

### Indices Performance

Global Indices	08-Sep	Prev_Day	Abs. Change	% Change
Russell 3000	1,687	1,753	-65	-3.73
Nasdaq	10,848	11,313	-465	-4.11
FTSE	5,930	5,937	-7	-0.12
Nikkei	23,274	23,090	184	0.80
Hang Seng	24,624	24,590	35	0.14
Indian Indices	08-Sep	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	38,365	38,417	-52	-0.14
Nifty 50	11,317	11,355	-38	-0.33
Nifty 100	11,435	11,478	-44	-0.38
Nifty 500	9,330	9,379	-49	-0.53
Nifty Bank	22,744	22,945	-201	-0.87
S&P BSE Power	1,670	1,692	-22	-1.28
S&P BSE Small Cap	14,438	14,573	-136	-0.93
S&P BSE HC	18,520	18,756	-236	-1.26

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
8-Sep	27.97	1.01	32.44	1.48
Month Ago	26.37	1.02	30.72	1.47
Year Ago	26.07	1.25	26.91	1.40

### Nifty 50 Top 3 Gainers

Company	08-Sep	Prev_Day	% Change
BPCL	412	400	2.97
HCL Tech	726	709	2.41
Infosys	939	925	1.54

### Nifty 50 Top 3 Losers

Company	08-Sep	Prev_Day	% Change
Bharti Infratel	213	231	-7.79
Tata Motors	142	149	-4.75
Zee Entel.	214	224	-4.55

### Advance Decline Ratio

	BSE	NSE
Advances	955	579
Declines	1754	1288
Unchanged	157	94

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	169	32815
MF Flows**	-640	18837

\*8<sup>th</sup> Sep 2020; \*\*4<sup>th</sup> Sep 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.93% (Jul-20)	7.22% (Apr-20)	3.15% (Jul-19)
IIP	-16.60% (Jun-20)	-18.30% (Mar-20)	1.30% (Jun-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 07 Sep, 2020

### Global Indices

- Asian markets largely closed in the green despite U.S.- China tensions and weakness in the Japanese economic growth numbers in the second quarter. With U.S. markets closed on Sep 7, investors tracked overnight gains in European markets. Today (as on Sep 9), markets are trading low tracking overnight weakness in U.S. and European markets. Both Nikkei and Hang Seng are down 1.46% and 1.34% (as at 8:00 AM IST), respectively.
- European markets closed lower after data showed euro zone GDP registered its sharpest decline on record in the second quarter. Concerns about spikes in coronavirus cases in several parts across Europe and rising possibilities of a no-deal Brexit too contributed to the weakness in European markets.
- U.S. markets closed in the red, extending pullback seen over the previous session. Investors continued to cash in on recent strength in the markets.

### Indian Equity Market

- Indian equity markets gave up its intra-day gains to closed in the red following fresh instance of confrontation between India and China on their border in the western Himalayas. This led to further escalation of military tension between the nuclear armed nation. Initial weak cues from the European markets also weighed on market sentiments.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.14% and 0.33% to close at 38,365.35 and 11,317.35 respectively.
- The overall market breadth on BSE was weak with 955 scrips advancing and 1,754 scrips declining. A total of 157 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE IT was the major gainer, up 1.35% followed by S&P BSE Energy, up 0.86% and S&P BSE Teck, up 0.31%. S&P BSE Telecom was the major loser, down 4.01% followed by S&P BSE Metal, down 2.96% and S&P BSE Basic Materials, down 1.91%.

### Domestic News

- According to India Meteorological Department (IMD), has predicted near-normal rains for Sep 2020, potentially saving the kharif crops from any large scale damage, which is lower than heavy rains seen in Aug 2020.
- According to the Controller General of Accounts, government's capital expenditure (capex) in the Jun quarter of 2020 rose 40% YoY to Rs. 88,273 crore. On the other hand, capex fell 47% YoY to Rs. 23,576 crore.
- According to a global rating agency, India's Gross Domestic Product (GDP) is forecasted to contract sharply by 10.5% in the current financial year (FY21), higher than earlier estimate of 5% fall. Agency said, the severe fall in activity has damaged household and corporate incomes and balance sheets, amid limited fiscal support.
- The Union Labour and Employment Ministry said, the Employees' Provident Fund Organisation (EPFO) settled 94.41 lakh claims totalling Rs. 35,445 crore during FY21 till Aug despite COVID-19 related restrictions. Growth in claim settlement was higher by 32% while the amount disbursed rose around 13%.
- Byju 's reported a new round of private equity investment from giant Silver Lake. Tiger Global, General Atlantic and Owl Ventures also participated in this round. The fund raised is estimated to be worth \$500 million, at a \$10.8 billion valuation.
- General Insurance Corporation of India (GIC Re) has reported a consolidated net loss of Rs. 497 crore in the quarter ended Jun 2020 as against a net profit of Rs. 192 crore in same quarter last fiscal. The company reported a pre-tax loss of Rs. 783 crore in first quarter of FY21 as against a pre-tax profit of Rs. 159 crore in first quarter of FY20.

