

**Indices Performance**

Global Indices	04-Sep	Prev_Day	Abs. Change	% Change
Russell 3000	1,753	1,779	-27	-1.50
Nasdaq	11,313	11,458	-145	-1.27
FTSE	5,799	5,851	-52	-0.89
Nikkei	23,205	23,466	-260	-1.11
Hang Seng	24,695	25,008	-312	-1.25
Indian Indices	04-Sep	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	38,357	38,991	-634	-1.63
Nifty 50	11,334	11,527	-194	-1.68
Nifty 100	11,465	11,663	-198	-1.70
Nifty 500	9,378	9,535	-157	-1.64
Nifty Bank	23,012	23,531	-519	-2.21
S&P BSE Power	1,697	1,742	-45	-2.59
S&P BSE Small Cap	14,603	14,761	-158	-1.07
S&P BSE HC	18,734	19,025	-290	-1.53

**P/E Dividend Yield**

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
4-Sep	28.21	1.00	32.49	1.48
Month Ago	26.27	1.03	30.39	1.49
Year Ago	25.78	1.27	26.61	1.42

**Nifty 50 Top 3 Gainers**

Company	04-Sep	Prev_Day	% Change
Maruti	7190	7073	1.66
Zee Ente.	220	220	0.07

**Nifty 50 Top 3 Losers**

Company	04-Sep	Prev_Day	% Change
Axis Bank	455	475	-4.16
Tata Steel	421	438	-3.83
JSW Steel	282	293	-3.77

**Advance Decline Ratio**

	BSE	NSE
Advances	948	553
Declines	1787	1342
Unchanged	178	83

**Institutional Flows (Equity)**

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-119	35454
MF Flows**	-264	21541

 \*4<sup>th</sup> Sep 2020; \*\*1<sup>st</sup> Sep 2020

**Economic Indicator**

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.93% (Jul-20)	7.22% (Apr-20)	3.15% (Jul-19)
IIP	-16.60% (Jun-20)	-18.30% (Mar-20)	1.30% (Jun-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP &amp; WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

**Global Indices**

- Asian markets slipped tracking overnight weakness in U.S. markets which went down due to a steep decline in tech shares amid concerns about excessive valuations in the sector. Today (as on Sep 7), markets are trading mixed with investors closely tracking the developments on the trade deal between U.S. and China. While, Nikkei is down 0.17%, Hang Seng is up 0.55% (as at 8:00 AM IST).
- European markets closed in the red as lack of encouraging data from Germany, continued Brexit concerns, and worries about coronavirus outweighed data showing notable addition of jobs and a drop in U.S. unemployment.
- U.S. markets edged lower with technology stocks contributing to the sell-off once again, as traders continued to cash in on the recent strength in the sector.

**Indian Equity Market**

- Indian equity markets went down as rising COVID-19 cases and ongoing geo-political tensions between India and China continued to weigh on investor sentiments.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.63% and 1.68% to close at 38,357.18 and 11,333.85 respectively. S&P BSE MidCap and S&P BSE SmallCap lost 1.74% and 1.07% respectively.
- The overall market breadth on BSE was weak with 948 scrips advancing and 1,787 scrips declining. A total of 178 scrips remained unchanged.
- On the BSE sectoral front, all sectors lost. S&P BSE Metal was the major loser, down 2.99%, followed by S&P BSE Power and S&P BSE Telecom, down 2.59% and 2.57%, respectively. S&P BSE Realty and S&P BSE Bankex lost 2.19% and 2.18% respectively.

**Domestic News**

- A major global credit rating agency has downgraded the credit rating of four state run banks which are namely Bank of Baroda, Bank of India, Canara Bank and Union Bank of India. The rating agency attributed the downgrade to the COVID-19 pandemic which has weakened the credit profile of the borrowers and affected the asset quality of the Indian banks.
- According to the Minister of Heavy Industries and Public Enterprises, the government is examining the suggestion given by the automobile industry for a temporary reduction in Goods and Services Tax across all categories of vehicles and the details of the proposal are being worked out by the finance minister.
- According to the Union Minister of Agriculture & Farmers' Welfare, a record area of 1095.38 lakh hectares has been covered in the current season of Kharif 2020. The minister further added that there has been no impact of the COVID-19 pandemic on progress of area coverage under kharif crops as on date.
- Data from Reserve bank of India showed that India's foreign exchange reserves rose for the second straight week to hit a record high of \$541.43 billion for the week ended Aug 28, 2020, from \$537.55 billion in the previous week. Foreign exchange reserves rose primarily due to an increase in foreign currency assets that rose to \$498.09 billion from \$494.17 billion in the previous week. However, gold assets fell marginally to \$37.20 billion from \$37.26 billion in the prior week.
- Infosys announced it has acquired Kaleidoscope Innovation, a U.S.-based product design company, for \$42 million to extend its engineering service offerings across the U.S. in medical devices, automotive and industrial markets.
- Paytm, digital financial services firm, announced that its revenue increased to Rs 3,629 crore in FY20 following increased transaction numbers across different segments and point of sale devices. However, the company said that its losses have narrowed by 40% YoY.


