



### Indices Performance

Global Indices	09-Sep	Prev_Day	Abs. Change	% Change
Russell 3000	1,735	1,687	47	2.81
Nasdaq	11,142	10,848	294	2.71
FTSE	6,013	5,930	83	1.39
Nikkei	23,033	23,274	-242	-1.04
Hang Seng	24,469	24,624	-155	-0.63
Indian Indices	09-Sep	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	38,194	38,365	-171	-0.45
Nifty 50	11,278	11,317	-39	-0.35
Nifty 100	11,398	11,435	-37	-0.32
Nifty 500	9,290	9,330	-40	-0.43
Nifty Bank	22,267	22,744	-477	-2.10
S&P BSE Power	1,675	1,670	5	0.32
S&P BSE Small Cap	14,302	14,438	-136	-0.94
S&P BSE HC	18,722	18,520	202	1.09

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
9-Sep	27.98	1.01	32.33	1.49
Month Ago	26.37	1.02	30.72	1.47
Year Ago	26.12	1.25	27.05	1.39

### Nifty 50 Top 3 Gainers

Company	09-Sep	Prev_Day	% Change
Zee Ente.	222	214	3.65
Tata Steel	417	405	3.04
Cipla	728	708	2.73

### Nifty 50 Top 3 Losers

Company	09-Sep	Prev_Day	% Change
SBI	195	204	-4.51
GAIL	91	95	-3.70
Bajaj Finserv Limited	6027	6234	-3.33

### Advance Decline Ratio

	BSE	NSE
Advances	823	509
Declines	1867	1373
Unchanged	144	85

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-157	32658
MF Flows**	-640	18837

\*9<sup>th</sup> Sep 2020; \*\*4<sup>th</sup> Sep 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.93% (Jul-20)	7.22% (Apr-20)	3.15% (Jul-19)
IIP	-16.60% (Jun-20)	-18.30% (Mar-20)	1.30% (Jun-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 08 Sep, 2020

### Global Indices

- Asian markets closed in the red amid worries that the testing of a highly anticipated coronavirus vaccine, being developed by one of the U.K. based drug maker and the University of Oxford could be delayed. The vaccine trial was paused following an adverse reaction in a trial participant. Today (as on Sep 10), markets are trading higher following overnight gains in the Wall Street. Both Nikkei and Hang Seng are up 0.77% and 0.35% (as at 8:00 AM IST), respectively.
- European markets went up, tracking positive cues from the U.S. markets, which staged a smart rally following sell off in the past sessions on the back of value buying.
- U.S. markets edged higher as traders went for picking up stocks at relatively reduced levels following the recent sell-off.

### Indian Equity Market

- Indian equity markets closed lower with investors concerned over the military tension between India and China. Markets got a blow following media reports that one of the major bio-pharma company based in U.K. has voluntarily paused a randomized clinical trial of its coronavirus vaccine after a volunteer developed an unexplained illness.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.45% and 0.35% to close at 38,193.92 and 11,278.00 respectively.
- The overall market breadth on BSE was weak with 823 scrips advancing and 1,867 scrips declining. A total of 144 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 1.78% followed by S&P BSE Metal, up 1.26% and S&P BSE Healthcare, up 1.09%. S&P BSE Bankex was the major loser, down 2.14% followed by S&P BSE Finance, down 1.74% and S&P BSE Realty, down 1.5%.

### Domestic News

- The Income Tax Department issued refunds of Rs. 1,01,308 crore to 27.55 lakh taxpayers between Apr 1 to Sep 8, 2020. It includes personal income tax refunds amounting to Rs. 30,768 crore issued to 25.83 lakh taxpayers and corporate tax refunds amounting to Rs. 70,540 crore issued to over 1.71 lakh taxpayers.
- The Ministry of Road Transport and Highways released Rs 10,339 crore to developers during COVID-19 under the simplified payment process as envisaged in the ambitious Atmanirbhar Bharat scheme and expedite highways construction. Another sum of Rs. 2,475 crore is under process to be released.
- Under Petroleum and Natural Gas Ministry, five Public Sector Undertakings (PSUs) will be joining International Solar Alliance Coalition for Sustainable Climate Action as Corporate Partners. These companies will be contributing to alliance Corpus Fund.
- Rating agency Moody's said while asset quality risks are increasing for Indian banks amid the India's economic contraction, risks from corporate loans have decreased from the previous credit cycle (FY12-19 period).
- Silver Lake plans to invest Rs. 7,500 crore in Reliance Retail, subsidiary of Reliance Industries for 1.75% stake in the company.
- JSW Steel reported 5% YoY growth in its crude steel production at 13.17 lakh tonnes (LT) in Aug 2020 as against 12.53 LT in Aug 2019. On MoM basis, JSW Steel's output rose 6% in Aug 2020 compared to 12.46 LT produced in Jul 2020.

