

### Indices Performance

Global Indices	07-Sep	Prev_Day	Abs. Change	% Change
Russell 3000 <sup>[1]</sup>	1,753	1,779	-27	-1.50
Nasdaq <sup>[1]</sup>	11,313	11,458	-145	-1.27
FTSE	5,937	5,799	138	2.39
Nikkei	23,090	23,205	-115	-0.50
Hang Seng	24,590	24,695	-106	-0.43
Indian Indices	07-Sep	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	38,417	38,357	60	0.16
Nifty 50	11,355	11,334	21	0.19
Nifty 100	11,478	11,465	13	0.12
Nifty 500	9,379	9,378	1	0.01
Nifty Bank	22,945	23,012	-66	-0.29
S&P BSE Power	1,692	1,697	-5	-0.29
S&P BSE Small Cap	14,573	14,603	-29	-0.20
S&P BSE HC	18,756	18,734	22	0.12

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-Sep	28.10	1.00	32.55	1.48
Month Ago	26.37	1.02	30.72	1.47
Year Ago	26.07	1.25	26.91	1.40

### Nifty 50 Top 3 Gainers

Company	07-Sep	Prev_Day	% Change
Bharti Infratel	231	215	7.52
HDFC Standard Life Insurance Co.	592	575	2.99
Dr.Reddy	4420	4323	2.25

### Nifty 50 Top 3 Losers

Company	07-Sep	Prev_Day	% Change
M&M	610	632	-3.41
United Phos	494	508	-2.75
Bajaj Finance	3505	3597	-2.55

### Advance Decline Ratio

	BSE	NSE
Advances	1190	760
Declines	1547	1126
Unchanged	176	86

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-2807	32646
MF Flows**	-599	18877

\*7<sup>th</sup> Sep 2020; \*\*4<sup>th</sup> Sep 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.93% (Jul-20)	7.22% (Apr-20)	3.15% (Jul-19)
IIP	-16.60% (Jun-20)	-18.30% (Mar-20)	1.30% (Jun-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 04 Sep, 2020

### Global Indices

- Majority of the Asian markets closed lower, dragged by fresh instance of U.S. – China trade tension following media reports that U.S. government is considering adding China's largest chipmaker to a trade blacklist. Today, as on Sep 8, markets are trading higher with investors monitoring the geopolitical developments. Both Nikkei and Hang Seng are up 0.31% and 0.80% (as at 8:00 AM IST), respectively.
- European markets went up, led by optimism about coronavirus vaccines, reports showing a significant improvement in eurozone investor confidence in Sep, and a strong rise in U.K. house prices in the month of Aug.
- U.S. markets remained closed due to Labor Day.

### Indian Equity Market

- Indian equity markets advanced cautiously as investors continued to monitor the developments on Indo-China Line of Actual Control (LAC) issue. Meanwhile, growing cases of COVID-19 cases kept investors on tenterhooks.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.16% and 0.19% to close at 38,417.23 and 11,355.05 respectively.
- The overall market breadth on BSE was weak with 1,190 scrips advancing and 1,547 scrips declining. A total of 176 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE IT was the major gainer, up 0.81% followed by S&P BSE FMCG, up 0.73% and S&P BSE Teck, up 0.72%. S&P BSE Realty was the major loser, down 0.82% followed by S&P BSE Utilities, down 0.76% and S&P BSE Basic Materials, down 0.59%.

### Domestic News

- India's domestic crude oil production and consumption contracted 6.1% and 21.4% YoY, respectively till July of FY21. Crude oil import also fell 23.7% YoY to 419 million barrels of crude during the similar period. Natural gas production and consumption fell 14.2% and 11.1%, respectively. Meanwhile, natural gas imports in the form of LNG dropped 7.7%.
- The Central Board of Indirect Taxes and Customs said faceless assessment for all imported goods will be rolled out pan India by the customs department by Oct 31, 2020. It was first rolled out in Bengaluru and Chennai ports on Jun 8 and extended to Delhi and Mumbai Customs on Aug 3, 2020.
- The government plans to review crop planting across the country to align agricultural planning with changes in climate and rainfall patterns. The focus of this exercise is to move towards precision agriculture with optimum water and nutrient use through drip, fertigation, conservation agriculture, mechanization.
- The Finance Industry Development Council (FIDC), a representative body of non-banking finance companies urged Finance Minister to drop additional provisioning requirements for NBFCs on accounts restructured under the one-time loan restructuring scheme.
- Maruti Suzuki India announced that its total production increased by 11% in Aug 2020 to 1,23,769 units as against total of 1,11,370 units in the same month last year. Passenger vehicles production stood at 1,21,381 units last month as compared to 1,10,214 units in Aug 2019.
- Future Lifestyle Fashions reported a consolidated net loss of Rs. 352.95 crore for the first quarter ended Jun 2020 as against net profit of Rs. 24.54 crore in same quarter last year on account of lower income. Total income in the quarter under review stood at Rs. 96.38 crore as against Rs 1,551.11 crore in the corresponding period a year ago.

