

### Indices Performance

Global Indices	27-Oct	Prev_Day	Abs. Change	% Change
Russell 3000	1,770	1,760	9	0.52
Nasdaq	11,431	11,359	72	0.64
FTSE	5,729	5,792	-63	-1.09
Nikkei	23,486	23,494	-9	-0.04
Hang Seng	24,787	24,919	-132	-0.53
Indian Indices	27-Oct	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	40,522	40,146	377	0.94
Nifty 50	11,889	11,768	122	1.03
Nifty 100	11,972	11,843	129	1.09
Nifty 500	9,748	9,648	101	1.04
Nifty Bank	24,770	24,075	694	2.88
S&P BSE Power	1,718	1,684	35	2.06
S&P BSE Small Cap	15,090	15,001	90	0.60
S&P BSE HC	19,666	19,369	297	1.53

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
27-Oct	29.48	1.00	34.49	1.34
Month Ago	27.39	1.04	32.12	1.44
Year Ago	26.76	1.18	26.70	1.29

### Nifty 50 Top 3 Gainers

Company	27-Oct	Prev_Day	% Change
Kotak Bank	1588	1417	12.05
Shree Cements Limited	21734	20425	6.41
Nestle India Limited	17230	16259	5.97

### Nifty 50 Top 3 Losers

Company	27-Oct	Prev_Day	% Change
TCS	2630	2688	-2.16
ONGC	67	68	-1.98
Infosys	1091	1112	-1.94

### Advance Decline Ratio

	BSE	NSE
Advances	1255	865
Declines	1399	982
Unchanged	181	128

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	111	45170
MF Flows**	-1350	5717

\*27<sup>th</sup> Oct 2020; \*\*22<sup>nd</sup> Oct 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 26 Oct, 2020

### Global Indices

- Asian markets largely closed in the red as resurgence of coronavirus infections in the U.S., Russia and France, coupled with fading hopes for U.S. stimulus, added to a gloomy global economic outlook. Today (as on Oct 28), markets are trading lower following overnight weakness in U.S. markets. Both Nikkei and Hang Seng are down 0.39% and 0.33% (as at 8:00 AM IST), respectively.
- European markets extended losses amid continued surge in coronavirus cases and reports of stricter lockdown measures, which triggered heavy sell-off at several counters.
- U.S. markets largely closed lower amid concerns about the recent spike in coronavirus cases coupled with uncertainty about the prospects for a new stimulus bill.

### Indian Equity Market

- Indian equity markets went up on hopes of higher foreign fund inflow after MSCI said it will implement the new regime on foreign ownership limits in the MSCI Global Indices containing Indian securities in the Nov 2020 Semi Annual Index Review. Nonetheless, resurgence of coronavirus cases, threatening the global economic recovery, and caution ahead of U.S. elections on Nov 3 restricted gains.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.94% and 1.03% to close at 40,522.10 and 11,889.40 respectively.
- The overall market breadth on BSE was weak with 1,255 scrips advancing and 1,399 scrips declining. A total of 181 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 3.53% followed by S&P BSE Power, up 2.06% and S&P BSE Capital Goods, up 2%. S&P BSE IT was the major loser, down 1.46% followed by S&P BSE Teck, down 1.24% and S&P BSE Realty, down 0.65%.

### Domestic News

- Finance Minister said although macroeconomic indicators shows clear signs of economic recovery, but growth in the Gross Domestic Product (GDP) could be in the negative zone or near zero in FY21. She added that the growth will revive from FY22.
- Prime Minister said government has so far received nearly 25 lakh applications, out of which 12 lakh applications have been approved. Over 6.5 lakh applications are from Uttar Pradesh. Also the stamp duty on loan agreements under the scheme has also been waived off.
- The Small Industries Development Bank of India (SIDBI) said its Stand-Up India scheme (Standup Mitra) portal had reported more than 96,000 loan sanctions worth over Rs. 21,000 crore as on Sep 30, 2020. The platform was introduced in April 2016 for the unused and underserved segment of the business without the need to visit any bank branch and to apply for an online loan.
- The Reserve Bank has asked all lending institutions, including non-banking financial firms, to implement the waiver of difference between simple interest and compound interest on loans up to Rs. 2 crore for a six-month moratorium starting on 1 Mar 2020. Government announced the interest waiver scheme on Oct 23, 2020.
- Bharti Airtel announced a significant reduction in losses of Rs. 763 crore for the quarter ended Sep 2020 as against losses of Rs. 23,045 crore in the same quarter last year. The telecom company's revenue rose 22% YoY to Rs. 25,785 crore for the quarter ended Sep 2020 amid strong growth across the portfolio geographies and segments.
- Mahindra & Mahindra Financial Services' net profit rose 21% to Rs. 304 crore in the quarter ended Sep 2020 from Rs. 252 crore in the same quarter a year ago. The provisions and write-offs stood at Rs. 619.4 crore quarter ended Sep 2020 as against Rs. 360.7 crore in the year-ago period.

