



Indices Performance

Global Indices	22-Sep	Prev_Day	Abs. Change	% Change
Russell 3000	1,708	1,681	27	1.61
Nasdaq	10,964	10,779	185	1.71
FTSE	5,829	5,804	25	0.43
Nikkei ^[2]	23,360	23,319	41	0.18
Hang Seng	23,717	23,951	-234	-0.98
Indian Indices	22-Sep	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	37,734	38,034	-300	-0.79
Nifty 50	11,154	11,251	-97	-0.86
Nifty 100	11,265	11,367	-103	-0.90
Nifty 500	9,214	9,313	-99	-1.06
Nifty Bank	21,139	21,367	-228	-1.07
S&P BSE Power	1,645	1,672	-27	-1.61
S&P BSE Small Cap	14,509	14,747	-238	-1.61
S&P BSE HC	19,615	19,614	1	0.00

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
22-Sep	27.63	1.03	31.97	1.47
Month Ago	27.74	1.00	32.08	1.47
Year Ago	26.78	1.21	27.72	1.36

Nifty 50 Top 3 Gainers

Company	22-Sep	Prev_Day	% Change
TCS	2523	2465	2.34
HCL Tech	821	803	2.29
Grasim Indus	729	717	1.71

Nifty 50 Top 3 Losers

Company	22-Sep	Prev_Day	% Change
Zee Ente.	197	211	-6.45
GAIL	84	88	-4.59
Adani Ports & SEZ	332	348	-4.47

Advance Decline Ratio

	BSE	NSE
Advances	692	413
Declines	1946	1476
Unchanged	153	81

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-283	39436
MF Flows**	-393	16109

*22nd Sep 2020; **16th Sep 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.69% (Aug-20)	6.27% (May-20)	3.28% (Aug-19)
IIP	-10.40% (Jul-20)	-57.30% (Apr-20)	4.90% (Jul-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 21 Sep, 2020; [2] Data as on 18 Sep, 2020

Global Indices

- Asian markets closed in the red amid speculation about further lockdown measures in Europe and reports that several global banks were involved in money laundering to the tune of \$2 trillion between 1999 and 2017 which kept investors wary. Today (as on Sep 23), Asian markets were mixed as investors react to recent comments from U.S. Federal Reserve Chairman. While Nikkei was trading lower 0.68%, Hang Seng was up 0.18% (as at 8 a.m. IST).
- European markets majorly went up after recent sharp losses despite worries about a surge in coronavirus cases and fresh lockdown measures in parts of Europe.
- U.S. markets rose despite worries about a surge in coronavirus cases and fresh lockdown measures in parts of Europe, and continued uncertainty about a new relief package in the U.S.

Indian Equity Market

- Indian equity markets remained low, dragged by global sell-off, as rising COVID-19 cases and delays in fresh U.S. stimulus stoked worries over the quick economic recovery from the pandemic. Additionally, reports that several global banks were involved in money laundering to the tune of \$2 trillion between 1999 and 2017 also weighed on market sentiments.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.79% and 0.86% to close at 37,734.08 and 11,153.65 respectively.
- The overall market breadth on BSE was weak with 692 scrips advancing and 1,946 scrips declining. A total of 153 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE IT was the major gainer, up 0.91% followed by S&P BSE Teck, up 0.67%. S&P BSE Industrials was the major loser, down 2.49% followed by S&P BSE Capital Goods, down 2.47% and S&P BSE Oil & Gas, down 2.39%.

Domestic News

- According to the chief of Capital market regulator Securities and Exchange Board of India (SEBI), guidelines would soon be issued that would mandate all debt mutual fund schemes to hold a certain percentage of liquid assets in their schemes which would include treasury bills and government securities.
- As per First Advance Estimates, the estimated production of foodgrains during Kharif 2020-21 stood at a record 144.52 million tonnes. This is higher by 9.83 million tonnes than the average foodgrain production of previous five years. Total production of kharif rice during 2020-21 is estimated at a record 102.36 million tonnes. This is also higher by 6.70 million tonnes than the previous five years' average production of 95.66 million tonnes.
- The Parliament passed the Essential Commodities (Amendment) Bill, 2020 under which commodities like cereals, pulses, oilseeds, edible oils, onion and potatoes were removed from the list of essential commodities. The objective of the move is to create a positive environment for consumers investors and farmers and allay concerns among private investors regarding excessive regulatory interference in their business operations. The legislation is expected to bring in price stability, prevent wastage of agri produce, create a competitive market environment and bring in more investment for cold storage and modernization of food chain.
- The Parliament passed the amendments to the Bank Regulation Act. The objective of the move is to bring cooperative banks under the supervision of the Reserve Bank of India in order to protect the interest of depositors.
- Bajaj Finserv has ventured into the healthcare ecosystem with its latest offering, Bajaj Finserv Health, a technology company that seeks to simplify the fragmented service delivery of the healthcare system and make healthcare available to customers by expanding its scope and accessibility on a single platform.
- Vedanta Group firm Hindustan Zinc said its board-constituted panel has approved raising up to Rs. 4,000 crore through debentures.