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FII Derivative Trade Statistics		07-Sep		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	4678.07	5374.18	10006.38	
Index Options	182023.86	181958.83	54490.95	
Stock Futures	14535.82	15139.08	84377.92	
Stock Options	5263.45	5285.81	5888.41	
Total	206501.20	207757.90	154763.66	

Derivative Statistics- Nifty Options			
	07-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.23	1.22	0.01
Put Call Ratio(Vol)	0.87	0.87	0.00

Debt Watch				
	07-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.42%	3.45%	3.44%	5.37%
T-Repo	3.12%	3.02%	3.18%	5.22%
Repo	4.00%	4.00%	4.00%	5.40%
Reverse Repo	3.35%	3.35%	3.35%	5.15%
91 Day T-Bill	3.20%	3.25%	3.25%	5.30%
364 Day T-Bill	3.57%	3.56%	3.47%	5.65%
10 Year Gilt	5.96%	6.08%	5.89%	6.60%
G-Sec Vol. (Rs.Cr)	30705	36058	36416	36013
FBIL MIBOR <sup>(1)</sup>	3.71%	3.78%	3.82%	5.50%
3 Month CP Rate	3.45%	3.50%	3.70%	5.85%
5 Year Corp Bond	6.67%	6.90%	6.54%	7.48%
1 Month CD Rate	3.16%	3.17%	3.16%	5.14%
3 Month CD Rate	3.33%	3.34%	3.31%	5.73%
1 Year CD Rate	3.81%	3.84%	3.75%	6.47%

Currency Market			
Currency	07-Sep	Prev_Day	Change
USD/INR	73.28	73.34	-0.05
GBP/INR	96.84	97.35	-0.51
EURO/INR	86.70	86.85	-0.15
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	07-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	39.04	42.56	41.11	56.40
Brent Crude(\$/bl)	40.04	45.84	44.54	61.57
Gold( \$/oz)	1929	1970	2035	1507
Gold(Rs./10 gm)	51008	51246	55922	38185

Source: Refinitiv

[1] Data as on 04 Sep, 2020

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### Derivatives Market

- Nifty Sep 2020 Futures stood at 11,365.90, a premium of 10.85 points above the spot closing of 11,355.05. The turnover on NSE's Futures and Options segment rose to Rs. 13,27,890.78 crore on September 07, 2020, compared with Rs. 13,27,309.60 crore on September 04, 2020.
- The Put-Call ratio remained unchanged compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.23 compared with the previous session's close of 1.22.
- Open interest on Nifty Futures stood at 11.42 million, compared with the previous session's close of 11.41 million.

### Indian Debt Market

- Bond yields rose as market participants remained concerned over tepid demand at the weekly debt auction on Sep 4, 2020. Worries that the steps taken by the Reserve Bank of India are not enough compared to the debt supply which is expected to hit the domestic debt market in the coming months also weighed on the market sentiment.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 6 bps to close at 5.99% compared to the previous days close of 5.93% after moving in a range of 5.94% to 6.00%.
- Banks did not borrow under the central bank's marginal standing facility on Sep 04, 2020 compared borrowing of Rs. 5 crore on Sep 03, 2020.
- RBI announced the auction of Government of India Dated Securities namely 5.09% GS 2022, 5.77% GS 2030, GOI FRB 2033 and 6.80% GS 2060 for a notified amount of Rs. 30,000 crore. The auction will be carried out on Sep 11, 2020.

### Currency Market Update

- The Indian rupee in the spot trade weakened against the greenback due to dollar demand from state run bank.
- The euro weakened against the greenback as market participants preferred to remain on the side-lines and awaited the outcome of the European Central Bank monetary policy review which is due on Sep 10, 2020. Euro closed at \$1.1817, down 0.18% compared with the previous close of \$1.1838.

### Commodity Market Update

- Gold prices fell following better than expected U.S. nonfarm payroll employment data for Aug 2020.
- Brent crude prices fell after Saudi Arabia made the deepest monthly price cuts for supply to Asia in five months.

### International News

- According to the data from Destatis, Germany's industrial production rose 1.2% MoM in Jul 2020 slower than 9.3% increase seen in Jun 2020. On a yearly basis, industrial output fell 10% in Jul following 11.4% fall in Jun.
- According to data from the Cabinet Office, Japan's leading index rose to 86.9 in Jul 2020 from 83.8 in Jun 2020. The coincident index increased to 76.2 in Jul from 74.4 in the previous month.
- According to data from Sentix, eurozone's investor confidence rose to -8.0 in Sep 2020 from -13.4 in Aug 2020. The current situation index came in at 33.0 in Sep as against -41.3 in the previous month.

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