



Indices Performance

Global Indices	02-Sep	Prev_Day	Abs. Change	% Change
Russell 3000	1,870	1,850	20	1.07
Nasdaq	12,056	11,940	117	0.98
FTSE	5,941	5,862	79	1.35
Nikkei	23,247	23,138	109	0.47
Hang Seng	25,120	25,185	-65	-0.26
Indian Indices	02-Sep	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	39,086	38,901	185	0.48
Nifty 50	11,535	11,470	65	0.56
Nifty 100	11,661	11,587	74	0.64
Nifty 500	9,518	9,442	76	0.81
Nifty Bank	23,875	23,812	63	0.26
S&P BSE Power	1,740	1,713	27	1.60
S&P BSE Small Cap	14,652	14,413	239	1.66
S&P BSE HC	18,891	18,745	146	0.78

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
2-Sep	28.50	0.98	32.71	1.44
Month Ago	26.20	1.03	30.20	1.49
Year Ago	26.25	1.24	27.27	1.39

Nifty 50 Top 3 Gainers

Company	02-Sep	Prev_Day	% Change
Zee Ente.	218	202	8.10
M&M	643	608	5.79
Tata Motors	150	144	4.52

Nifty 50 Top 3 Losers

Company	02-Sep	Prev_Day	% Change
Bajaj Auto	2881	2958	-2.63
Asian Paints	1944	1979	-1.79
Hero Moto	2944	2996	-1.74

Advance Decline Ratio

	BSE	NSE
Advances	1613	1232
Declines	1069	649
Unchanged	143	94

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	574	34345
MF Flows**	-264	21541

*2nd Sep 2020; **1st Sep 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.93% (Jul-20)	7.22% (Apr-20)	3.15% (Jul-19)
IIP	-16.60% (Jun-20)	-18.30% (Mar-20)	1.30% (Jun-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 31 Aug, 2020

Global Indices

- Majority of the Asian markets closed in the green with investors taking positive cues from upbeat manufacturing PMI data from U.S. and euro zone for Aug. However, gains were restricted following comments from U.S. House Speaker suggesting serious differences over a coronavirus aid package. Today (as on Sep 03), Asian markets were mostly trading higher following rise on the Wall Street overnight. While Nikkei was trading higher 0.91%, Hang Seng was lower by 0.37% (as at 8 a.m. IST).
- European markets rose notably amid optimism about global economic recovery due to fairly upbeat data on manufacturing activity from several countries across the world.
- U.S. markets rose on optimism about the economy recovering from the coronavirus-induced slowdown. Downbeat private jobs data from payroll processor ADP in Aug 2020 was largely shrugged off by the market.

Indian Equity Market

- Indian equity markets went up tracking positive global cues. Encouraging manufacturing PMI data from U.S., China and euro zone, coupled with expectation that U.S. policymakers would agree on additional stimulus kept up the buoyancy in the markets. Domestically, investors shrugged off border tensions with China which led to the volatility in the opening trades.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.48% and 0.56% to close at 39,086.03 and 11,535.00 respectively.
- The overall market breadth on BSE was strong with 1,613 scrips advancing and 1,069 scrips declining. A total of 143 scrips remained unchanged.
- On the BSE sectoral front, all sectors gained. S&P BSE Energy was the major gainer, up 1.8%, followed by S&P BSE Industrials and S&P BSE Power, up 1.7% and 1.6%, respectively. S&P BSE Metal and S&P BSE Telecom gained 1.49% and 1.34% respectively.

Domestic News

- Capital market regulator Securities and Exchange Board of India (SEBI) mandated that entities will not be required to make disclosures about shares encumbered with trading and clearing members by way of pledge or re-pledge in the depository system. The objective of the move is to improve the ease of doing business within the country.
- According to the Directorate General of Trade Remedies (DGTR), the Indian government is considering imposing anti-dumping duty on a certain type of fibre imported from European Union, Belarus, Ukraine and Peru. The move is being considered as it has been found that acrylic fibre from these countries were exported at below its associated normal value, which has resulted in dumping.
- According to media reports, the Central Board of Indirect taxes and Customs (CBIC) extended the validity of e-way bills till Nov 2020. The objective of the move is to provide some assistance to the industries that has been facing labour and transformational issues as several state governments have imposed mini lockdowns or weekend lockdowns to combat the COVID-19 pandemic.
- According to a major domestic credit rating agency, demand for electricity in the country improved to about 98% of pre-COVID-19 level in Aug 2020. This came on the back of a recovery in rural areas. Meanwhile, electricity demand in large industrial sets fell in the range of 6% to 15% on a yearly basis in Jul 2020 due to slower recovery in industrial activity.
- Flipkart Wholesale, the digital company to the e-commerce giant Flipkart Group's business marketplace, has launched its operations with a view to transforming the retail ecosystem of Kirana by leveraging technology. It would connect local producers with retailers and use technology to bring the entire wholesale marketplace to their fingertips.
- RattanIndia Group sold its entire fleet of 306 Mw of solar power projects to Global Infrastructure Partners (GIP), one of the largest private equity firms in the renewable energy and infrastructure sector. The deal value is Rs. 1,670 crore.

