

Indices Performance

Global Indices	14-Sep	Prev_Day	Abs. Change	% Change
Russell 3000	1,722	1,693	29	1.72
Nasdaq	11,057	10,854	203	1.87
FTSE	6,026	6,032	-6	-0.10
Nikkei	23,559	23,406	153	0.65
Hang Seng	24,640	24,503	137	0.56
Indian Indices	14-Sep	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	38,757	38,855	-98	-0.25
Nifty 50	11,440	11,464	-24	-0.21
Nifty 100	11,566	11,590	-23	-0.20
Nifty 500	9,493	9,446	47	0.50
Nifty Bank	22,101	22,480	-379	-1.68
S&P BSE Power	1,702	1,690	13	0.75
S&P BSE Small Cap	15,145	14,558	587	4.03
S&P BSE HC	18,952	18,834	119	0.63

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
14-Sep	28.43	0.99	32.79	1.47
Month Ago	26.46	1.02	31.09	1.47
Year Ago	26.42	1.23	27.23	1.39

Nifty 50 Top 3 Gainers

Company	14-Sep	Prev_Day	% Change
HCL Tech	795	722	10.16
TCS	2491	2374	4.94
Wipro	307	293	4.74

Nifty 50 Top 3 Losers

Company	14-Sep	Prev_Day	% Change
Bharti Airtel	474	492	-3.57
Bajaj Finance	3441	3544	-2.93
BPCL	417	429	-2.71

Advance Decline Ratio

	BSE	NSE
Advances	1832	1320
Declines	926	561
Unchanged	178	108

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2458	35076
MF Flows**	-18	18619

*14th Sep 2020; **11th Sep 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.69% (Aug-20)	6.27% (May-20)	3.28% (Aug-19)
IIP	-10.39% (Jul-20)	-57.60% (Apr-20)	4.90% (Jul-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 11 Sep, 2020

Global Indices

- Asian markets closed in the green amid renewed optimism over coronavirus vaccines after the U.K. based drug maker said that the late-stage clinical trial of its coronavirus vaccine has resumed in the U.K. The trial was suspended last week due to safety reason. Today (as on Sep 15) markets are trading mixed as investors await the release of a slew of Chinese economic data expected later in the day. While Nikkei is down 0.79%, Hang Seng is up 0.22% (as at 8:00 AM IST).
- European markets witnessed mixed trend as the positive vibes generated from news of resumption of the COVID-19 vaccine trial was neutralised by cautious stance ahead of the Brexit vote on controversial Internal Market Bill.
- U.S. markets closed higher as investors took positive cues from reports of resumption of late stage clinical trial of the coronavirus vaccine by the U.K. based multinational bio-pharma company.

Indian Equity Market

- Indian equity markets gave up its initial gains to close in the red. Strong buying was witnessed in mid and small cap stocks following SEBI mandate for multi cap funds to invest at least 25% each in small-cap and midcaps besides large-cap stocks. However, markets retreated in the second half of the session, tracking weak cues from the European markets which fell soon after commencing the session ahead of the upcoming monetary policy meeting of the Federal Reserve.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.25% and 0.21% to close at 38,756.63 and 11,440.05 respectively.
- The overall market breadth on BSE was strong with 1,832 scrips advancing and 926 scrips declining. A total of 178 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE IT was the major gainer, up 4.76% followed by S&P BSE Realty, up 3.85% and S&P BSE Teck, up 3.57%. S&P BSE Telecom was the major loser, down 2.09% followed by S&P BSE Bankex, down 1.56% and S&P BSE Finance, down 1.31%.

Domestic News

- Government data showed that the consumer price index-based inflation rose to 6.69% in Aug 2020 from 6.73% in the previous month. The Consumer Food Price Index also rose to 9.05% in Aug 2020 from 9.27% in the previous month. Under the segment of food and beverages, meat and fish witnessed a maximum inflation of 16.50% in Aug 2020 followed by pulses and products, oils and fats, spices and vegetables for which retail inflation stood at 14.44%, 12.45%, 12.34% and 11.41% respectively. Retail inflation for personal care and effects also remained elevated as it stood at 14.45% in Jul 2020.
- Government data showed that the wholesale price index (WPI) based inflation rose 0.16% in Aug 2020 as compared to a contraction of 0.58% in the previous month and a growth of 1.17% in the same month of the previous year. WPI turned positive in Aug 2020 for the first time since Mar 2020 reflecting a recovery in producers' pricing power. WPI Food Index however grew 3.84% in Aug 2020 from 4.08% in the previous month and 7.80% in Aug 2019. Under Food articles, WPI based inflation was maximum for potatoes which stood at 82.93% followed by pulses for which inflation stood at 9.86%.
- According to a major global rating agency, India's gross domestic product (GDP) is expected to contract by 9% in FY21, more than its previous estimate of a 5% contraction, as the country lurches under the effects of the COVID-19 pandemic.
- The government has sought Parliament's approval to infuse Rs 20,000 crore in public sector banks in FY 21 to meet regulatory requirements. This is part of the first batch of 2020-21 Supplementary Grants Demands moved in the Lok Sabha by Finance Minister. In total, the government has sought Parliament's approval for additional expenditure of Rs 2.35 lakh crore, which includes a cash outgoing of Rs 1.66 lakh crore, mainly to meet expenditure to battle the COVID-19 pandemic.