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FII Derivative Trade Statistics		08-Sep	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3912.47	3259.48	10075.36
Index Options	177589.05	177921.78	59530.96
Stock Futures	11255.08	11304.87	84822.62
Stock Options	4821.99	4868.22	6140.92
Total	197578.59	197354.35	160569.86

Derivative Statistics- Nifty Options			
	08-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.22	1.23	-0.01
Put Call Ratio(Vol)	0.94	0.87	0.06

Debt Watch				
	08-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.39%	3.43%	3.44%	5.37%
T-Repo	3.17%	3.00%	3.18%	5.22%
Repo	4.00%	4.00%	4.00%	5.40%
Reverse Repo	3.35%	3.35%	3.35%	5.15%
91 Day T-Bill	3.40%	3.21%	3.25%	5.30%
364 Day T-Bill	3.52%	3.54%	3.47%	5.65%
10 Year Gilt	6.00%	5.91%	5.89%	6.60%
G-Sec Vol. (Rs.Cr)	37930	60105	36416	36013
FBIL MIBOR <sup>(1)</sup>	3.77%	3.78%	3.82%	5.50%
3 Month CP Rate	3.45%	3.45%	3.70%	5.85%
5 Year Corp Bond	6.78%	6.67%	6.54%	7.48%
1 Month CD Rate	3.23%	3.16%	3.16%	5.14%
3 Month CD Rate	3.39%	3.34%	3.31%	5.73%
1 Year CD Rate	3.79%	3.83%	3.75%	6.47%

Currency Market			
Currency	08-Sep	Prev_Day	Change
USD/INR	73.43	73.28	0.14
GBP/INR	96.56	96.84	-0.28
EURO/INR	86.81	86.70	0.11
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	08-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	36.82	42.71	41.11	56.40
Brent Crude(\$/bl)	37.98	45.65	44.54	61.57
Gold( \$/oz)	1931	1970	2035	1507
Gold(Rs./10 gm)	50967	51521	55922	38185

Source: Refinitiv

[1] Data as on 07 Sep, 2020

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### Derivatives Market

- Nifty Sep 2020 Futures stood at 11,319.85, a premium of 2.50 points above the spot closing of 11,317.35. The turnover on NSE's Futures and Options segment rose to Rs. 15,29,691.16 crore on September 08, 2020, compared with Rs. 13,27,890.78 crore on September 07, 2020.
- The Put-Call ratio stood at 0.9 compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.22 compared with the previous session's close of 1.23.
- Open interest on Nifty Futures stood at 11.22 million, compared with the previous session's close of 11.42 million.

### Indian Debt Market

- Bond yields rose for the third consecutive session amid concerns over renewed tensions at the border between India and China. Worries over the upcoming supply of sovereign debt also weighed on the market sentiment.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 7 bps to close at 6.06% compared to the previous days close of 5.99% after moving in a range of 6.01% to 6.06%.
- Banks borrowed Rs. 92 crore under the central bank's marginal standing facility on Sep 07, 2020 compared to that of Sep 4, 2020 when banks borrowed none.

### Currency Market Update

- The Indian rupee in the spot trade weakened against the greenback due to renewed tensions at the border between India and China. The rupee closed at 73.60 per U.S. dollar, down 0.35% compared to the previous closing of 73.34 per U.S. dollar.
- The euro weakened against the greenback ahead of the outcome of the European Central Bank monetary policy review which is due on Sep 10, 2020.

### Commodity Market Update

- Gold prices rose as concerns over Brexit uncertainty and persisting concerns over COVID-19 pandemic prompted investors to seek refuge in the safe haven metal
- Brent crude prices fell due to persisting concerns over COVID-19 pandemic.

### International News

- According to data from Destatis, Germany's exports rose 4.7% MoM in Jul 2020 as against 14.9% increase in Jun 2020. Imports rose 1.1% MoM in Jul 2020 as against 7% a month ago. As a result, the trade surplus rose to a seasonally adjusted EUR 18 billion from EUR 14.5 billion a month ago.
- According to Cabinet Office, Japan's gross domestic product (GDP) fell 7.9% sequentially as against 7.8% fall estimated initially due to a sharp downward revision in capital investment. On an annualized basis, GDP fell 28.1% in the second quarter compared to 27.8% decline estimated earlier.

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