

Indices Performance

Global Indices	28-Sep	Prev_Day	Abs. Change	% Change
Russell 3000	1,730	1,702	27	1.61
Nasdaq	11,118	10,914	204	1.87
FTSE	5,928	5,843	85	1.46
Nikkei	23,512	23,205	307	1.32
Hang Seng	23,476	23,235	241	1.04
Indian Indices	28-Sep	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	37,982	37,389	593	1.59
Nifty 50	11,228	11,050	177	1.60
Nifty 100	11,365	11,176	189	1.69
Nifty 500	9,330	9,156	174	1.90
Nifty Bank	21,666	20,982	683	3.26
S&P BSE Power	1,667	1,613	55	3.40
S&P BSE Small Cap	14,863	14,496	368	2.54
S&P BSE HC	19,837	19,406	430	2.22

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
28-Sep	27.78	1.02	32.63	1.41
Month Ago	28.98	0.96	32.92	1.43
Year Ago	27.25	1.19	26.52	1.30

Nifty 50 Top 3 Gainers

Company	28-Sep	Prev_Day	% Change
IndusInd Bank	555	515	7.82
Bajaj Finance	3335	3139	6.25
Axis Bank	439	415	5.83

Nifty 50 Top 3 Losers

Company	28-Sep	Prev_Day	% Change
HUL	2063	2079	-0.76
Wipro	312	314	-0.75
Nestle India Limited	15720	15737	-0.11

Advance Decline Ratio

	BSE	NSE
Advances	1933	1447
Declines	748	459
Unchanged	167	93

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-3225	28888
MF Flows**	-1633	16181

*28th Sep 2020; **24th Sep 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.69% (Aug-20)	6.27% (May-20)	3.28% (Aug-19)
IIP	-10.39% (Jul-20)	-57.30% (Apr-20)	4.90% (Jul-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 25 Sep, 2020

Global Indices

- Asian markets advanced with investors taking positive cues from upbeat industrial profit data of China for Aug, which pointed towards continued recovery in the world's second-largest economy. Today (as on Sep 29), markets are trading mixed as investors are awaiting the Hong Kong debut of logistics firm. While, Nikkei is down 0.49%, Hang Seng is up 0.46% (as at 8:00 AM IST).
- European markets went up as notable increase in China's industrial profits in Aug, and optimism about a potential new coronavirus relief package in the U.S. buoyed market sentiments.
- U.S. markets closed in the green, benefitted from optimism about a new coronavirus bill after House Speaker said a new package is still possible.

Indian Equity Market

- Indian equity markets rose tracking positive global cues. Investors took positive cues after data showed that China's economic recovery was gaining momentum. Traders are also banking on further stimulus and other measures by the government to boost the economy.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.59% and 1.6% to close at 37,981.63 and 11,227.55 respectively.
- The overall market breadth on BSE was strong with 1,933 scrips advancing and 748 scrips declining. A total of 167 scrips remained unchanged.
- On the BSE sectoral front, all sectors gained. S&P BSE Power was the major gainer, up 3.4%, followed by S&P BSE Bankex and S&P BSE Auto, up 3.38% and 3%, respectively. S&P BSE Realty and S&P BSE Utilities gained 2.98% and 2.85% respectively.

Domestic News

- The Reserve Bank of India (RBI) has announced that it has postponed its monetary policy committee meeting which was scheduled on Sep 29, 30 and Oct 1. The revised dates will be notified later.
- As per media reports, the Ministry of Road Transport and Highways has approved the use of hydrogen-enriched compressed natural gas (H-CNG, which is an 18% hydrogen mixture) in CNG engines in a move aimed at wider acceptance of alternative renewable fuels for transport.
- India's combined fiscal deficit was pegged by a domestic rating agency at 13%-13.4% of gross domestic product (GDP) for FY21 even as no further fiscal stimulus was presumed. According to the agency, although the deficit of the Centre is projected to hit Rs. 17.8 lakh crore against the Rs. 8 lakh crore goal, the states are likely to report a deficit of Rs. 7.73 lakh crore over the Rs. 6.35 lakh crore budgeted.
- The Union Government defended its decision to ease the retrenchment requirements for companies in the labour codes approved by Parliament, stating that it was unnecessary to have current clauses in the law requiring government authorisation. In addition, the government defended its decision to implement fixed-term jobs, maintaining that the existing method of employing employees through contractors is exploitative.
- TAJGVK Hotels and Resorts said that, due to the Covid-19 pandemic, a major domestic credit rating agency has downgraded the credit scores of its long-term loans and short-term credit facilities due to revenue and margin declines in FY21.
- Paytm announced that Paytm Money, its wholly owned subsidiary, has opened up access to stockbroking for everyone in the world. With an emphasis on first-time users from small towns and suburbs, the company is targeting a million investors.

