

Indices Performance

Global Indices	28-Oct	Prev_Day	Abs. Change	% Change
Russell 3000	1,703	1,770	-67	-3.77
Nasdaq	11,005	11,431	-426	-3.73
FTSE	5,583	5,729	-146	-2.55
Nikkei	23,419	23,486	-67	-0.29
Hang Seng	24,709	24,787	-78	-0.32
Indian Indices	28-Oct	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	39,922	40,522	-600	-1.48
Nifty 50	11,730	11,889	-160	-1.34
Nifty 100	11,819	11,972	-153	-1.28
Nifty 500	9,632	9,748	-116	-1.19
Nifty Bank	24,233	24,770	-537	-2.17
S&P BSE Power	1,716	1,718	-2	-0.13
S&P BSE Small Cap	14,976	15,090	-115	-0.76
S&P BSE HC	19,404	19,666	-262	-1.33

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
28-Oct	28.97	1.01	33.94	1.35
Month Ago	27.78	1.02	32.63	1.41
Year Ago	26.76	1.18	26.70	1.29

Nifty 50 Top 3 Gainers

Company	28-Oct	Prev_Day	% Change
Bharti Airtel	452	433	4.27
United Phos	451	439	2.78
Hero Moto	2946	2912	1.18

Nifty 50 Top 3 Losers

Company	28-Oct	Prev_Day	% Change
HDFC Ltd.	1969	2041	-3.55
IndusInd Bank	593	614	-3.44
ICICI Bank	396	410	-3.39

Advance Decline Ratio

	BSE	NSE
Advances	951	599
Declines	1681	1251
Unchanged	155	125

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	3589	48759
MF Flows**	-1350	5717

*28th Oct 2020; **22nd Oct 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 27 Oct, 2020

Global Indices

- Asian markets witnessed a mixed trend as lingering worries about the recent spike in COVID-19 cases in U.S. and Europe neutralised positive vibes generated by U.S. President's acknowledgement that the much-needed COVID-19 stimulus would likely come after the Presidential election. Today (as on Oct 29), markets are trading lower as sustained increase of coronavirus cases in U.S. and Europe is weighing on investor sentiment. Both Nikkei and Hang Seng are down 0.71% and 1.23% (as at 8:00 AM IST), respectively.
- European markets closed sharply lower following reports that some of the leading countries in the continent are considering fresh lockdown measures to check the spread of coronavirus cases.
- U.S. markets continued to retreat amid persisting concerns about a recent spike in coronavirus cases across the nation. Lingering uncertainty about a new stimulus bill too weighed on investor sentiments.

Indian Equity Market

- Indian equity markets went down as the surge in the COVID-19 cases at an alarming pace in U.S. and Europe raised concerns that economies may resort to lockdowns and travel restrictions. Uncertainty around the U.S. Presidential election due on Nov 3, 2020 kept investors on tenterhooks. Back home, investors adopted cautious stance as the first phase of polling for the Bihar Assembly Election began today.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.48% and 1.34% to close at 39,922.46 and 11,729.60 respectively.
- The overall market breadth on BSE was weak with 951 scrips advancing and 1,681 scrips declining. A total of 155 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 2.9% followed by S&P BSE Capital Goods, up 0.3%. S&P BSE Bankex was the major loser, down 2.28% followed by S&P BSE Finance, down 2.25% and S&P BSE Metal, down 2.15%.

Domestic News

- According to a major domestic credit rating agency, the domestic healthcare sector may witness a 20% growth in revenue in FY22 despite the challenges posed by the COVID-19 pandemic. The growth in revenue is expected to come on the back of pent up demand as the credit rating agency is of the view that medical procedures cannot be delayed indefinitely, by domestic as well as international patients.
- Data from the Reserve Bank of India (RBI) showed that the states 'consolidated gross fiscal deficit (GFD) is placed at 2.8% of GDP for FY21. However, RBI warned that the COVID-19 pandemic may alter budget estimates substantially.
- According to media reports, India has extended anti-dumping duty on imports of Fluoroelastomers from China by a month till Nov 27, 2020. The objective of the move is to provide a level-playing field to domestic manufacturers.
- According to media reports, Capital market regulator Securities and Exchange Board of India (SEBI) mandated investment bankers and other entities involved in primary market issuances not to share bidding data directly to investors. Instead, investment bankers need to direct investors to stock exchanges where such data is publicly available.
- Dr Reddys Laboratories Limited profit after tax fell 30% at Rs. 762.3 crore for quarter ended Sep 2020 compared to Rs. 1,092.5 crore during the corresponding quarter last fiscal. The consolidated revenue rose 2% at Rs 4,896.7 crore in quarter ended Sep 2020 as against Rs 4,800.9 crore in the same quarter last year.
- Paytm will deploy one million Paytm Soundbox devices by FY21, which is an IoT product that empowers merchants with instant voice confirmation to keep a check on payments. This confirmation can be obtained in many different languages, giving digital transactions more clarity.

