

Indices Performance

| Global Indices | 26-Oct | Prev_Day | Abs. Change | % Change |
|--------------------------|--------|----------|-------------|----------|
| Russell 3000 | 1,760 | 1,790 | -30 | -1.67 |
| Nasdaq | 11,359 | 11,548 | -189 | -1.64 |
| FTSE | 5,792 | 5,860 | -68 | -1.17 |
| Nikkei | 23,494 | 23,517 | -22 | -0.09 |
| Hang Seng ^[1] | 24,919 | 24,786 | 133 | 0.54 |
| Indian Indices | 26-Oct | Prev_Day | Abs. Change | % Change |
| S&P BSE Sensex | 40,146 | 40,686 | -540 | -1.33 |
| Nifty 50 | 11,768 | 11,930 | -163 | -1.36 |
| Nifty 100 | 11,843 | 12,006 | -163 | -1.36 |
| Nifty 500 | 9,648 | 9,780 | -133 | -1.36 |
| Nifty Bank | 24,075 | 24,478 | -403 | -1.65 |
| S&P BSE Power | 1,684 | 1,692 | -8 | -0.50 |
| S&P BSE Small Cap | 15,001 | 15,135 | -134 | -0.88 |
| S&P BSE HC | 19,369 | 19,637 | -268 | -1.37 |

P/E Dividend Yield

| Date | Sensex | | Nifty | |
|-----------|--------|------------|-------|------------|
| | P/E | Div. Yield | P/E | Div. Yield |
| 26-Oct | 29.13 | 1.01 | 33.95 | 1.35 |
| Month Ago | 27.39 | 1.04 | 32.12 | 1.44 |
| Year Ago | 26.76 | 1.18 | 26.70 | 1.29 |

Nifty 50 Top 3 Gainers

| Company | 26-Oct | Prev_Day | % Change |
|----------------------------------|--------|----------|----------|
| HDFC Standard Life Insurance Con | 579 | 565 | 2.51 |
| Nestle India Limited | 16259 | 15865 | 2.48 |
| Kotak Bank | 1417 | 1383 | 2.45 |

Nifty 50 Top 3 Losers

| Company | 26-Oct | Prev_Day | % Change |
|------------|--------|----------|----------|
| Hero Moto | 2898 | 3111 | -6.85 |
| Bajaj Auto | 2895 | 3082 | -6.07 |
| Hindalco | 172 | 182 | -5.40 |

Advance Decline Ratio

| | BSE | NSE |
|-----------|------|------|
| Advances | 990 | 621 |
| Declines | 1698 | 1298 |
| Unchanged | 172 | 99 |

Institutional Flows (Equity)

| Description (Cr) | Inflow/Outflow | YTD |
|------------------|----------------|-------|
| FII Flows* | 1071 | 45059 |
| MF Flows** | -1350 | 5717 |

*26th Oct 2020; **22nd Oct 2020

Economic Indicator

| YoY(%) | Current | Quarter Ago | Year Ago |
|--------|---------------------|---------------------|--------------------|
| CPI | 7.34% (Sep-20) | 6.23% (Jun-20) | 3.99% (Sep-19) |
| IIP | -8.00% (Aug-20) | -33.40% (May-20) | -1.40% (Aug-19) |
| GDP | -23.90% (Jun-20) | 3.10% (Mar-20) | 5.20% (Jun-19) |

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 23 Oct, 2020

Global Indices

- Asian markets largely closed in the red as a recent spike in coronavirus infections, coupled with a stalemate over U.S. fiscal stimulus dashed hopes for an earlier-than-expected economic recovery. Today (as on Oct 27), markets are trading lower following overnight weak cues from U.S. Both Nikkei and Hang Seng are down 0.42% and 0.52%, (as at 8:00 AM IST) respectively.
- European markets closed sharply lower as worries about continued spikes in coronavirus cases across Europe and the U.S. and tougher lockdown restrictions in several countries, including the U.K., France, Germany and Spain, renewed concerns about economic recovery.
- U.S. markets closed in the red amid concerns about a resurgence in coronavirus cases, with new infections reaching a new record high on Oct 23.