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FII Derivative Trade Statistics		22-Sep		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	6720.07	6288.41	10890.78	
Index Options	205002.09	205790.29	63541.02	
Stock Futures	33173.51	33503.88	82820.76	
Stock Options	9922.26	9679.49	6774.82	
Total	254817.93	255262.07	164027.38	

Derivative Statistics- Nifty Options			
	22-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.04	1.07	-0.03
Put Call Ratio (Vol)	0.91	0.93	-0.02

Debt Watch				
	22-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.40%	3.41%	3.43%	5.37%
T-Repo	3.22%	3.21%	3.01%	5.36%
Repo	4.00%	4.00%	4.00%	5.40%
Reverse Repo	3.35%	3.35%	3.35%	5.15%
91 Day T-Bill	3.32%	3.32%	3.20%	5.30%
364 Day T-Bill	3.58%	3.53%	3.51%	5.55%
10 Year Gilt	6.03%	5.97%	6.14%	6.79%
G-Sec Vol. (Rs.Cr) ^[1]	21874	32219	47140	82191
FBIL MIBOR ^[1]	3.71%	3.71%	3.77%	5.45%
3 Month CP Rate	3.60%	3.55%	3.40%	5.70%
5 Year Corp Bond	6.62%	6.78%	6.85%	7.68%
1 Month CD Rate	3.37%	3.31%	3.11%	5.44%
3 Month CD Rate	3.45%	3.29%	3.21%	5.43%
1 Year CD Rate	3.89%	3.87%	3.80%	6.35%

Currency Market			
Currency	22-Sep	Prev_Day	Change
USD/INR	73.50	73.32	0.18
GBP/INR	93.98	95.03	-1.05
EURO/INR	86.30	86.96	-0.66
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	22-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	39.50	38.24	42.27	57.87
Brent Crude(\$/bl)	40.74	38.98	44.13	66.12
Gold(\$/oz)	1899	1956	1939	1517
Gold(Rs./10 gm)	50623	51915	51840	37390

Source: Refinitiv

[1] Data as on 21 Sep, 2020; [2] Data as on 18 Sep, 2020

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Derivatives Market

- Nifty Sep 2020 Futures stood at 11,162.05, a premium of 8.40 points above the spot closing of 11,153.65. The turnover on NSE's Futures and Options segment rose to Rs. 21,88,928.38 crore on September 22, 2020, compared with Rs. 18,07,273.05 crore on September 21, 2020.
- The Put-Call ratio stood at 0.99 compared with the previous session's close of 0.95.
- The Nifty Put-Call ratio stood at 1.04 compared with the previous session's close of 1.07.
- Open interest on Nifty Futures stood at 10.81 million, compared with the previous session's close of 10.98 million.

Indian Debt Market

- Bond yields were almost steady ahead of the Reserve Bank of India's (RBI) outright open market purchase of government securities on Thursday.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 1 bps to 6.01% from the previous close of 6.02% after moving in a range of 5.99% to 6.02%.
- Banks did not borrowed under the central bank's marginal standing facility on Sep 21, 2020 compared with nil borrowing on Sep 18, 2020.

Currency Market Update

- The Indian rupee in the spot trade weakened against the greenback following losses in the domestic equity market. Concerns over fresh lockdowns in Europe to control surging coronavirus infection cases in the region also weighed on the market sentiment.
- The euro weakened against the greenback as fresh lockdown were announced in Europe to control surging coronavirus infection cases in the region.

Commodity Market Update

- Gold prices fell due to strengthening of the greenback.
- Brent crude prices rose after U.S. tropical Storm Beta lost strength the U.S. Gulf of Mexico. However, persisting concerns over COVID-19 pandemic capped the gains.

International News

- The Bank of Korea said, South Korea's producer prices surprisingly rose 0.5% MoM in Aug 2020 better than 0.2% increase in Jul 2020. Individually, prices for agricultural, forestry and marine products surged 6.1% MoM, while manufactured products and utilities both rose 0.2% and services gained 0.3%.
- Figures from the Directorate General of Budget, Accounting and Statistics showed, Taiwan's non-adjusted unemployment rate fell to 3.99% in Aug 2020 from 4.00% in Jul 2020. The number of unemployed persons fell by 1,000 MoM to 478,000 in Aug 2020.
- Denmark's consumer confidence index fell to -7.4 in Sep 2020 from -5.5 in Aug 2020. Fall was due to lack of desire to buy among households and their weaker assessment of the economy's past situation.

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