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FII Derivative Trade Statistics		28-Sep		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	5746.00	4461.48	6421.42	
Index Options	156351.13	156047.66	56278.06	
Stock Futures	15848.64	14310.62	74344.67	
Stock Options	4826.18	4801.06	3123.75	
Total	182771.95	179620.82	140167.90	

Derivative Statistics- Nifty Options			
	28-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.37	1.31	0.07
Put Call Ratio(Vol)	0.89	0.87	0.02

Debt Watch				
	28-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.42%	3.43%	3.43%	5.24%
T-Repo	3.24%	3.75%	3.02%	5.18%
Repo	4.00%	4.00%	4.00%	5.40%
Reverse Repo	3.35%	3.35%	3.35%	5.15%
91 Day T-Bill	3.33%	3.35%	3.27%	5.30%
364 Day T-Bill	3.35%	3.67%	3.58%	5.52%
10 Year Gilt	6.07%	6.04%	6.10%	6.74%
G-Sec Vol. (Rs.Cr)	20174	21874	41748	44214
FBIL MIBOR ^[1]	3.71%	3.71%	3.74%	5.45%
3 Month CP Rate	3.60%	3.60%	3.45%	5.95%
5 Year Corp Bond	6.80%	6.74%	6.93%	7.52%
1 Month CD Rate	3.36%	3.30%	3.17%	5.55%
3 Month CD Rate	3.54%	3.44%	3.35%	5.79%
1 Year CD Rate	4.00%	3.90%	3.86%	6.45%

Currency Market			
Currency	28-Sep	Prev_Day	Change
USD/INR	73.57	73.73	-0.16
GBP/INR	93.95	94.06	-0.11
EURO/INR	85.58	86.04	-0.46
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	28-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.42	39.21	42.91	55.90
Brent Crude(\$/bl)	41.38	39.72	45.84	63.37
Gold(\$/oz)	1881	1913	1964	1497
Gold(Rs./10 gm)	49550	51258	50981	37481

Source: Refinitiv

[1] Data as on 25 Sep, 2020

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Derivatives Market

- Nifty Oct 2020 Futures stood at 11,238.00, a premium of 10.45 points above the spot closing of 11,227.55. The turnover on NSE's Futures and Options segment rose to Rs. 13,80,291.13 crore on September 28, 2020, compared with Rs. 12,85,399.44 crore on September 25, 2020.
- The Put-Call ratio remained unchanged compared with the previous session's close of 0.83.
- The Nifty Put-Call ratio stood at 1.37 compared with the previous session's close of 1.31.
- Open interest on Nifty Futures stood at 9.15 million, compared with the previous session's close of 8.33 million.

Indian Debt Market

- Bond yields rose as market participants preferred to remain on the sidelines following devolvement on primary dealers at the weekly debt auction on Sep 25, 2020. Market participants also awaited the borrowing calendar for the second half of this fiscal due this week.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 2 bps to close at 6.06% from the previous close of 6.04% after trading in a range of 6.04% to 6.08%.
- Banks borrowed Rs. 50 crore under the central bank's marginal standing facility on Sep 25, 2020 compared with nil borrowing on Sep 24, 2020.

Currency Market Update

- The Indian rupee in the spot trade weakened against the greenback following dollar buying by state run banks. However, gains in the domestic equity market restricted further losses. The rupee closed at 73.78 per U.S. dollar, down 0.22% compared to the previous closing of 73.61 per U.S. dollar.
- The euro rose against the greenback as market participants resorted to bargain hunting.

Commodity Market Update

- Gold prices rose as its safe haven appeal improved amid uncertainty over the upcoming U.S. Presidential elections.
- Brent crude prices rose on hopes for another U.S. stimulus package.

International News

- Data from the Central Statistics Office showed that retail sales of Ireland grew a seasonally adjusted 1.3% on a monthly basis in Aug 2020 following a 4.3% rise in the previous month.
- Survey data from IHS Markit showed that Austria's manufacturing sector expanded at a faster pace in Sep 2020. The headline UniCredit Bank Austria manufacturing Purchasing Managers' Index rose to 51.7 in Sep 2020 from 51.0 in Aug 2020.
- Data from the Statistical Office of the Republic of Slovenia showed that Slovenia's retail sales declined in Aug 2020. The retail trade turnover fell 1.6% on a monthly basis in Aug 2020. On a yearly basis, the retail trade turnover fell 6.6% in Aug 2020.

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