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FII Derivative Trade Statistics		28-Oct	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5516.46	6632.23	11615.13
Index Options	247419.23	247604.24	80314.99
Stock Futures	40807.88	38365.50	81317.82
Stock Options	8679.67	8616.13	6583.83
Total	302423.24	301218.10	179831.77

Derivative Statistics- Nifty Options			
	28-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.25	1.48	-0.23
Put Call Ratio(Vol)	0.94	0.92	0.02

Debt Watch				
	28-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.20%	3.22%	3.42%	5.10%
T-Repo	3.06%	3.06%	3.24%	4.89%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.20%	3.18%	3.33%	5.00%
364 Day T-Bill	3.45%	3.46%	3.35%	5.26%
10 Year Gilt	5.87%	5.91%	6.07%	6.50%
G-Sec Vol. (Rs.Cr)	30737	35254	20174	20088
FBIL MIBOR ^[1]	3.47%	3.49%	3.68%	5.25%
3 Month CP Rate	3.35%	3.40%	3.60%	5.65%
5 Year Corp Bond	6.46%	6.51%	6.80%	7.50%
1 Month CD Rate	3.18%	3.17%	3.36%	4.88%
3 Month CD Rate	3.20%	3.23%	3.54%	5.42%
1 Year CD Rate	3.74%	3.74%	4.00%	5.87%

Currency Market			
Currency	28-Oct	Prev_Day	Change
USD/INR	73.77	73.75	0.02
GBP/INR	96.30	96.17	0.13
EURO/INR	86.92	87.26	-0.34
JPY/INR	0.71	0.70	0.00

Commodity Prices				
Commodity	28-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	37.25	39.83	40.42	55.55
Brent Crude(\$/bl)	37.10	39.91	41.38	60.13
Gold(\$/oz)	1877	1924	1881	1492
Gold(Rs./10 gm)	50656	51230	49550	38630

Source: Refinitiv

[1] Data as on 27 Oct, 2020

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Derivatives Market

- Nifty Oct 2020 Futures stood at 11,721.50, a discount of 8.10 points below the spot closing of 11,729.60. The turnover on NSE's Futures and Options segment rose to Rs. 29,01,390.28 crore on October 28, 2020, compared with Rs. 21,54,121.43 crore on October 27, 2020.
- The Put-Call ratio stood at 0.91 compared with the previous session's close of 0.86.
- The Nifty Put-Call ratio stood at 1.25 compared with the previous session's close of 1.48.
- Open interest on Nifty Futures stood at 13.27 million, compared with the previous session's close of 12.88 million.

Indian Debt Market

- Bond yields remained were little changed as market participants remained cautious ahead of the Reserve Bank of India's (RBI) open market purchase (OMO), along with weekly debt auction.
- Yield on the 10-year benchmark paper (5.77% GS 2030) inched up 1 bps to close at 5.86% from the previous close of 5.85% after trading in a range of 5.83% to 5.87%.
- RBI said in a press release that an option will be provided to banks who had availed of funds under TLTRO and TLTRO 2.0 to reverse these transactions before maturity as announced in the Statement of Developmental and Regulatory Policies of Oct 09, 2020.
- Banks borrowed Rs. 1 crore under the central bank's marginal standing facility on Oct 27, 2020 compared with nil borrowing on Oct 26, 2020.

Currency Market Update

- The Indian rupee fell against the U.S. dollar as another wave of coronavirus infections in the U.S. and Europe resurfaced global economic outlook woes.
- Euro fell for the third consecutive session against the U.S. dollar as surged in coronavirus cases increased the prospects of a national lockdown in Germany and France.

Commodity Market Update

- Gold prices fell as the safe haven appeal of the greenback improved amid persisting concerns over the COVID-19 pandemic.
- Brent crude prices fell amid persisting concerns over COVID-19 pandemic.

International News

- According to the Conference Board, U.S. consumer confidence index unexpectedly fell to 100.9 in Oct 2020 after increasing to a revised 101.3 in Sep 2020. The report also mentioned that the present situation index rose to 104.6 in Oct from 98.9 in Sep.
- According to Destatis, Germany's Import prices fell 4.3% YoY in Sep 2020 as against 4% fall in Aug 2020. Germany's import prices fell at a faster rate in Sep 2020 due to a sharp fall in energy prices.
- According to data from the Australian Bureau of Statistics, consumer prices in Australia rose 0.7% YoY in the third quarter of 2020 as against 0.3% in the second quarter of 2020. On a quarterly basis, inflation rose 1.6% in third quarter of 2020 following the 1.9% decline in the second quarter.

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