Indian Equity Market

- Indian equity markets closed lower, following weak global cues as investors kept a close eye on negotiations on a U.S. stimulus package and rising COVID-19 cases in Europe and other parts of the world.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.33% and 1.36% to close at 40,145.50 and 11,767.75 respectively.
- The overall market breadth on BSE was weak with 990 scrips advancing and 1,698 scrips declining. A total of 172 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE FMCG was the only gainer, up 0.11%. S&P BSE Energy was the major loser, down 3.51% followed by S&P BSE Metal, down 3.37% and S&P BSE Auto, down 3.28%.

Domestic News

- According to a national rating agency, the government's ex-gratia interest payment on interest concession to customers with unpaid loans up to Rs. 2 crore would protect 75% of the system's borrowers. In the view of the borrower, the gain for those who had used higher-yielding loans would be comparatively higher. Consequently, borrowers of unsecured, micro and gold loans will benefit more than those who had taken home loans, CRISIL said.
- According to media reports, the government is contemplating extending subsidised loans to grain-based distilleries also under the ongoing scheme to boost ethanol production in the country. Both the petroleum and food ministries are of the view that ethanol production cannot be dependent on one feedstock, that is, sugarcane.
- The National Payments Corporation of India (NPCI) announced discounts up to 65% on purchase of various branded items using RuPay card. NPCI said in a release, that the 'RuPay Festive Carnival' will provide exciting benefits and attractive discounts to RuPay users, aimed at encouraging safe, contactless and cashless payments.
- According to the World Steel Association, India's crude steel output contracted 2.9% YoY to 8.520 million tonnes (MT) in Sep 2020. However, crude steel production for the 64 countries rose 2.9% YoY to 156.359 MT in Sep 2020.
- As per media reports, Reliance Industries is rolling back wage cuts for its hydrocarbons division workers, and is also handing out performance bonuses that were postponed after the lockdown hit the company.
- Leading depository CDSL announced 68% YoY jump surge in net profit to Rs. 48.87 crore in the Sep quarter of 2020. Total income also increased 46% YoY to Rs. 101.16 crore.

Good gets better



| FII Derivative Trade Statistics | | 26-Oct | |
|---------------------------------|-----------|-----------|-----------|
| (Rs Cr) | Buy | Sell | Open Int. |
| Index Futures | 2904.46 | 3505.85 | 11954.97 |
| Index Options | 126415.59 | 126379.98 | 69004.08 |
| Stock Futures | 20485.25 | 20170.11 | 80860.75 |
| Stock Options | 7232.17 | 7203.31 | 8244.06 |
| Total | 157037.47 | 157259.25 | 170063.86 |

| Derivative Statistics- Nifty Options | | | |
|--------------------------------------|--------|----------|--------|
| | 26-Oct | Prev_Day | Change |
| Put Call Ratio (OI) | 1.20 | 1.47 | -0.27 |
| Put Call Ratio(Vol) | 0.98 | 0.92 | 0.06 |

| Debt Watch | | | | |
|---------------------------|--------|---------|----------|----------|
| | 26-Oct | Wk. Ago | Mth. Ago | Year Ago |
| Call Rate | 3.21% | 3.36% | 3.41% | 5.10% |
| T-Repo | 3.04% | 3.05% | 3.23% | 4.89% |
| Repo | 4.00% | 4.00% | 4.00% | 5.15% |
| Reverse Repo | 3.35% | 3.35% | 3.35% | 4.90% |
| 91 Day T-Bill | 3.17% | 3.18% | 3.35% | 5.00% |
| 364 Day T-Bill | 3.45% | 3.49% | 3.70% | 5.26% |
| 10 Year Gilt | 5.86% | 5.92% | 6.05% | 6.50% |
| G-Sec Vol. (Rs.Cr) | 54453 | 33372 | 24384 | 20088 |
| FBIL MIBOR ⁽¹⁾ | 3.45% | 3.65% | 3.71% | 5.25% |
| 3 Month CP Rate | 3.35% | 3.40% | 3.60% | 5.65% |
| 5 Year Corp Bond | 6.49% | 6.56% | 6.76% | 7.56% |
| 1 Month CD Rate | 3.17% | 3.18% | 3.39% | 4.88% |
| 3 Month CD Rate | 3.20% | 3.26% | 3.54% | 5.42% |
| 1 Year CD Rate | 3.73% | 3.73% | 4.01% | 5.87% |

