

### Indices Performance

Global Indices	29-Sep	Prev_Day	Abs. Change	% Change
Russell 3000	1,727	1,730	-3	-0.16
Nasdaq	11,085	11,118	-32	-0.29
FTSE	5,898	5,928	-30	-0.51
Nikkei	23,539	23,512	27	0.12
Hang Seng	23,276	23,476	-201	-0.85
Indian Indices	29-Sep	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	37,973	37,982	-8	-0.02
Nifty 50	11,222	11,228	-5	-0.05
Nifty 100	11,354	11,365	-12	-0.10
Nifty 500	9,320	9,330	-11	-0.11
Nifty Bank	21,411	21,666	-254	-1.17
S&P BSE Power	1,652	1,667	-15	-0.91
S&P BSE Small Cap	14,861	14,863	-2	-0.01
S&P BSE HC	19,711	19,837	-125	-0.63

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
29-Sep	27.74	1.03	32.62	1.42
Month Ago	28.98	0.96	32.92	1.43
Year Ago	27.25	1.19	26.52	1.30

### Nifty 50 Top 3 Gainers

Company	29-Sep	Prev_Day	% Change
Hindalco	176	168	5.19
Ultratech Cem	4062	3922	3.57
Hero Moto	3175	3089	2.79

### Nifty 50 Top 3 Losers

Company	29-Sep	Prev_Day	% Change
ONGC	69	72	-3.76
Indusind Bank	536	555	-3.40
United Phos	493	510	-3.28

### Advance Decline Ratio

	BSE	NSE
Advances	1140	817
Declines	1478	1048
Unchanged	172	101

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	524	29412
MF Flows**	-45	17090

\*29<sup>th</sup> Sep 2020; \*\*28<sup>th</sup> Sep 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.69% (Aug-20)	6.27% (May-20)	3.28% (Aug-19)
IIP	-10.40% (Jul-20)	-57.30% (Apr-20)	4.90% (Jul-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 28 Sep, 2020

### Global Indices

- Asian markets witnessed a mixed trend ahead of the first U.S. presidential debate between Republican appointee and Democratic challenger. Meanwhile, investors remained optimistic over a new U.S. coronavirus relief bill. Today (as on Sep 30), markets are trading mixed ahead of the release of China's official Manufacturing PMI for Sep. While Nikkei is down 0.25%, Hang Seng is up 1.17% (as at 8:00 AM IST).
- European markets closed lower as continued uncertainty about a Brexit deal rendered the mood bearish.
- U.S. markets closed in the red amid lingering worries about the spread of coronavirus infections and fears of fresh lockdown measures.

### Indian Equity Market

- Indian equity markets closed flat as investors booked profit at higher levels. Meanwhile, market participants remained on sidelines ahead of the first U.S. Presidential Debate between the President and the democrat candidate.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.02% and 0.05% to close at 37,973.22 and 11,222.40 respectively.
- The overall market breadth on BSE was weak with 1,140 scrips advancing and 1,478 scrips declining. A total of 172 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Consumer Durables was the major gainer, up 1.97% followed by S&P BSE Metal, up 1.81% and S&P BSE Energy, up 0.89%. S&P BSE Telecom was the major loser, down 2.13% followed by S&P BSE Utilities, down 1.53% and S&P BSE FMCG, down 1.42%.

### Domestic News

- According to media reports, the government is considering selling 25% stake in a major state run insurance company. The objective of the move is to improve the finances of the government after the COVID-19 pandemic adversely impacted the growth prospects of the Indian economy which fuelled concerns of the widening of the fiscal deficit target of the country for FY21.
- Capital market regulator Securities and Exchange Board of India (SEBI) approved the proposal of strengthening the role of Debenture Trustees. The objective of the move is to protect the interest of debenture holders.
- SEBI has granted exemption from the Reverse Book Building process for delisting of listed subsidiary, where it becomes the wholly owned subsidiary of the listed parent pursuant to a scheme of arrangement. However, the listed holding company and the listed subsidiary need to be in the same line of business. SEBI further mandated that the shares of the parent listed company and the listed subsidiary entity need to be listed for at least 3 years and should not be suspended at the time of delisting. SEBI further added that the subsidiary should have been a listed subsidiary of the listed holding entity for at least three preceding years.
- SEBI gave its approval for setting up of a Limited Purpose Repo Clearing Corporation.
- According to a media report, Walmart Inc is in discussions with Tata Group for a potential investment of up to \$25 billion in its new "super app". The super app could be launched as a joint venture between Tata and Walmart.
- Serum Institute of India, the world's largest vaccine maker by volume, will now be producing up to an additional 100 million Covid-19 vaccine doses for India and for low- and medium-income countries for \$3, or around Rs. 250 per dose in 2021.

