

Press Release

February 17, 2020

Creation of Segregated Portfolio(s) in Nippon India Strategic Debt Fund, Nippon India Credit Risk Fund and Nippon India Hybrid Bond Fund

This is in continuation of our earlier communication on the proposal of creation of segregated portfolio(s) of debt securities issued by Vodafone Idea Limited (VIL) in Nippon India Strategic Debt Fund, Nippon India Credit Risk Fund and Nippon India Hybrid Bond Fund (“the Schemes”), pursuant to rating downgrade of VIL by CARE Ratings Limited to BB- (Under Credit Watch with Negative Implications).

The Board of Directors of Nippon Life India Trustee Limited (formerly known as Reliance Capital Trustee Co. Ltd) (“the Trustees”) have approved the creation of segregated portfolio of securities of VIL held in the Schemes with effect from February 17, 2020, to protect the interest of the investors.

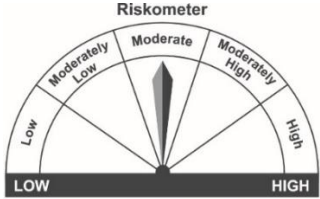
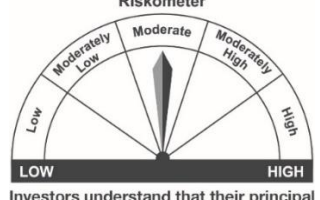
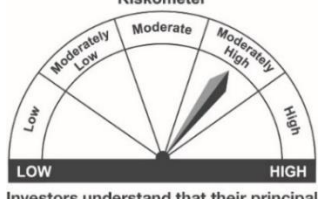
Details of securities which will form part of segregated portfolio in Nippon India Strategic Debt Fund, Nippon India Credit Risk Fund and Nippon India Hybrid Bond Fund as on February 16, 2020 are as follows:

Scheme Name	Security Name	ISIN	Maturity/ P&C Option/ Reset Date	Total Face Value (Rs. Cr.)	Accrued Interest (Rs. Cr.)	% of Market Value to Net Assets
Nippon India Strategic Debt Fund	8.04% Vodafone Idea Ltd (NCD)	INE669E08284	27/01/2022	23.70	0.04	0.37%
Nippon India Credit Risk Fund	8.04% Vodafone Idea Ltd (NCD)	INE669E08284	27/01/2022	90.70	0.15	0.56%
Nippon India Hybrid Bond Fund	8.25% Vodafone Idea Ltd (NCD)	INE713G08046	10/07/2020	112.90	2.23	3.15%

All existing investors in the schemes as on the day of the creation of segregated portfolio will be allotted equal number of units in the segregated portfolio as held in the main portfolio.

- No redemption and subscription will be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC will enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
- However, upon recovery of any money from segregated portfolio, it will be immediately distributed to the investors in proportion to their holding in the segregated portfolio.
- AMC will disclose separate NAVs of segregated and main portfolios from the date of creation of segregated portfolio.

Product Label

<p>Nippon India Strategic Debt Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years)</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income over medium term • Investment predominantly in debt and money market instruments with portfolio Macaulay Duration of 3 - 4 yrs <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Riskometer</p>  <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderate risk</p>
<p>Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income over medium term • Investment predominantly in AA and below rated corporate bonds <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Riskometer</p>  <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderate risk</p>
<p>Nippon India Hybrid Bond Fund (An open ended hybrid scheme investing predominantly in debt instruments)</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Regular income and capital growth over long term • Investment in debt & money market instruments and equities and equity related securities <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Riskometer</p>  <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately High risk</p>

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.