| Currency Market | | | |
|-----------------|--------|----------|--------|
| Currency | 26-Oct | Prev_Day | Change |
| USD/INR | 73.73 | 73.58 | 0.16 |
| GBP/INR | 96.02 | 96.06 | -0.04 |
| EURO/INR | 87.25 | 86.78 | 0.48 |
| JPY/INR | 0.70 | 0.70 | 0.00 |

| Commodity Prices | | | | |
|--------------------|--------|--------|----------|----------|
| Commodity | 26-Oct | Wk Ago | Mth. Ago | Year Ago |
| NYMEX Crude(\$/bl) | 38.37 | 40.64 | 40.01 | 56.49 |
| Brent Crude(\$/bl) | 38.43 | 41.41 | 40.83 | 62.90 |
| Gold(\$/oz) | 1902 | 1904 | 1860 | 1504 |
| Gold(Rs./10 gm) | 51048 | 50828 | 49589 | 38630 |

Source: Refinitiv

[1] Data as on 23 Oct, 2020

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Derivatives Market

- Nifty Oct 2020 Futures stood at 11,778.40, a premium of 10.65 points above the spot closing of 11,767.75. The turnover on NSE's Futures and Options segment rose to Rs. 18,29,727.95 crore on October 26, 2020, compared with Rs. 11,64,474.69 crore on October 23, 2020.
- The Put-Call ratio stood at 0.95 compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.2 compared with the previous session's close of 1.47.
- Open interest on Nifty Futures stood at 12.31 million, compared with the previous session's close of 13.26 million.

Indian Debt Market

- Bond yields were almost steady as profit booking erased almost all the gains after falling initially during the session. Yields fell initially after minutes of the Monetary Policy Committee's latest meeting raised hopes of further policy easing.
- Yield on the 10-year benchmark paper (5.77% GS 2030) eased 1 bps to close at 5.83% from the previous close of 5.94% after trading in a range of 5.79% to 5.85%. On intraday basis, bond yields plummeted to the lowest level since Aug 6, 2020.
- HDB Financial Services has accepted bids worth Rs. 325 crore for its bonds maturing in one year and nine months. Company will pay an annual coupon of 4.80%.
- Banks borrowed Rs. 6 crore on Oct 23, 2020 under the central bank's marginal standing facility compared with nil borrowing on Oct 22, 2020.

Currency Market Update

- The Indian rupee weakened at its fastest pace in over one month against the U.S. dollar as surging coronavirus cases in Europe and the U.S. dampened risk appetite in the region.
- Euro fell against the U.S. dollar, as surging coronavirus cases in Europe and the U.S. along with absence of progress on U.S. stimulus package pushed market participants towards safe haven currency.

Commodity Market Update

- Gold prices rose amid persisting concerns over a second wave of COVID-19 pandemic.
- Brent crude prices fell as persisting concerns over a second wave of COVID-19 pandemic hurt the demand outlook of the commodity.

International News

- Final data from the Cabinet Office showed, Japan's leading index (measures the future economic activity) went up to 88.4 (initial estimate was 88.8) in Aug 2020 from 86.7 in Jul 2020. The coincident index rose to 79.2 in Aug 2020 from the initial estimate of 79.4 and 78.3 in Jul 2020.
- Spain's Producer prices contracted 3.3% YoY in Sep 2020, compared with the 3.5% fall in Aug 2020. The biggest annual decrease in energy prices was 10% across sub-groups.
- Data from Bank of Japan showed, Japan's services producer price index accelerated to 1.3% YoY in Sep 2020 from 1.1% increase in Aug 2020. Producer price index touched six-month high.

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