. stimulus package would be eventually passed. Nonetheless, a continued surge in coronavirus cases in several parts of Europe and the U.S. kept investors worried. Today (as on Oct 26), Asian markets mixed as new coronavirus cases surge in the U.S. as well in countries across Europe. Both Nikkei and Hang Seng were trading higher 0.15% and 0.54% (as at 8 a.m. IST), respectively.
- European markets rose on some encouraging earnings reports and slight buoyancy about U.S. fiscal stimulus sometime in the foreseeable future. U.S. House Speaker said she and Treasury Secretary were "just about there" in discussions over a new stimulus deal, but indicated that it may not be signed before the presidential election.
- U.S. markets were mixed after moving in a range during the session amid absence of concrete news from Washington regarding a new Covid-19 stimulus bill.

Indian Equity Market

- Indian equity markets edged higher, following reports on investment by a global e-commerce company in one of the domestic clothing retail chain. Strong buying in the auto sector also contributed to the upside. Meanwhile, investors continued to focus on the updates on the U.S. stimulus package and upcoming Presidential elections. The news on COVID-19 cases in Europe also remained on the market participants' radar.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.31% and 0.28% to close at 40,685.50 and 11,930.35 respectively.
- The overall market breadth on BSE was strong with 1,664 scrips advancing and 1,049 scrips declining. A total of 154 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Auto was the major gainer, up 2.76% followed by S&P BSE Consumer Discretionary Goods & Services, up 1.85% and S&P BSE Consumer Durables, up 1.3%. S&P BSE Realty was the major loser, down 0.94% followed by S&P BSE Basic Materials, down 0.27% and S&P BSE IT, down 0.24%.

Domestic News

- The Reserve Bank of India (RBI) said that by Mar 31, 2022, payment system operators (PSOs) that use proprietary QR codes would switch to one or more interoperable QR codes. It also said that PSOs would, henceforth, not give any new proprietary QR codes for transactions. At present, there are two interoperable QR codes: UPI QR and Bharat QR. RBI said it will continue consultations on the standardisation and enhancement of these interoperable QR codes to allow the Phatak Committee to recognise beneficial features. RBI further said that it is anticipated that the steps will strengthen the acceptance infrastructure, provide better user convenience due to interoperability and boost device performance.
- The Securities and Exchange Board of India (Sebi) is awaiting the approval of the Ministry of Finance and the RBI to allow foreigners to join the Indian private equity and venture capital funds investment management committee.
- The Securities and Exchange Board of India (Sebi) said that issuers of debt securities listed or proposed to be listed would have to deposit 0.01% of the size of the issue or a maximum of Rs. 25 lakh to create a fund for recovery expenses.
- A system for processing applications for the registration of Alternative Investment Funds (AIFs) has been developed by Sebi. It has been observed during the processing of applications and the introduction of new schemes that the manager of the AIF frequently proposes to set up an investment committee with the mandate to provide the manager with investment recommendations.
- For a collaboration that will see the latter infuse Rs. 1,500 crore for a 7.8% stake in the former, Aditya Birla Fashion and Retail has entered into an agreement with Flipkart. The deal will include the sale and distribution for 1-5 years of different apparel brands, along with the provision of pre-emption rights and the right of first refusal to Flipkart.
- The Ministry of Civil Aviation has approved NTPC to use drones at its three power plants in Madhya Pradesh and Chhattisgarh to perform research and inspection activities.

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FII Derivative Trade Statistics		23-Oct		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	4349.08	4667.64	12057.00	
Index Options	542966.31	543735.89	63177.75	
Stock Futures	15978.93	16008.90	81282.34	
Stock Options	6648.76	6571.08	8229.97	
Total	569943.08	570983.51	164747.06	

Derivative Statistics- Nifty Options			
	23-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.47	1.34	0.13
Put Call Ratio (Vol)	0.92	1.00	-0.07