**Good gets better**

FII Derivative Trade Statistics		04-Sep		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3634.43	4406.32	10300.36	
Index Options	364913.04	362338.38	50411.57	
Stock Futures	12442.65	13618.45	88023.48	
Stock Options	4133.30	4186.10	5648.93	
<b>Total</b>	<b>385123.42</b>	<b>384549.25</b>	<b>154384.34</b>	

Derivative Statistics- Nifty Options			
	04-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.22	1.33	-0.10
Put Call Ratio(Vol)	0.87	1.04	-0.18

Debt Watch				
	04-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.43%	3.43%	3.39%	5.35%
T-Repo	3.02%	3.02%	3.18%	5.22%
Repo	4.00%	4.00%	4.00%	5.40%
Reverse Repo	3.35%	3.35%	3.35%	5.15%
91 Day T-Bill	3.23%	3.27%	3.27%	5.37%
364 Day T-Bill	3.52%	3.58%	3.47%	5.67%
10 Year Gilt	5.95%	6.10%	5.83%	6.55%
G-Sec Vol. (Rs.Cr)	33531	41748	28088	33606
FBIL MIBOR	3.71%	3.74%	3.86%	5.45%
3 Month CP Rate	3.45%	3.45%	3.65%	5.85%
5 Year Corp Bond	6.59%	6.93%	6.45%	7.37%
1 Month CD Rate	3.17%	3.17%	3.16%	5.19%
3 Month CD Rate	3.33%	3.35%	3.33%	5.63%
1 Year CD Rate	3.80%	3.86%	3.76%	6.49%

Currency Market			
Currency	04-Sep	Prev_Day	Change
USD/INR	73.34	73.36	-0.02
GBP/INR	97.35	97.47	-0.12
EURO/INR	86.85	86.55	0.30
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	04-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	39.64	42.91	41.62	56.17
Brent Crude(\$/bl)	40.71	45.84	44.54	60.92
Gold(\$/oz)	1932	1964	2018	1552
Gold(Rs./10 gm)	50940	50981	53772	39011

Source: Refinitiv

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**Derivatives Market**

- Nifty Sep 2020 Futures stood at 11,351.75, a premium of 17.90 points above the spot closing of 11,333.85. The turnover on NSE's Futures and Options segment fell to Rs. 13,27,309.60 crore on September 04, 2020, compared with Rs. 35,86,271.15 crore on September 03, 2020.
- The Put-Call ratio stood at 0.88 compared with the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 1.22 compared with the previous session's close of 1.33.
- Open interest on Nifty Futures stood at 11.41 million, compared with the previous session's close of 11.38 million.

**Indian Debt Market**

- Bond yields rose as primary auction cut-offs suggested yields might not fall sharply amid the Reserve Bank of India's bond-supporting measures.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 3 bps to close at 5.93% compared to the previous days close of 5.90% after moving in a range of 5.89% to 5.94%.
- Banks borrowed Rs. 5 crore under the central bank's marginal standing facility on Sep 03, 2020 compared borrowing of Rs. 215 crore on Sep 02, 2020.
- RBI on Aug 28, 2020 conducted the auction of four government securities namely 5.22% GS 2025, 6.19% GS 2034 and 7.16% GS 2050 for a notified amount of Rs. 30,000 crore. The cut of price (cut off yield) for 5.22% GS 2025, 6.19% GS 2034 and 7.16% GS 2050 subsequently stood at Rs. 99.90 (5.24%), Rs. 99.55 (6.24%) and Rs. 106.74 (6.64%), respectively.

**Currency Market Update**

- The Indian rupee in the spot trade rose against the greenback due to persistent selling of the U.S. dollar by foreign banks.
- The euro fell against the greenback as the safe haven appeal of the latter improved after data showed that nonfarm payroll employment in U.S. slowed in Aug 2020. Euro closed at \$1.1838, down 0.09% compared with the previous close of \$1.1849.

**Commodity Market Update**

- Gold prices fell after the U.S. nonfarm payroll employment increased in Aug 2020 which lowered the safe haven appeal of the yellow metal.
- Brent crude prices fell as concerns over slow recovery from COVID-19 pandemic weighed on the market sentiment.

**International News**

- U.S. non-farm payroll employment surged by 1.371 million jobs in Aug 2020, slower than a downwardly revised 1.734 million jobs (1.763 million jobs originally reported) in Jul 2020. Unemployment rate fell to 8.4% in Aug 2020 from 10.2% in Jul 2020.
- Survey results from IHS Markit showed, U.K. construction Purchasing Managers' Index (PMI) dropped surprisingly to 54.6 in Aug 2020 from 58.1 in Jul 2020. Index reached near five-year high largely due to the lack of new work to replace completed contracts.
- Data from Destatis showed, Germany's factory orders rose 2.8% MoM in Jul 2020, much slower than the 28.8% rise in Jun 2020. New orders rose for the third consecutive month. Domestic orders fell 10.2% in Jul 2020, while foreign orders grew 14.4%.

