

Indices Performance

Global Indices	10-Sep	Prev_Day	Abs. Change	% Change
Russell 3000	1,702	1,735	-33	-1.89
Nasdaq	10,920	11,142	-222	-1.99
FTSE	6,003	6,013	-10	-0.16
Nikkei	23,235	23,033	203	0.88
Hang Seng	24,314	24,469	-155	-0.64
Indian Indices	10-Sep	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	38,840	38,194	646	1.69
Nifty 50	11,449	11,278	171	1.52
Nifty 100	11,563	11,398	165	1.45
Nifty 500	9,420	9,290	130	1.40
Nifty Bank	22,466	22,267	199	0.89
S&P BSE Power	1,685	1,675	10	0.59
S&P BSE Small Cap	14,483	14,302	181	1.27
S&P BSE HC	18,769	18,722	47	0.25

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Sep	28.62	0.99	32.82	1.46
Month Ago	26.67	1.01	31.23	1.46
Year Ago	26.12	1.25	27.05	1.39

Nifty 50 Top 3 Gainers

Company	10-Sep	Prev_Day	% Change
RIL	2314	2161	7.06
BPCL	430	406	6.00
Asian Paints	2057	1979	3.92

Nifty 50 Top 3 Losers

Company	10-Sep	Prev_Day	% Change
Bharti Infratel	200	210	-4.99
Hindalco	177	183	-3.36
Tata Steel	408	417	-2.25

Advance Decline Ratio

	BSE	NSE
Advances	1789	1291
Declines	922	566
Unchanged	165	99

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-960	31698
MF Flows**	-63	18802

*10th Sep 2020; **9th Sep 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.93% (Jul-20)	7.22% (Apr-20)	3.15% (Jul-19)
IIP	-16.60% (Jun-20)	-18.30% (Mar-20)	1.30% (Jun-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 09 Sep, 2020

Global Indices

- Asian markets witnessed a mixed trend as positive vibes generated from overnight gains in Wall Street was neutralised by caution ahead to the European Central Bank's monetary policy decision due later in the day. Today (as on Sep 11), markets are trading higher despite overnight losses in Wall Street. Both Nikkei and Hang Seng are up 0.30% and 0.16% (as at 8:00 AM IST), respectively.
- European markets fell after European Central Bank kept interest rates unchanged and said it expected the euro zone to suffer a smaller recession than it had feared.
- U.S. markets closed in the red after the Senate Republicans failed to advance a new coronavirus stimulus bill.

Indian Equity Market

- Indian equity markets surged mainly led by stock specific movement after one of the market heavy-weights reported that its retail arm has secured Rs. 7,500 crore investment from one of the U.S.-based private equity firm. Overnight positive cues from U.S. markets too soothed investor nerves.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.69% and 1.52% to close at 38,840.32 and 11,449.25 respectively.
- The overall market breadth on BSE was strong with 1,789 scrips advancing and 922 scrips declining. A total of 165 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 6.26% followed by S&P BSE Oil & Gas, up 3.59% and S&P BSE Consumer Discretionary Goods & Services, up 1.15%. S&P BSE Telecom was the major loser, down 1.42% followed by S&P BSE Metal, down 0.87% and S&P BSE Consumer Durables, down 0.03%.

Domestic News

- The Supreme Court has extended loan repayment moratorium till Sep 28, 2020 that ended on Aug 31, 2020. The Supreme Court in this regard has directed banks not to declare any loan as non performing asset due to non-payment of instalments during the period.
- A major domestic credit rating agency projected a contraction of 9% for the Indian economy in the current fiscal, down from its previous estimate of a contraction of 5% which it projected in May. The downgrade comes due to consistent increase in coronavirus infection cases across the country which hasn't shown any sign of peaking and inadequate fiscal support by the government. The rating agency expects the agriculture sector to clock a positive growth of 2.5% in this fiscal on the back of good monsoon and healthy sowing of kharif crops.
- The Prime Minister launched Pradhan Mantri Matsya Sampada Yojana (PMMSY) worth Rs. 25,000 crore. The objective of the move is to boost production and exports in the fisheries sector and double the income of the farmers. This is the highest investment made ever by the government in the fisheries sector. The Prime Minister also launched a mobile app "e-Gopala" that will provide solutions to farmers on issues related to livestock.
- The National Bank for Agriculture and Rural Development (NABARD) aims to disburse crop loan to farmers worth Rs. 1.20 lakh crore for meeting their production expenses this fiscal. The objective of the move is to provide support to the agriculture sector amid the ongoing COVID-19 pandemic.
- Indiabulls Housing Finance has sold a portion of its interest in U.K.-based OakNorth Bank to Boston-based investment company HighSage Ventures LLC for Rs. 440 crore and will use the proceeds to raise its capital adequacy ratio.
- Groww, the investment platform announced that it has raised Rs. 220 crore from established investors Sequoia India, Ribbit Capital, Propel ventures and a new investor YC Consistency in the Series C funding round.