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FII Derivative Trade Statistics		29-Sep		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	4356.93	3647.91	7257.30	
Index Options	159801.46	159376.42	58950.54	
Stock Futures	14062.87	13285.52	75307.37	
Stock Options	3508.02	3428.81	3570.29	
<b>Total</b>	<b>181729.28</b>	<b>179738.66</b>	<b>145085.50</b>	

Derivative Statistics- Nifty Options			
	29-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.28	1.37	-0.10
Put Call Ratio(Vol)	0.98	0.89	0.09

Debt Watch				
	29-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.40%	3.40%	3.43%	5.24%
T-Repo	3.23%	3.22%	3.02%	5.18%
Repo	4.00%	4.00%	4.00%	5.40%
Reverse Repo	3.35%	3.35%	3.35%	5.15%
91 Day T-Bill	3.33%	3.32%	3.27%	5.30%
364 Day T-Bill	3.65%	3.58%	3.58%	5.52%
10 Year Gilt	6.06%	6.03%	6.10%	6.74%
G-Sec Vol. (Rs.Cr)	23167	13206	41748	44214
FBIL MIBOR <sup>(1)</sup>	3.68%	3.80%	3.74%	5.45%
3 Month CP Rate	3.60%	3.60%	3.45%	5.95%
5 Year Corp Bond	6.74%	6.62%	6.93%	7.52%
1 Month CD Rate	3.39%	3.37%	3.17%	5.55%
3 Month CD Rate	3.45%	3.45%	3.35%	5.79%
1 Year CD Rate	3.94%	3.89%	3.86%	6.45%

Currency Market			
Currency	29-Sep	Prev_Day	Change
USD/INR	73.85	73.57	0.28
GBP/INR	94.97	93.95	1.02
EURO/INR	86.17	85.58	0.59
JPY/INR	0.70	0.70	0.00

Commodity Prices				
Commodity	29-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	38.98	39.50	42.91	55.90
Brent Crude(\$/bl)	40.35	40.74	45.84	63.37
Gold( \$/oz)	1898	1899	1964	1497
Gold(Rs./10 gm)	50313	50623	50981	37481

Source: Refinitiv

[1] Data as on 28 Sep, 2020

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### Derivatives Market

- Nifty Oct 2020 Futures stood at 11,234.70, a premium of 12.30 points above the spot closing of 11,222.40. The turnover on NSE's Futures and Options segment rose to Rs. 18,39,040.44 crore on September 29, 2020, compared with Rs. 13,80,291.13 crore on September 28, 2020.
- The Put-Call ratio stood at 0.91 compared with the previous session's close of 0.83.
- The Nifty Put-Call ratio stood at 1.28 compared with the previous session's close of 1.37.
- Open interest on Nifty Futures stood at 9.31 million, compared with the previous session's close of 9.15 million.

### Indian Debt Market

- Bond yields fell as some market participants bought bonds ahead of the quarter end. Meanwhile, market participants awaited the half yearly (Oct 2020 to Mar 2021) government securities borrowing schedule.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 2 bps to close at 6.04% from the previous close of 6.06% after trading in a range of 6.04% to 6.07%.
- RBI conducted the auction of State Development Loans of 19 State Governments for the aggregate amount of Rs. 25,437 crore, which was oversubscribed to Rs. 26,937 crore. Gujarat has accepted an additional amount of Rs. 500 crore. Maharashtra has accepted an additional amount of Rs. 500 crore in 12 year security. Telangana has accepted an additional amount of Rs. 500 crore.
- Banks borrowed Rs. 9 crore under the central bank's marginal standing facility on Sep 28, 2020 compared with Rs. 50 crore borrowing on Sep 25, 2020.

### Currency Market Update

- The Indian rupee in the spot trade weakened against the greenback following month end dollar demand from importers and ahead of the first U.S. presidential election debate.
- The euro rose against the greenback as the latter remained under pressure ahead of the first U.S. Presidential election debate. Euro closed at \$1.1742, up 0.67% compared with the previous close of \$1.1664.

### Commodity Market Update

- Gold prices rose as the greenback weakened amid hopes of an additional fiscal stimulus for the U.S. economy and ahead of the first U.S. presidential debate.
- Brent crude prices fell as persisting concerns over COVID-19 pandemic hit the demand outlook of the commodity.

### International News

- According to data published by the Bank of England, number of mortgages approved in U.K. for house purchases increased sharply to 84,700 in Aug 2020 from 66,300 in Jul 2020. U.K. mortgage approvals increased to the highest level in nearly 13 years in Aug 2020 as the housing market gained momentum after the easing of lockdown measures and stamp duty reduction.
- Data from the European Commission, Eurozone economic confidence index rose to 91.1 in Sep 2020 from 87.5 in Aug 2020.
- According to data from the Department of Statistics, Singapore producer prices decreased 9.3% on YoY in Aug 2020 following 6.4% fall in Jul 2020. On monthly basis, producer prices fell 1.2% in Aug 2020 as against 0.1% fall in Jul 2020.

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