Good gets better

FII Derivative Trade Statistics		14-Sep		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3601.71	4069.12	9608.25	
Index Options	138566.48	138215.09	63364.62	
Stock Futures	12171.11	12408.96	85339.65	
Stock Options	6487.55	6468.53	7228.03	
Total	160826.85	161161.70	165540.55	

Derivative Statistics- Nifty Options			
	14-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.36	1.49	-0.13
Put Call Ratio(Vol)	1.01	0.97	0.03

Debt Watch				
	14-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.43%	3.42%	3.45%	5.29%
T-Repo	3.20%	3.12%	3.18%	5.28%
Repo	4.00%	4.00%	4.00%	5.40%
Reverse Repo	3.35%	3.35%	3.35%	5.15%
91 Day T-Bill	3.30%	3.20%	3.07%	5.30%
364 Day T-Bill	3.60%	3.57%	3.34%	5.62%
10 Year Gilt	6.02%	5.96%	5.97%	6.64%
G-Sec Vol. (Rs.Cr)	30580	30705	51709	54062
FBIL MIBOR ⁽¹⁾	3.77%	3.77%	3.80%	5.43%
3 Month CP Rate	3.55%	3.45%	3.60%	5.65%
5 Year Corp Bond	6.73%	6.67%	6.67%	7.51%
1 Month CD Rate	3.33%	3.16%	3.10%	5.36%
3 Month CD Rate	3.32%	3.33%	3.29%	5.38%
1 Year CD Rate	3.87%	3.81%	3.81%	6.23%

Currency Market			
Currency	14-Sep	Prev_Day	Change
USD/INR	73.38	73.47	-0.09
GBP/INR	94.08	94.17	-0.10
EURO/INR	86.93	86.97	-0.03
JPY/INR	0.69	0.69	0.00

Commodity Prices				
Commodity	14-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	37.18	39.04	42.00	54.71
Brent Crude(\$/bl)	38.41	40.04	45.56	62.14
Gold(\$/oz)	1956	1929	1944	1488
Gold(Rs./10 gm)	51260	51008	52688	37592

Source: Refinitiv

[1] Data as on 11 Sep, 2020

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Derivatives Market

- Nifty Sep 2020 Futures stood at 11,451.95, a premium of 11.90 points above the spot closing of 11,440.05. The turnover on NSE's Futures and Options segment rose to Rs. 15,55,698.37 crore on September 14, 2020, compared with Rs. 11,21,888.55 crore on September 11, 2020.
- The Put-Call ratio stood at 1.00 compared with the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 1.36 compared with the previous session's close of 1.49.
- Open interest on Nifty Futures stood at 12.1 million, compared with the previous session's close of 11.56 million.

Indian Debt Market

- Bond yields eased ahead of consumer inflation data scheduled after the market closure. Market participants awaited details of special open market operations (OMO) to be held on Sep 17.
- Yield on the 10-year benchmark paper (5.77% GS 2030) eased 1 bps to close at 6.03% compared to the previous days close of 6.04% after moving in a range of 6.02% to 6.07%.
- RBI announced special purchase and sale of government securities under OMOs for an aggregate amount of Rs. 20,000 crores in two tranches of Rs. 10,000 crores each on Sep 10 and Sep 17, 2020, respectively.

Currency Market Update

- The Indian rupee marginally rose against the U.S. dollar on positive Asian cues but likely intervention by the Reserve Bank of India (RBI) through greenback purchases by state-run banks erased most of the gains. The rupee closed at 73.48 per dollar, up 0.08% from the previous close of 73.54.
- Euro rose against the U.S. dollar on rise in equity market on positive news about a COVID-19 vaccine.

Commodity Market Update

- Gold prices rose as market participants awaited the outcome of monetary policy review by U.S. Federal Reserve, Bank of Japan and Bank of England later in the week.
- Brent crude prices fell on concerns over a slowdown in global growth.

International News

- Data from Eurostat showed that industrial production in euro zone rose 4.1% on a monthly basis in Jul 2020 compared to a growth of 9.5% (revised from 9.1%) in Jun 2020. However, on a yearly basis industrial production in euro zone fell 7.7% in Jul 2020 as compared to a fall of 12% in Jun 2020.
- Data from the Ministry of Economy, Trade and Industry showed that industrial production in Japan rose 8.7% on a monthly basis in Jul 2020.
- Data from the Census and Statistics Department showed that industrial production in Hong Kong fell 5.1% on a yearly basis in the second quarter of 2020 following a decline of 4.6% in the previous quarter.

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