Debt Watch				
	23-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.22%	3.36%	3.42%	5.06%
T-Repo	3.08%	3.05%	3.23%	4.91%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.14%	3.20%	3.36%	5.08%
364 Day T-Bill	3.45%	3.50%	3.70%	5.28%
10 Year Gilt	5.87%	5.93%	6.01%	6.51%
G-Sec Vol. (Rs.Cr)	60480	47665	13206	21392
FBIL MIBOR ^[1]	3.45%	3.66%	3.69%	5.25%
3 Month CP Rate	3.38%	3.40%	3.60%	5.80%
5 Year Corp Bond	6.49%	6.62%	6.61%	7.51%
1 Month CD Rate	3.23%	3.17%	3.41%	4.94%
3 Month CD Rate	3.22%	3.25%	3.45%	5.23%
1 Year CD Rate	3.73%	3.77%	3.97%	5.88%

Currency Market			
Currency	23-Oct	Prev_Day	Change
USD/INR	73.58	73.66	-0.08
GBP/INR	96.06	96.83	-0.78
EURO/INR	86.78	87.31	-0.53
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	23-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	39.63	40.65	39.87	55.85
Brent Crude(\$/bl)	40.85	40.84	41.28	61.36
Gold(\$/oz)	1901	1899	1864	1492
Gold(Rs./10 gm)	51044	50796	50251	38295

Source: Refinitiv

[1] Data as on 22 Oct, 2020

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Derivatives Market

- Nifty Oct 2020 Futures stood at 11,934.35, a premium of 4.00 points above the spot closing of 11,930.35. The turnover on NSE's Futures and Options segment fell to Rs. 11,64,474.69 crore on October 23, 2020, compared with Rs. 52,74,739.96 crore on October 22, 2020.
- The Put-Call ratio stood at 0.88 compared with the previous session's close of 0.94.
- The Nifty Put-Call ratio stood at 1.47 compared with the previous session's close of 1.34.
- Open interest on Nifty Futures stood at 13.26 million, compared with the previous session's close of 12.94 million.

Indian Debt Market

- Bond yields plunged as the Reserve Bank of India (RBI) provided continuous support by purchasing government securities through open market operations which eased concerns over excessive supply of sovereign debt in the market.
- Yield on the 10-year benchmark paper (5.77% GS 2030) plummeted 7 bps to close at 5.84% from the previous close of 5.91% after trading in a range of 5.84% to 5.90%. Bond yields thus plummeted to the lowest level since Aug 5, 2020.
- RBI conducted the auction of four government securities namely 5.09% GS 2022, 5.22% GS 2025, 5.77% GS 2030, and 6.80% GS 2060 for a notified amount of Rs. 31,000 crore for which the full amount was accepted. The cut of price (cut off yield) for 5.09% GS 2022, 5.22% GS 2025, 5.77% GS 2030, and 6.80% GS 2060 subsequently stood at Rs. 101.69 (3.89%), Rs. 100.10 (5.19%), Rs. 99.03 (5.90%) and Rs. 100.26 (6.78%), respectively.

Currency Market Update

- The Indian rupee in the spot trade weakened against the greenback following persistent dollar demand from state run banks likely on behalf of the Reserve Bank of India. However, gains in the domestic equity market restricted further losses.
- The euro rose against the greenback on hopes that an agreement on a coronavirus relief package in U.S. would be reached before Nov 3.

Commodity Market Update

- Gold prices rose as the dollar weakened amid reports of progress in talks regarding the U.S. stimulus package.
- Brent crude prices fell amid persistent concerns over COVID-19 pandemic.

International News

- The National Association of Realtors report showed, U.S. existing home sales surged 9.4% to an annual rate of 6.54 million in Sep 2020, faster than 2% to a revised rate of 5.98 million in Aug 2020. The growth reflected record-low interest rates and an abundance of buyers.
- Preliminary survey outcome from IHS Markit showed, UK composite output index fell to 52.9 in Oct 2020 from 56.5 in Sep 2020. Fall indicated weaker contribution from the service economy.
- The Ministry of Internal Affairs and Communications said, Japan's consumer prices fell 0.1% (seasonally adjusted) MoM in Sep 2020, compared with unchanged from the Aug 2020 figure. Prices for furniture, clothing and education were up, while power, communication and leisure were down.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.