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FII Derivative Trade Statistics		09-Sep		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3185.10	2973.93	9717.71	
Index Options	182021.38	181580.17	59640.85	
Stock Futures	12568.75	12130.75	83844.34	
Stock Options	5113.88	5212.70	6282.38	
Total	202889.11	201897.55	159485.28	

Derivative Statistics- Nifty Options			
	09-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.20	1.22	-0.03
Put Call Ratio(Vol)	0.90	0.94	-0.04

Debt Watch				
	09-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.43%	3.42%	3.44%	5.32%
T-Repo	3.20%	3.00%	3.18%	5.20%
Repo	4.00%	4.00%	4.00%	5.40%
Reverse Repo	3.35%	3.35%	3.35%	5.15%
91 Day T-Bill	3.29%	3.24%	3.25%	5.31%
364 Day T-Bill	3.60%	3.53%	3.47%	5.62%
10 Year Gilt	5.95%	5.92%	5.89%	6.58%
G-Sec Vol. (Rs.Cr)	32237	60105	36416	29021
FBIL MIBOR <sup>[1]</sup>	3.75%	3.72%	3.82%	5.45%
3 Month CP Rate	3.45%	3.45%	3.70%	5.80%
5 Year Corp Bond	6.77%	6.60%	6.54%	7.47%
1 Month CD Rate	3.23%	3.16%	3.16%	5.15%
3 Month CD Rate	3.39%	3.34%	3.31%	5.69%
1 Year CD Rate	3.90%	3.83%	3.75%	6.47%

Currency Market			
Currency	09-Sep	Prev_Day	Change
USD/INR	73.67	73.43	0.25
GBP/INR	95.49	96.56	-1.07
EURO/INR	86.75	86.81	-0.05
JPY/INR	0.70	0.69	0.00

Commodity Prices				
Commodity	09-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	38.00	42.71	41.11	57.83
Brent Crude(\$/bl)	39.79	44.65	44.54	63.86
Gold( \$/oz)	1947	1943	2035	1499
Gold(Rs./10 gm)	51066	51088	55922	38254

Source: Refinitiv

[1] Data as on 08 Sep, 2020

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### Derivatives Market

- Nifty Sep 2020 Futures stood at 11,306.90, a premium of 28.90 points above the spot closing of 11,278.00. The turnover on NSE's Futures and Options segment rose to Rs. 20,97,382.02 crore on September 09, 2020, compared with Rs. 15,29,691.16 crore on September 08, 2020.
- The Put-Call ratio stood at 0.87 compared with the previous session's close of 0.9.
- The Nifty Put-Call ratio stood at 1.2 compared with the previous session's close of 1.22.
- Open interest on Nifty Futures stood at 10.63 million, compared with the previous session's close of 11.22 million.

### Indian Debt Market

- Bond yields fell for the first time in four sessions as market participants resorted to bargain hunting. However, a section of market participants preferred to exercise caution and awaited the outcome of the Reserve Bank of India's special open market operation due to be held on Sep 10, 2020.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 7 bps to close at 5.99% compared to the previous days close of 6.06% after moving in a range of 5.98% to 6.05%.
- Data from RBI showed that reserve money increased at an annualized rate of 15.4% in the week to Sep 4, 2020, compared with an increase of 13.5% a year earlier. The currency in circulation rose 22.6% during the week compared with an increase of 13.0% a year earlier.

### Currency Market Update

- The Indian rupee in the spot trade rose against the greenback due to investment flows. However, risk aversion due to waning optimism over the coronavirus vaccine capped the gains.
- The euro rose against the greenback amid reports that European Central Bank officials have become more confident in their outlook for the recovery of the euro zone economy.

### Commodity Market Update

- Gold prices rose as its safe haven appeal improved due to persisting concerns over COVID-19 pandemic and worries about a delay in the development of a vaccine.
- Brent crude prices rose on value buying. However, persisting concerns over COVID-19 pandemic capped the gains.

### International News

- According to data from the Hellenic Statistical Authority, Greece's industrial production fell by a working-day-adjusted 0.2% YoY in Jul 2020 after a 4.6% decline in Jun 2020.
- According to the National Bureau of Statistics, China's consumer price inflation slowed to 2.4% in Aug 2020 as against 2.7% rise in Jul 2020. On a monthly basis, consumer prices rose 0.4%. Similarly, producer prices fell 2% YoY in Aug following 2.4% decline in the previous month.
- According to preliminary data from the Japan Machine Tool Builders' Association, machine tool orders fell 23.3% YoY as against 31.1% decline in Jul 2020. On a monthly basis, machine tool orders fell 2.7% in Aug.

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