Good gets better

FII Derivative Trade Statistics		10-Sep		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3643.77	4369.44	9766.14	
Index Options	248397.03	246983.26	63429.79	
Stock Futures	14386.08	14194.71	84310.75	
Stock Options	6354.97	6378.18	6526.59	
Total	272781.85	271925.59	164033.27	

Derivative Statistics- Nifty Options			
	10-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.46	1.20	0.26
Put Call Ratio(Vol)	0.96	0.90	0.06

Debt Watch				
	10-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.42%	3.42%	3.43%	5.32%
T-Repo	3.20%	3.00%	3.20%	5.20%
Repo	4.00%	4.00%	4.00%	5.40%
Reverse Repo	3.35%	3.35%	3.35%	5.15%
91 Day T-Bill	3.25%	3.22%	3.29%	5.31%
364 Day T-Bill	3.39%	3.55%	3.48%	5.62%
10 Year Gilt	5.97%	5.92%	5.89%	6.58%
G-Sec Vol. (Rs.Cr)	16715	47908	26971	29021
FBIL MIBOR ⁽¹⁾	3.64%	3.67%	3.78%	5.45%
3 Month CP Rate	3.45%	3.45%	3.70%	5.80%
5 Year Corp Bond	6.78%	6.61%	6.54%	7.47%
1 Month CD Rate	3.23%	3.12%	3.06%	5.15%
3 Month CD Rate	3.34%	3.32%	3.33%	5.69%
1 Year CD Rate	3.90%	3.83%	3.80%	6.47%

Currency Market			
Currency	10-Sep	Prev_Day	Change
USD/INR	73.35	73.67	-0.32
GBP/INR	95.51	95.49	0.02
EURO/INR	86.78	86.75	0.03
JPY/INR	0.69	0.70	0.00

Commodity Prices				
Commodity	10-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	37.20	41.34	41.89	57.32
Brent Crude(\$/bl)	39.49	41.73	43.78	63.52
Gold(\$/oz)	1954	1931	2027	1486
Gold(Rs./10 gm)	51416	50840	55331	38254

Source: Refinitiv

[1] Data as on 09 Sep, 2020

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Derivatives Market

- Nifty Sep 2020 Futures stood at 11,455.35, a premium of 6.10 points above the spot closing of 11,449.25. The turnover on NSE's Futures and Options segment rose to Rs. 45,81,697.77 crore on September 10, 2020, compared with Rs. 20,97,382.02 crore on September 09, 2020.
- The Put-Call ratio stood at 0.83 compared with the previous session's close of 0.87.
- The Nifty Put-Call ratio stood at 1.46 compared with the previous session's close of 1.2.
- Open interest on Nifty Futures stood at 10.8 million, compared with the previous session's close of 10.63 million.

Indian Debt Market

- Bond yields rose as market participants awaited the outcome of the weekly debt auction which is due on Sep 11, 2020 and retail inflation data for Aug 2020 which is due next week. Concerns over excessive supply of sovereign debt in the market also weighed on the market sentiment.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 6 bps to close at 6.05% compared to the previous days close of 5.99% after moving in a range of 5.98% to 6.05%.
- Banks borrowed Rs. 990 crore under the central bank's marginal standing facility on Sep 09, 2020 compared to that of Sep 8, 2020 when banks borrowed Rs. 1,614 crore.

Currency Market Update

- The Indian rupee in the spot trade rose against the greenback following gains in the domestic equity market. The rupee closed at 73.46 per U.S. dollar, up 0.10% compared to the previous closing of 73.53 per U.S. dollar.
- The euro rose against the greenback after the European Central Bank chief indicated that it was unlikely to undertake measures to weaken the euro despite its recent gains.

Commodity Market Update

- Gold prices rose after initial jobless claims in U.S. for the week ended Sep 5, 2020 came weaker than expected.
- Brent crude prices fell U.S. crude stockpiles rose unexpectedly in the week ended Sep 4, 2020.

International News

- European Central Bank (ECB) has left its key interest rates unchanged as expected - main refi rate was retained at a record low zero and the deposit rate and lending rate was kept at -0.50% and 0.25%, respectively.
- According to the Cabinet Office, Japan's total value of core machine orders gained a seasonally adjusted 6.3% MoM in Jul 2020 coming in at 751.3 billion yen as against following the 7.6% decline in Jun 2020. On a yearly basis, core machine orders fell 16.2% in Jul after tumbling 22.5% in the previous month.
- According to survey data from the Royal Institution of Chartered Surveyors, U.K. house price balance rose to +44% in Aug 2020, highest since 2016, from +13% registered in Jul 2020.

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