

Press Release

March 6, 2020

Creation of Segregated Portfolio(s) in Nippon India Strategic Debt Fund, Nippon India Credit Risk Fund, Nippon India Hybrid Bond Fund, Nippon India Equity Hybrid Fund and Nippon India Equity Savings Fund

This is in continuation of our earlier communication on the proposal of creation of segregated portfolio(s) of debt securities issued by Yes Bank Limited (“**the Issuer**”) in Nippon India Strategic Debt Fund, Nippon India Credit Risk Fund, Nippon India Hybrid Bond Fund, Nippon India Equity Hybrid Fund and Nippon India Equity Savings Fund (“**the Schemes**”), pursuant to latest developments and rating downgrade of the Issuer by ICRA Limited to “D” (below investment grade).

The Board of Directors of Nippon Life India Trustee Limited (formerly known as Reliance Capital Trustee Co. Ltd) (“**the Trustees**”) have approved the creation of segregated portfolio of securities of the Issuer held in the Schemes with effect from March 6, 2020, to protect the interest of the investors.

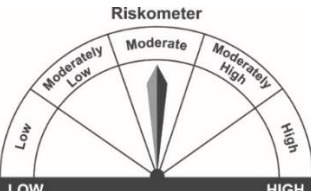
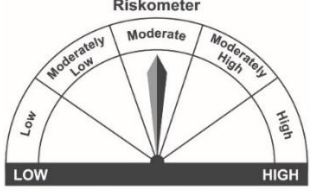
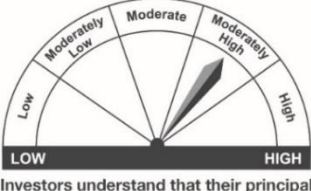
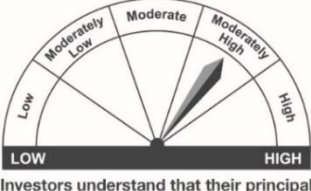
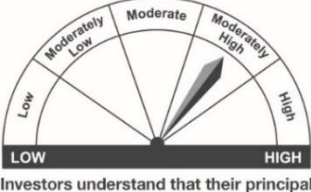
Details of securities which will form part of segregated portfolio in the Schemes as on March 5, 2020 are as follows:

Scheme Name	Security Name	ISIN	% Market Value
Nippon India Hybrid Bond Fund	9.5% Yes bank Ltd Perpetual Basel III AT1	INE528G08352	0.00 %
Nippon India Hybrid Bond Fund	9% Yes bank Ltd Perpetual Basel III AT1	INE528G08394	0.00 %
Nippon India Credit Risk Fund	9.5% Yes bank Ltd Perpetual Basel III AT1	INE528G08352	0.00 %
Nippon India Credit Risk Fund	9% Yes bank Ltd Perpetual Basel III AT1	INE528G08394	0.00 %
Nippon India Strategic Debt Fund	9.5% Yes bank Ltd Perpetual Basel III AT1	INE528G08352	0.00 %
Nippon India Strategic Debt Fund	9% Yes bank Ltd Perpetual Basel III AT1	INE528G08394	0.00 %
Nippon India Equity Hybrid Fund	9.5% Yes bank Ltd Perpetual Basel III AT1	INE528G08352	0.00 %
Nippon India Equity Hybrid Fund	9% Yes bank Ltd Perpetual Basel III AT1	INE528G08394	0.00 %
Nippon India Equity Savings Fund	9% Yes bank Ltd Perpetual Basel III AT1	INE528G08394	0.00 %

All existing investors in the schemes as on the day of the creation of segregated portfolio will be allotted equal number of units in the segregated portfolio as held in the main portfolio.

- No redemption and subscription will be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC will enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
- However, upon recovery of any money from segregated portfolio, it will be immediately distributed to the investors in proportion to their holding in the segregated portfolio.
- AMC will disclose separate NAVs of segregated and main portfolios from the date of creation of segregated portfolio.

Product Labels

<p>Nippon India Strategic Debt Fund[^] Nippon India Strategic Debt Fund - Segregated Portfolio 1 (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years)</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over medium term Investment predominantly in debt and money market instruments with portfolio Macaulay Duration of 3 - 4 yrs <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate risk</p>
<p>Nippon India Credit Risk Fund[^] Nippon India Credit Risk Fund - Segregated Portfolio 1 (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over medium term Investment predominantly in AA and below rated corporate bonds <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate risk</p>
<p>Nippon India Hybrid Bond Fund[^] Nippon India Hybrid Bond Fund - Segregated Portfolio 1 (An open ended hybrid scheme investing predominantly in debt instruments)</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income and capital growth over long term Investment in debt & money market instruments and equities and equity related securities <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<p>Nippon India Equity Hybrid Fund[^] Nippon India Equity Hybrid Fund - Segregated Portfolio 1 (An open ended hybrid scheme investing predominantly in equity and equity related instruments)</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> long term capital growth Investment in equity and equity related instruments and fixed income instrument <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<p>Nippon India Equity Savings Fund[^] Nippon India Equity Savings Fund - Segregated Portfolio 1 (An open ended scheme investing in equity, arbitrage and debt)</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income and Capital Appreciation over long term Investment predominantly in arbitrage opportunities between cash & derivative market and in unhedged equity <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High risk</p>

[^]Investors are requested to note that a segregated portfolio is created in the scheme(s). For complete details kindly refer the Scheme Information Document of the respective scheme(s).

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.