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FII Derivative Trade Statistics		02-Sep		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	7602.39	6566.31	10899.20	
Index Options	323049.99	322389.87	59137.10	
Stock Futures	18363.65	18547.51	86552.02	
Stock Options	5984.10	6166.03	4798.31	
Total	355000.13	353669.72	161386.63	

Derivative Statistics- Nifty Options			
	02-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.36	1.29	0.07
Put Call Ratio (Vol)	0.94	0.91	0.02

Debt Watch				
	02-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.42%	3.44%	3.48%	5.38%
T-Repo	3.00%	3.04%	3.16%	5.25%
Repo	4.00%	4.00%	4.00%	5.40%
Reverse Repo	3.35%	3.35%	3.35%	5.15%
91 Day T-Bill	3.24%	3.25%	3.27%	5.35%
364 Day T-Bill	3.53%	3.53%	3.46%	5.70%
10 Year Gilt	5.92%	6.16%	5.84%	6.56%
G-Sec Vol. (Rs.Cr)	60105	31017	33111	29394
FBIL MIBOR ^[1]	3.78%	3.69%	3.86%	5.45%
3 Month CP Rate	3.45%	3.45%	3.65%	5.90%
5 Year Corp Bond	6.60%	6.92%	6.33%	7.54%
1 Month CD Rate	3.16%	3.13%	3.22%	5.26%
3 Month CD Rate	3.34%	3.44%	3.33%	5.49%
1 Year CD Rate	3.83%	3.83%	3.75%	6.50%

Currency Market			
Currency	02-Sep	Prev_Day	Change
USD/INR	73.01	72.82	0.19
GBP/INR	97.60	97.69	-0.09
EURO/INR	86.89	87.31	-0.42
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	02-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	42.71	43.16	40.05	55.02
Brent Crude(\$/bl)	44.65	46.53	43.74	58.74
Gold(\$/oz)	1943	1953	1975	1530
Gold(Rs./10 gm)	51088	51018	53615	38405

Source: Refinitiv

[1] Data as on 31 Aug, 2020

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Derivatives Market

- Nifty Sep 2020 Futures stood at 11,561.50, a premium of 26.50 points above the spot closing of 11,535.00. The turnover on NSE's Futures and Options segment rose to Rs. 20,11,399.61 crore on September 02, 2020, compared with Rs. 19,98,166.36 crore on September 01, 2020.
- The Put-Call ratio stood at 0.87 compared with the previous session's close of 0.91.
- The Nifty Put-Call ratio stood at 1.36 compared with the previous session's close of 1.29.
- Open interest on Nifty Futures stood at 11.19 million, compared with the previous session's close of 10.73 million.

Indian Debt Market

- Bond yields fell for the fifth consecutive session as sentiment continued to remain supported after the recent measures by the Reserve Bank of India (RBI) to improve investor appetite.
- Yield on the present 10-year benchmark paper (5.79% GS 2030) stood steady at 5.91% same as previous close after trading in a range of 5.90% to 5.94%.
- Yield on the upcoming new 10-year benchmark paper (5.77% GS 2030) fell 2 bps to close at 5.92% compared to the previous days close of 5.94% after moving in a range of 5.91% to 5.96%.
- Banks borrowed Rs. 104 crore under the central bank's marginal standing facility on Sep 01, 2020 compared borrowing of Rs. 250 crore on Aug 31, 2020.

Currency Market Update

- The Indian rupee weakened against the U.S. dollar following upbeat U.S. manufacturing activity data for Aug 2020 that led to a rebound in the U.S. dollar index. The rupee fell to 73.03 per dollar from the previous close of 72.86.
- Euro fell for the second consecutive session against the U.S. dollar helped by positive U.S. manufacturing data for Aug 2020.

Commodity Market Update

- Gold prices fell as upbeat macroeconomic data from the U.S. made market participants optimistic of a steady economic recovery.
- Brent crude prices fell as gasoline demand fell in the U.S. for the week ended Aug 28, 2020.

International News

- Payroll processor ADP released a report that U.S. private sector employment rose by 428,000 jobs in Aug 2020 after rising by an upwardly revised 212,000 jobs (addition of 167,000 jobs originally reported) in Jul 2020.
- UK house prices accelerated to 2.9% YoY in May 2020 from 2.7% rise in the prior month. The average house price rose GBP 7,000 on yearly basis to GBP 236,000 in May 2020.
- U.S. Factory orders jumped 6.4% in Jul 2020, similar to the previous month's upwardly revised rise (6.2% rise originally reported). Factory orders rose as orders for durable goods surged 11.4% in Jul 2020.
- Preliminary data showed, Germany's retail sales grew 4.2% YoY in Jul 2020, slower than 6.7% rise in Jun 2020 (5.9% rise originally reported).

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