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FII Derivative Trade Statistics			
27-Oct			
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4980.21	5580.23	10369.79
Index Options	218108.94	218581.00	70796.86
Stock Futures	33068.76	32356.20	80058.69
Stock Options	8797.62	8748.31	7313.78
Total	264955.53	265265.74	168539.12

Derivative Statistics- Nifty Options			
	27-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.48	1.20	0.27
Put Call Ratio(Vol)	0.92	0.98	-0.06

Debt Watch				
	27-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.15%	3.36%	3.41%	5.10%
T-Repo	3.05%	3.06%	3.23%	4.89%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.15%	3.15%	3.35%	5.00%
364 Day T-Bill	3.45%	3.40%	3.70%	5.26%
10 Year Gilt	5.87%	5.92%	6.05%	6.50%
G-Sec Vol. (Rs.Cr)	33340	33288	24384	20088
FBIL MIBOR <sup>(1)</sup>	3.47%	3.66%	3.71%	5.25%
3 Month CP Rate	3.35%	3.40%	3.60%	5.65%
5 Year Corp Bond	6.52%	6.53%	6.76%	7.56%
1 Month CD Rate	3.20%	3.16%	3.39%	4.88%
3 Month CD Rate	3.21%	3.24%	3.54%	5.42%
1 Year CD Rate	3.74%	3.66%	4.01%	5.87%

Currency Market			
Currency	27-Oct	Prev_Day	Change
USD/INR	73.75	73.73	0.02
GBP/INR	96.17	96.02	0.15
EURO/INR	87.26	87.25	0.01
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	27-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	39.32	41.32	40.01	56.49
Brent Crude(\$/bl)	39.04	40.63	40.83	62.90
Gold( \$/oz)	1907	1906	1860	1504
Gold(Rs./10 gm)	50847	50766	49589	38630

Source: Refinitiv

[1] Data as on 26 Oct, 2020

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### Derivatives Market

- Nifty Oct 2020 Futures stood at 11,879.05, a discount of 10.35 points below the spot closing of 11,889.40. The turnover on NSE's Futures and Options segment rose to Rs. 21,54,121.43 crore on October 27, 2020, compared with Rs. 18,29,727.95 crore on October 26, 2020.
- The Put-Call ratio stood at 0.86 compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 1.48 compared with the previous session's close of 1.2.
- Open interest on Nifty Futures stood at 12.88 million, compared with the previous session's close of 12.31 million.

### Indian Debt Market

- Bond yields rose as market participants preferred to book profits from the recent bond rally.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 2 bps to close at 5.85% from the previous close of 5.83% after trading in a range of 5.83% to 5.86%.
- Banks did not borrow under the central bank's marginal standing facility on Oct 26, 2020 compared to that of Oct 23, 2020 when banks borrowed Rs. 6 crore
- RBI conducted the auction of state development loans of fifteen states for a notified amount of Rs. 16,725 crore for which the amount accepted stood at Rs. 17,725 crore. Gujarat and Telangana have accepted an additional amount of Rs. 500 crore each. The cut off yield stood in the range of 5.38% to 6.78%.

### Currency Market Update

- The Indian rupee in spot trade recorded its largest single-session rise against the dollar in four weeks, backed by strong domestic equity market and continuous greenback sales by exporters.
- Euro fell against the U.S. dollar on increasing worries about a second wave of COVID-19 infections. Market participants also remained wary of taking any strong positions ahead of next week's U.S. election.

### Commodity Market Update

- Gold prices rose as persisting concerns over a second wave of COVID-19 pandemic boosted the safe haven appeal of the yellow metal.
- Brent crude prices rose as companies shut down some U.S. Gulf of Mexico oil production due to hurricane Zeta.

### International News

- According to a report released by the Commerce Department, U.S. new home sales fell 3.5% to an annual rate of 959,000 in Sep 2020 after rising 3% to a revised rate of 994,000 in Aug 2020.
- According to data published by the European Central Bank, eurozone's broad monetary aggregate M3 expanded by more than expected 10.4% YoY in Sep 2020 faster than the 9.5% rise in Aug 2020. Similarly, the growth in the narrow measure M1 rose to 13.8% in Sep from 13.2% in Aug.
- According to data from the National Bureau of Statistics, China's industrial profits increased for the fifth straight month by 10.1% YoY in Sep 2020 slower than the 19.1% increase posted in Aug 2020.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.